

ARKANSAS REVENUE REPORT

November 2023

Prepared for: MEMBERS OF THE ARKANSAS GENERAL ASSEMBLY
HIGHLIGHTS OF THE MONTH AND YEAR-TO-DATE COLLECTIONS

Prepared by: THE BUREAU OF LEGISLATIVE RESEARCH

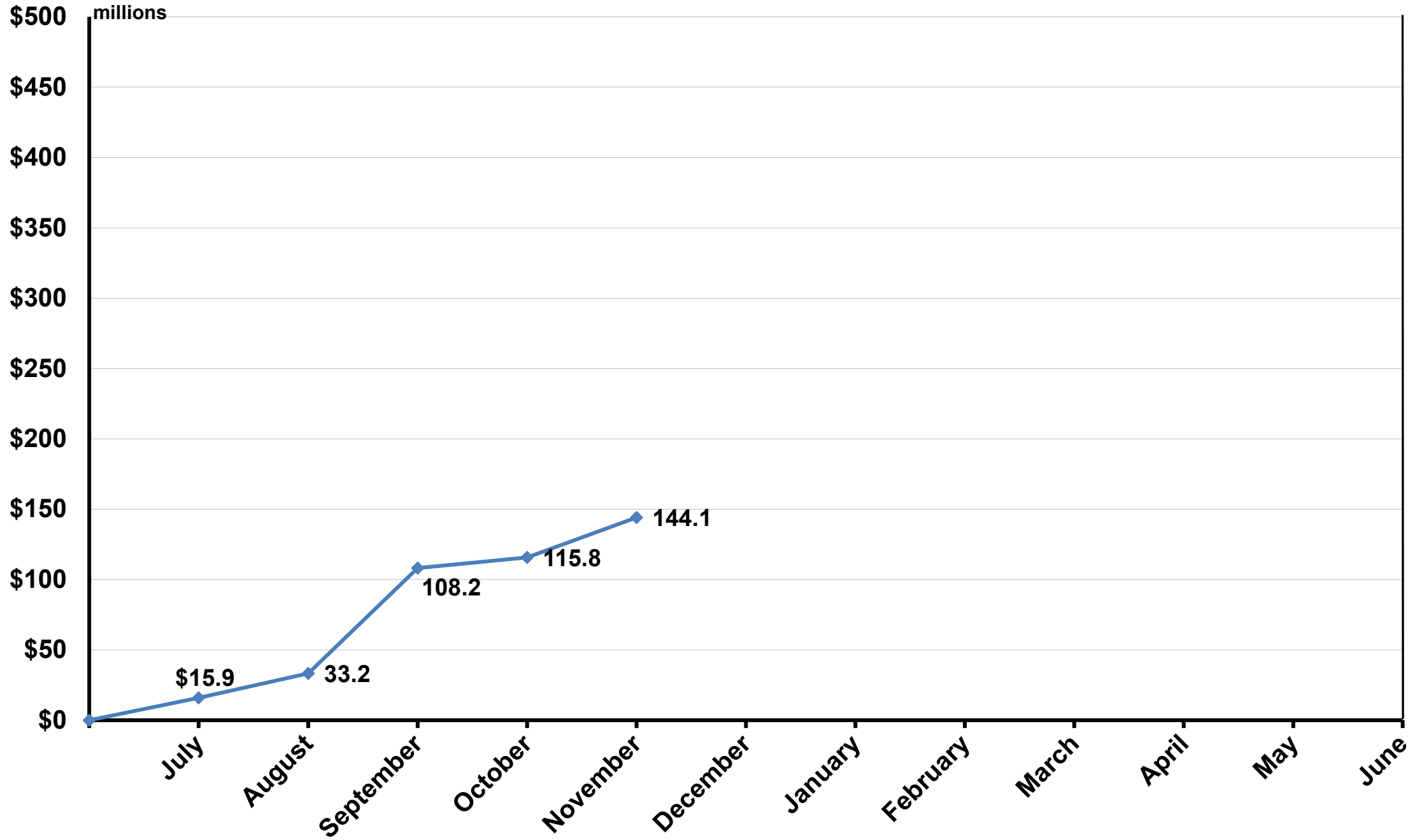
COMPARISON OF THE FIRST FIVE MONTHS OF THE 2023-2024 FISCAL YEAR
 DISTRIBUTION OF GROSS GENERAL REVENUES
 WITH THE SAME PERIOD OF THE 2022-2023 FISCAL YEAR

State Fiscal Year is July 1, 2023 through June 30, 2024

Collections of Gross General Revenues year-to-date of approximately \$3,324.4 million have decreased \$47.7 million, or 1.4% below the \$3,372.03 million collected last fiscal year-to-date. Net General Revenue Available for distribution of \$2,762.5 million decreased \$164.6 million, or 5.6% from the \$2,927.13 million available for distribution in November 2022.

	2022-2023	2021-2022	Change
GROSS GENERAL REVENUES	\$3,336,965,231	\$3,378,816,081	-1.2%
Less Claims & Taxes Erroneously Paid	\$62,408	\$173,612	
Uncollected Checks	\$809,574	\$924,204	
EFT Reversals	\$11,739,123	\$5,687,378	
ADJUSTED GENERAL REVENUES	\$3,324,354,125	\$3,372,030,887	-1.4%
Less State Central Services Fund	\$69,811,437	\$70,812,649	-1.4%
Constitutional Officers' Fund	\$33,243,541	\$33,720,309	-1.4%
City-County Tourist Facilities	\$443,954	\$443,954	
Corporate Income Tax Refunds	\$25,233,377	\$21,598,254	16.8%
Water Waste Pollution Abatement Bond	\$6,400,000	\$6,400,000	
Educational Excellence Trust Fund	\$195,156,176	\$180,105,438	8.4%
Economic Development Incentive Fund	\$6,278,296	\$7,468,934	-15.9%
College Saving Bond Fund	\$2,253,500	\$2,534,106	-11.1%
Educational Adequacy Fund	\$17,252,137	\$15,921,626	8.4%
Amendment 82 Bonds	\$0	\$0	
GR Highway Casino Gaming	\$0	\$0	
Individual Income Tax Refunds	\$205,781,072	\$105,892,347	94.3%
NET AVAILABLE FOR DISTRIBUTION	\$2,762,500,635	\$2,927,133,270	-5.6%

Cumulative Deviation From DFA Net General Revenues Available For Distribution Forecast



	<u>November 2023</u>	<u>November 2022</u>	<u>Percent Change</u>	<u>Five Months 2023 - 2024</u>	<u>Five Months 2022 - 2023</u>	<u>Percent Change</u>
<u>GENERAL REVENUES COLLECTED BY THE REVENUE DIVISION</u>						
<u>Gross Receipt Taxes</u>	\$292,753,880.82	\$274,159,859.64	6.8%	\$1,473,266,611.55	\$1,426,786,287.65	3.3%
<u>Income Taxes</u>						
Corporation - Final Payments	\$5,867,146.46	\$9,035,948.65	-35.1%	\$86,287,974.08	\$50,076,577.90	72.3%
Corporation - Estimates	\$14,996,244.76	\$1,710,833.27	776.5%	\$224,486,832.08	\$216,332,819.08	3.8%
Individual - Final Payments	\$13,190,729.94	\$19,466,609.29	-32.2%	\$112,037,883.01	\$156,430,502.38	-28.4%
Individual - Withholding - Monthly	\$223,567,925.78	\$219,925,149.52	1.7%	\$1,154,668,852.67	\$1,176,068,563.52	-1.8%
Individual - Estimates	\$2,592,818.77	\$5,862,169.10	-55.8%	\$72,678,562.66	\$137,964,488.06	-47.3%
Total Income Taxes	<u>\$260,214,865.71</u>	<u>\$256,000,709.83</u>	1.6%	<u>\$1,650,160,104.50</u>	<u>\$1,736,872,950.94</u>	-5.0%
<u>Cigarette and Tobacco Taxes</u>						
Cigarette Tax	\$10,576,833.41	\$10,456,409.14	1.2%	\$51,655,741.32	\$57,161,591.29	-9.6%
Cigar and Tobacco Taxes	\$6,220,719.99	\$5,685,768.72	9.4%	\$30,845,200.32	\$30,192,047.10	2.2%
Cigarette Paper Tax	\$81,011.36	\$75,900.65	6.7%	\$373,526.43	\$371,301.52	0.6%
Total Cigarette and Tobacco Taxes	<u>\$16,878,564.76</u>	<u>\$16,218,078.51</u>	4.1%	<u>\$82,874,468.07</u>	<u>\$87,724,939.91</u>	-5.5%
<u>Alcoholic Beverage Taxes</u>						
Liquor Tax	\$981,944.90	\$850,420.46	15.5%	\$4,716,671.03	\$4,690,862.88	0.6%
Liquor Permits	\$22,625.00	\$21,000.00	7.7%	\$1,170,530.00	\$924,217.50	26.7%
Retail Beer Tax	\$1,381,889.67	\$1,468,663.38	-5.9%	\$7,771,796.99	\$7,949,914.10	-2.2%
Beer Permits	\$10,415.00	\$5,900.00	76.5%	\$357,470.00	\$267,755.00	33.5%
Wine Distribution Tax	\$288,178.66	\$310,555.00	-7.2%	\$1,242,597.81	\$1,319,198.29	-5.8%
Small Winery Tax	\$9,251.87	\$10,595.12	-12.7%	\$51,617.31	\$49,670.99	3.9%
Wine Permits	\$7,685.00	\$2,300.00	234.1%	\$131,910.00	\$98,957.50	33.3%
Liquor Enforcement Tax	\$38,035.43	\$34,404.47	10.6%	\$184,946.57	\$182,963.64	1.1%
Wine Distribution Enforcement Tax	\$7,321.05	\$7,781.00	-5.9%	\$31,826.41	\$30,268.67	5.1%
Winery Enforcement Tax	\$296.05	\$294.97	0.4%	\$1,474.81	\$1,381.17	6.8%
Beer Enforcement Tax	\$30,756.18	\$31,610.12	-2.7%	\$175,349.87	\$177,429.76	-1.2%
ABC Permit Violations	\$20,500.00	\$43,000.00	-52.3%	\$61,700.00	\$158,900.00	-61.2%
Light Wine Enforcement Tax	\$461.00	\$618.99	-25.5%	\$2,304.00	\$3,045.14	-24.3%
Light Wine Tax	\$5,100.00	\$6,694.89	-23.8%	\$23,698.45	\$32,427.61	-26.9%
Light Liquor Tax	\$83,319.56	\$92,304.00	-9.7%	\$543,341.42	\$492,972.23	10.2%
Hard Cider Permits	\$0.00	\$0.00		\$1,200.00	\$1,150.00	4.3%
Total Alcoholic Beverage Taxes	<u>\$2,887,779.37</u>	<u>\$2,886,142.40</u>	0.1%	<u>\$16,468,434.67</u>	<u>\$16,381,114.48</u>	0.5%
<u>Racing Taxes</u>						
Dog Racing	\$17,762.53	\$23,173.81	-23.4%	\$94,090.15	\$183,546.19	-48.7%
Horse Racing	\$34,192.76	\$40,951.09	-16.5%	\$247,142.61	\$254,387.65	-2.8%
Casino Gaming Tax	\$3,933,934.94	\$3,717,260.25	5.8%	\$22,034,649.92	\$19,707,585.50	11.8%
Total Racing Taxes	<u>\$3,985,890.23</u>	<u>\$3,781,385.15</u>	5.4%	<u>\$22,375,882.68</u>	<u>\$20,145,519.34</u>	11.1%
<u>Severance Tax - 3/4</u>						
	\$995,954.88	\$840,523.00	18.5%	\$5,125,962.90	\$5,994,750.92	-14.5%
Natural Gas Severance Tax	\$0.00	\$0.00		\$675,000.00	\$675,000.00	
Real Estate Transfer Tax	\$0.00	\$0.00		\$2,607,788.32	\$2,607,788.32	

<u>DFA Fines, Penalties and Court Cost</u>	\$12,368.50	\$12,400.00	-0.3%	\$188,227.50	\$765,990.30	-75.4%
<u>DWI Reinstatement Fee</u>	\$8,286.87	\$6,108.51	35.7%	\$44,711.46	\$41,002.53	9.0%
<u>DUI Reinstatement Fee</u>	\$570.00	\$231.00	146.8%	\$2,325.00	\$1,734.00	34.1%
<u>Dyed Distillate Special Fuel Gallonage Tax</u>	\$888,832.41	\$922,491.57	-3.6%	\$4,649,187.24	\$4,788,449.46	-2.9%
<u>Car Wash Fees</u>	\$88,171.16	\$99,505.61	-11.4%	\$476,071.36	\$427,949.83	11.2%
<u>Miscellaneous Taxes</u>						
Vending Machine Decal	\$1,841.40	\$82.50	2,132.0%	\$66,079.48	\$202,116.13	-67.3%
Bingo Registration	\$550.00	\$485.00	13.4%	\$8,250.00	\$10,334.49	-20.2%
Bingo Gross Receipts	\$8,751.19	\$7,664.42	14.2%	\$52,983.67	\$54,148.45	-2.2%
Total Miscellaneous Taxes	<u>\$11,142.59</u>	<u>\$8,231.92</u>	<u>35.4%</u>	<u>\$127,313.15</u>	<u>\$266,599.07</u>	<u>-52.2%</u>
<u>SUBTOTAL REVENUE DIVISION</u>	<u>\$578,726,307.30</u>	<u>\$554,935,667.14</u>	<u>4.3%</u>	<u>\$3,259,042,088.40</u>	<u>\$3,303,480,076.75</u>	<u>-1.3%</u>
<u>GENERAL REVENUES</u>						
<u>Secretary of State</u>						
Franchise Tax	\$568,655.70	\$1,415,983.77	-59.8%	\$4,993,850.20	\$5,077,218.62	-1.6%
<u>Insurance Department</u>						
Premium Tax	\$26,456,805.60	\$24,243,598.27	9.1%	\$52,258,297.79	\$48,973,419.14	6.7%
Labor Department						
Employment Agency Tax	\$0.00	\$275.00	-100.0%	\$535.00	\$275.00	94.5%
State Auditor						
Unclaimed Property 2	\$0.00	\$0.00		\$15,748,601.23	\$16,201,203.14	-2.8%
State Highway & Transportation Dept.						
Motor Carrier Fees (80 NF)	\$4,596.80	\$17,535.75	-73.8%	\$91,546.69	\$98,833.70	-7.4%
Large Truck Speeding Fine	\$2,165.00	\$7,368.00	-70.6%	\$25,847.80	\$24,186.94	6.9%
State Securities Department						
Securities Fees (200 NF)	\$1,790,716.88	\$1,718,733.86	4.2%	\$3,786,343.83	\$3,675,428.68	3.0%
Commissioner of State Lands						
Mineral Royalties & Leases	\$129,014.21	\$36,796.50	250.6%	\$215,202.96	\$238,534.77	-9.8%
Health Department						
Pet Store Registration Fee	\$0.00	\$0.00		\$0.00	\$200.00	-100.0%
Attorney General						
Professional Fund Raiser Fee	\$0.00	\$3,080.00	-100.0%	\$0.00	\$22,580.00	-100.0%
Department of Finance & Administration						
Miscellaneous License-Temp	\$24,724.54	\$40,624.15	-39.1%	\$103,900.98	\$213,843.01	-51.4%
Multi Tax Holding Account	\$474,991.08	\$13,862.33	3,326.5%	\$699,015.67	\$23,385.85	2,889.1%
Oil and Gas Commission						
Oil & Gas Fees	\$0.00	\$155,807.48	-100.0%	\$0.00	\$786,895.25	-100.0%
<u>TOTAL GENERAL REVENUES</u>	<u>\$608,177,977.11</u>	<u>\$582,589,332.25</u>	<u>4.4%</u>	<u>\$3,336,965,230.55</u>	<u>\$3,378,816,080.85</u>	<u>-1.2%</u>

	November 2023	November 2022	Percent Change	Five Months 2023 - 2024	Five Months 2022 - 2023	Percent Change
<u>SPECIAL REVENUES COLLECTED</u>						
<u>BY THE REVENUE DIVISION BY</u>						
<u>BENEFITING FUND OR ACCOUNT:</u>						
<u>State Central Services</u>						
Driver's License Vision Test	\$118,176.34	\$95,599.71	23.6%	\$629,512.95	\$607,134.61	3.7%
Gross Receipt Tax Permit	\$32,564.66	\$30,910.00	5.4%	\$173,839.89	\$165,820.97	4.8%
Liability Insurance Reinstatement Fee	\$0.00	\$0.00		\$20.00	\$237.00	-91.6%
Special License Plate Fee	\$298,788.63	\$240,247.18	24.4%	\$1,571,683.63	\$1,491,464.44	5.4%
Special Drivers License-Act 311 of '73	\$56,260.48	\$56,682.20	-0.7%	\$294,473.20	\$324,472.40	-9.2%
Validation Decal Fee-Act 974 of '97	\$223,709.69	\$189,098.41	18.3%	\$1,163,957.96	\$1,155,048.53	0.8%
DWI Reinstatement Fee Act 802 of '95	\$27,346.68	\$20,158.12	35.7%	\$147,547.80	\$135,308.39	9.0%
Rental Car Search Act 1359 of '99	\$710.00	\$1.00	70,900.0%	\$711.00	\$1,058.00	-32.8%
Total State Central Services	\$757,556.48	\$632,696.62	19.7%	\$3,981,746.43	\$3,880,544.34	2.6%
<u>Highway and Transportation Department</u>						
Motor Vehicle Trip Permits	\$33,924.00	\$32,538.00	4.3%	\$192,819.00	\$212,388.00	-9.2%
Motor Vehicle Licenses	\$9,450,053.73	\$9,768,347.21	-3.3%	\$57,927,196.42	\$55,538,418.67	4.3%
Motor Fuels Tax	\$36,765,941.59	\$37,386,388.36	-1.7%	\$181,474,479.37	\$179,977,737.51	0.8%
Motor Fuels Tax-Act 437 of '79	\$1,958,001.21	\$1,991,522.87	-1.7%	\$9,669,009.01	\$9,590,733.64	0.8%
Motor Fuels Tax Increase of '73	\$1,958,001.21	\$1,991,522.87	-1.7%	\$9,669,009.01	\$9,590,733.64	0.8%
Motor Fuel Interstate Users	\$972,781.14	\$848,037.33	14.7%	\$6,039,945.98	\$7,034,364.61	-14.1%
Cotton Trailer Registration Permit	\$2,357.00	\$487.00	384.0%	\$32,607.06	\$35,446.00	-8.0%
Electric/Hybrid Vehicle Registration Fee	\$260,552.11	\$166,089.96	56.9%	\$1,255,903.89	\$964,881.01	30.2%
Driver Search Fees-Act 1067 of '79	\$697,074.00	\$667,308.00	4.5%	\$2,917,260.00	\$4,137,642.00	-29.5%
Natural Gas Severance	\$1,503,824.35	\$11,153,068.29	-86.5%	\$6,110,466.05	\$45,641,208.38	-86.6%
Motor Fuel Wholesale Tax	\$4,346,257.12	\$4,301,987.13	1.0%	\$21,247,251.06	\$20,537,650.70	3.5%
Distillate Spec Fuel Wholesale Tax	\$3,640,330.19	\$3,696,156.70	-1.5%	\$17,290,801.07	\$17,589,466.60	-1.7%
Total Highway and Transportation Department	\$61,589,097.65	\$72,003,453.72	-14.5%	\$313,826,747.92	\$350,850,670.76	-10.6%
<u>State Police</u>						
Intransit Fees	\$0.00	\$3.00	-100.0%	\$0.00	\$3.00	-100.0%
Commercial Drivers Lic. Test	\$42,569.00	\$37,480.78	13.6%	\$248,900.00	\$264,575.66	-5.9%
Liability Insurance Fine	\$425.00	\$287.44	47.9%	\$2,300.00	\$2,412.44	-4.7%
Driver's License Inc. Act 1500/2001	\$140,381.28	\$100,018.82	40.4%	\$701,950.70	\$650,019.53	8.0%
Drive Out License	\$124.00	\$106.00	17.0%	\$714.00	\$686.00	4.1%
Addl Driver Search Fees-Act 586 of 2019	\$138,009.00	\$124,282.50	11.0%	\$569,898.00	\$798,751.50	-28.7%
VIN Inspection Fee Act 1329/2003	\$46,445.91	\$7,308.04	535.5%	\$216,556.73	\$41,703.02	419.3%
Total State Police	\$367,954.19	\$269,486.58	36.5%	\$1,740,319.43	\$1,758,151.15	-1.0%
<u>Miscellaneous Agencies</u>						
Prostate Cancer Foundation-Add. Tobacco Tax	\$10,005.21	\$9,551.82	4.7%	\$49,204.24	\$51,563.22	-4.6%
<u>Forestry Commission</u>						
Timber Severance	\$319,570.82	\$368,941.80	-13.4%	\$1,688,785.59	\$1,856,036.06	-9.0%
<u>Boating Safety</u>						
Motor Boat Registration	\$31,715.35	\$24,895.78	27.4%	\$357,147.44	\$321,600.33	11.1%

County Aid						
Severance Tax - 1/4	\$362,483.80	\$740,242.83	-51.0%	\$1,750,213.49	\$2,037,108.32	-14.1%
Real Estate Transfer - Act 754 of '83	\$163,181.59	\$189,311.30	-13.8%	\$748,040.61	\$973,361.19	-23.1%
Add.Severance.Tax-Act 761 of '83	\$93,508.04	\$86,511.20	8.1%	\$462,401.70	\$465,920.41	-0.8%
Aeronautics Department						
Aviation Sales Tax	\$2,135,778.86	\$1,046,036.42	104.2%	\$6,395,856.43	\$7,659,294.82	-16.5%
Mid-South Community College-Nursing Program						
Dog Racing - 15 Additional Days	\$0.00	\$2,165.71	-100.0%	\$0.00	\$7,307.51	-100.0%
Soybean Board						
Soybean Tax - State	\$1,335,541.33	\$1,548,327.24	-13.7%	\$2,051,171.22	\$1,949,438.10	5.2%
Soybean Tax - National	\$1,332,807.81	\$1,546,987.05	-13.8%	\$2,042,997.00	\$1,943,806.99	5.1%
Oil Museum						
Severance Tax - Oil & Brine	\$5,058.73	\$7,784.19	-35.0%	\$25,410.83	\$26,945.06	-5.7%
Clerks Continuing Education						
Real Estate Transfer - Act 754 of '83	\$0.00	\$0.00		\$124,871.01	\$108,359.13	15.2%
Oil & Gas Commission						
Additional Severance Tax - Brine	\$7,235.02	\$8,364.58	-13.5%	\$35,971.03	\$39,330.31	-8.5%
Ark. Beef Council						
Beef Council - State	\$37,689.00	\$39,998.86	-5.8%	\$187,623.34	\$186,584.59	0.6%
Beef Council - National	\$37,689.00	\$39,998.84	-5.8%	\$187,623.34	\$186,584.54	0.6%
Wheat Board						
Wheat Tax	\$1,027.25	\$2,384.07	-56.9%	\$104,604.71	\$91,791.32	14.0%
Rice Board						
Rice Tax	\$941,596.04	\$731,993.20	28.6%	\$2,619,680.47	\$2,149,151.40	21.9%
Ark. Natural & Cultural Resources Grant & Trust						
Add'l. Real Estate Transfer - 80%	\$2,610,808.64	\$3,027,918.31	-13.8%	\$14,965,387.23	\$18,173,335.78	-17.7%
Parks & Tourism						
Add'l Real Estate Transfer - 10%	\$326,351.08	\$378,489.78	-13.8%	\$1,870,673.34	\$2,271,666.95	-17.7%
Natural & Cultural Resources Historic Preservation						
Add'l Real Estate Transfer - 10%	\$326,351.08	\$378,489.78	-13.8%	\$1,870,673.34	\$2,271,666.95	-17.7%
Public Health						
DWI Reinstatement Fee 802/95	\$5,800.81	\$4,275.97	35.7%	\$31,298.02	\$28,701.79	9.0%
DUI Reinstatement Fee 863/93	\$380.00	\$154.00	146.8%	\$1,550.00	\$1,156.00	34.1%
Amusement Machines	\$1,850.00	\$5,105.00	-63.8%	\$41,138.18	\$33,637.50	22.3%
Disease & Pest Control						
Livestock & Poultry Vacc. Fee	\$52,238.21	\$56,430.90	-7.4%	\$257,468.05	\$266,966.40	-3.6%
Petroleum Storage Tank						
Environmental Assurance Fee	\$672,799.43	\$768,043.31	-12.4%	\$3,429,932.49	\$3,527,071.51	-2.8%

Commercial Drivers License						
Driver's Search Fee	\$188,698.00	\$196,307.00	-3.9%	\$805,041.00	\$1,160,925.00	-30.7%
Commercial Drivers License Fee	\$66,890.95	\$55,632.78	20.2%	\$340,371.53	\$333,557.16	2.0%
CDL Fund - Expedited Title Fee	\$180,687.06	\$163,607.56	10.4%	\$894,429.89	\$859,936.27	4.0%
CDL Fund - Title Application Fee	\$1,147.42	\$765.18	50.0%	\$10,196.97	\$8,596.43	18.6%
Swine Testing						
Swine Testing Fee	\$5.00	\$0.00		\$2,470.00	\$1,343.94	83.8%
Telecommunication Equipment						
Local Exchange Carrier Surcharge	\$49,399.25	\$37,785.61	30.7%	\$203,399.85	\$187,966.36	8.2%
Conservation Tax						
Sales & Use Tax - 1/8 cent	\$8,894,756.46	\$8,556,794.15	3.9%	\$45,097,241.85	\$44,407,877.46	1.6%
Arkansas Corn and Grain Promotion						
Corn & Grain Assessment	\$148,406.61	\$149,196.38	-0.5%	\$501,073.38	\$466,731.17	7.4%
Catfish Promotion Board						
Catfish Feed Assessment	\$2,271.92	\$2,497.58	-9.0%	\$16,649.71	\$18,844.12	-11.6%
Game Protection						
Fines & Interest	\$75,747.62	\$58,455.23	29.6%	\$401,861.96	\$378,143.36	6.3%
Public School						
Amusement Machines	\$0.00	\$0.00		\$30,000.00	\$30,000.00	
Breast Cancer Research (UAMS)						
Additonal Tobacco Tax	\$70,615.36	\$67,472.67	4.7%	\$347,217.27	\$364,350.76	-4.7%
Breast Cancer/Komen License Plate	\$13,525.00	\$12,928.31	4.6%	\$68,506.54	\$70,482.18	-2.8%
Breast Cancer Control (Health Dept.)						
Additional Tobacco Tax	\$252,381.78	\$241,176.37	4.6%	\$1,240,937.39	\$1,302,401.66	-4.7%
Aging and Adult Services (Meals on Wheels)						
Additional Tobacco Tax	\$157,126.70	\$153,299.02	2.5%	\$769,428.12	\$834,120.78	-7.8%
UAMS						
Additional Tobacco Tax	\$31,106.89	\$29,733.89	4.6%	\$152,941.44	\$160,585.21	-4.8%
<u>Property Tax Relief - Amendment 79</u>						
Sales & Use Tax - 1/2 cent	\$32,103,907.70	\$30,036,342.61	6.9%	\$161,015,325.00	\$155,824,082.28	3.3%
Dyed Diesel Tax - 87/07	\$92,932.98	\$89,577.74	3.7%	\$510,041.35	\$517,403.33	-1.4%
<u>Education Adequacy</u>						
Sales & Use Tax - 7/8 cent	\$56,185,818.10	\$52,568,813.60	6.9%	\$281,813,158.53	\$272,798,650.06	3.3%
Dyed Diesel Tax - 87/07	\$162,906.04	\$157,024.51	3.7%	\$894,072.81	\$906,977.43	-1.4%
<u>In God We Trust</u>						
Special License Plate Fee - 726/05	\$10,125.31	\$8,254.77	22.7%	\$53,752.43	\$50,409.66	6.6%
<u>REVENUE DIVISION:</u>						
<u>TOTAL SPECIAL REVENUES COLLECTED</u>	<u>\$172,214,531.57</u>	<u>\$176,503,703.82</u>	<u>-2.4%</u>	<u>\$856,016,653.90</u>	<u>\$883,801,137.05</u>	<u>-3.1%</u>