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Hugh McDonald
SECRETARY OF COMMERCE
Clint O'Neal
EXECUTIVE DIRECTOR,
ARKANSAS ECONOMIC
DEVELOPMENT COMMISSION

April 4, 2024

The Honorable Sarah Sanders
Office of the Governor
State Capitol, Room 250
Little Rock, AR 72201

Dear Governor Sanders:

Please find below the following report for your review from the Arkansas Economic Development Commission:

- Industry Training Program Quarterly Report Pursuant to Act 605 of 2023

Pursuant to Act 605 of 2023, the Arkansas Economic Development Commission is submitting this second quarter report regarding activity for the Industry Training Program (ITP). The purpose of the program is to provide funds to a company that will undertake an economic development project to support the training needs for new and existing employees. The Commission may utilize ITP funds for personal services, operating expenses, grants and aid, capital acquisition, and other appropriate purposes to provide industry-specific training opportunities.

During the 3rd quarter of State Fiscal Year 2024, the Commission entered into two new agreements with companies to receive ITP funds and disbursed no previously awarded funds.

Sincerely,

A handwritten signature in black ink, appearing to read "Clint O'Neal", written over a light blue horizontal line.

Clint O'Neal
Executive Director

cc: Senator Terry Rice, Arkansas Legislative Council
Representative Jeff Wardlaw, Arkansas Legislative Council

3rd Quarter Report for Industry Training Program (ITP) SFY 2024

New ITP Agreements Signed Q3 SFY 2024

FISCAL YEAR	GRANTEE	AGREEMENT DATE	TOTAL FUNDS AWARDED	TRAINING
Q3 - 2024	Tractor Supply Company	3/21/2024	\$50,000	Professional and Skills Development, Leadership, Team Building
	Yo Films	3/21/2024	\$14,681	Skills development

Total ITP Agreements Signed in SFY 2024 : 2

Total ITP Agreements Awarded SFY 2024 : \$64, 681

ITP Funds Drawn Q3 SFY 2024

FISCAL YEAR	PAID DATE	GRANTEE	TOTAL FUNDS AWARDED	FUNDS DRAWN TO DATE
Q3 - 2024	\$0			

Total ITP Funds Drawn in SFY 2024 to Date: \$115,778.67

Total Employees Trained with ITP Funds in SFY 2024 to Date: 93