



Hugh McDonald  
SECRETARY OF COMMERCE  
Clint O'Neal  
EXECUTIVE DIRECTOR,  
ARKANSAS ECONOMIC  
DEVELOPMENT COMMISSION

July 3, 2023

The Honorable Sarah Huckabee Sanders  
Office of the Governor  
State Capitol, Room 250  
Little Rock, AR 72201

Dear Governor Sanders:

Please find enclosed the following report for your review from the Arkansas Economic Development Commission:

- Industry Training Program Quarterly Report Pursuant to Act 218 of 2022

Pursuant to Act 218 of 2022, the Arkansas Economic Development Commission (AEDC) is submitting a quarterly report regarding activity for the Industry Training Program (ITP). The purpose of the program is to provide funds to a company that will undertake an economic development project to support the training needs for new and existing employees. AEDC may utilize ITP funds for personal services, operating expenses, grants and aid, capital acquisition, and other appropriate purposes to provide industry-specific training opportunities.

During the 4<sup>th</sup> quarter of State Fiscal Year 2023, AEDC entered into no new agreements with companies to receive ITP funds and disbursed \$63,000 in previously awarded funds. Information regarding activity for the program is in the attached document.

Sincerely,

A handwritten signature in black ink, appearing to read "Clint O'Neal".

Clint O'Neal  
Executive Director

cc: Senator Terry Rice, Arkansas Legislative Council  
Representative Jeff Wardlaw, Arkansas Legislative Council

## 4th Quarter Report for Industry Training Program (ITP) SFY 2023

### New ITP Agreements Signed Q4 SFY 2023

	GRANTEE	AGREEMENT DATE	TOTAL FUNDS AWARDED
Q4 - 2023	0	0	0

Total ITP Agreements Signed in SFY 2023 : 1

Total ITP Agreements Awarded SFY 2023 : \$125,000

### ITP Funds Drawn Q4 SFY 2023

	DATE PAID	GRANTEE	TOTAL FUNDS AWARDED	FUND DRAWN Q4	EMPLOYEES TRAINED TO DATE	FUNDS DRAWN TO DATE
Q4 - 2023	4/2/2023	HYTROL CONVEYOR CO.	\$350,000.00	\$63,000.00	350	\$350,000.00

Total ITP Funds Drawn in SFY 2023 to Date: \$406,969.55

Total Employees Trained with ITP Funds in SFY 2023 to Date: 447