



Hugh McDonald
SECRETARY OF COMMERCE
Clint O'Neal
EXECUTIVE DIRECTOR,
ARKANSAS ECONOMIC
DEVELOPMENT COMMISSION

April 24, 2023

The Honorable Sarah Huckabee Sanders
Office of the Governor
State Capitol, Room 250
Little Rock, AR 72201

Dear Governor Sanders:

Please find enclosed the following report for your review from the Arkansas Economic Development Commission:

- Industry Training Program Quarterly Report Pursuant to Act 218 of 2022

Pursuant to Act 218 of 2022, the Arkansas Economic Development Commission (AEDC) is submitting a quarterly report regarding activity for the Industry Training Program (ITP). The purpose of the program is to provide funds to a company that will undertake an economic development project to support the training needs for new and existing employees. AEDC may utilize ITP funds for personal services, operating expenses, grants and aid, capital acquisition, and other appropriate purposes to provide industry-specific training opportunities.

During the 3rd quarter of State Fiscal Year 2023, AEDC entered into no new agreements with companies to receive ITP funds and disbursed \$287,000 in previously awarded funds. Information regarding activity for the program is in the attached document.

Sincerely,

A handwritten signature in black ink, appearing to read "Clint O'Neal", written over a white background.

Clint O'Neal
Executive Director

cc: Senator Terry Rice, Arkansas Legislative Council
Representative Jeff Wardlaw, Arkansas Legislative Council

3rd Quarter Report for Industry Training Program (ITP) SFY 2023

New ITP Agreements Signed Q3 SFY 2023

	GRANTEE	AGREEMENT DATE	TOTAL FUNDS AWARDED
Q3 - 2023	N/A	0	0

Total ITP Agreements Signed in SFY 2023 : 1

Total ITP Agreements Awarded SFY 2023 : \$125,000

ITP Funds Drawn Q3 SFY 2023

FISCAL YEAR	PAID DATE	GRANTEE	TOTAL FUNDS AWARDED	EMPLOYEES TRAINED TO DATE	FUNDS DRAWN TO DATE
Q3 - 2023	3/16/2023	HYTROL CONVEYOR CO.	\$350,000.00	287	\$287,000.00

Total ITP Funds Drawn in SFY 2023 to Date: \$433,969.55

Total Employees Trained with ITP Funds in SFY 2023 to Date: 384