



October 2, 2023

The Honorable Sarah Huckabee Sanders Office of the Governor State Capitol, Room 250 Little Rock, AR 72201

Dear Governor Sanders:

Please find enclosed the following report for your review from the Arkansas Economic Development Commission:

Industry Training Program Quarterly Report Pursuant to Act 605 of 2023

Pursuant to Act 605 of 2023, the Arkansas Economic Development Commission (AEDC) is submitting a quarterly report regarding activity for the Industry Training Program (ITP). The purpose of the program is to provide funds to a company that will undertake an economic development project to support the training needs for new and existing employees. AEDC may utilize ITP funds for personal services, operating expenses, grants and aid, capital acquisition, and other appropriate purposes to provide industry-specific training opportunities.

During the 1st quarter of State Fiscal Year 2024, AEDC entered into no new agreements with companies to receive ITP funds and disbursed \$115,778.67 in previously awarded funds. Information regarding these disbursements is below.

Disbursements Q1 State Fiscal Year 2024

	Date	Grantee	Total Funds Awarded	Employees Trained to Date	Funds Drawn to Date	Remaining Funds Available
6	9/26/2023	Mars Petcare US, Inc.	\$125,000.00	113	\$115,778.67	\$9,221.33

Sincerely,

Clint O'Neal Executive Director

cc: Senator Terry Rice, Arkansas Legislative Council Representative Jeff Wardlaw, Arkansas Legislative Council