

ARKANSAS REVENUE REPORT

August 2024

Prepared for: **MEMBERS OF THE ARKANSAS GENERAL ASSEMBLY**
HIGHLIGHTS OF THE MONTH AND YEAR-TO-DATE COLLECTIONS

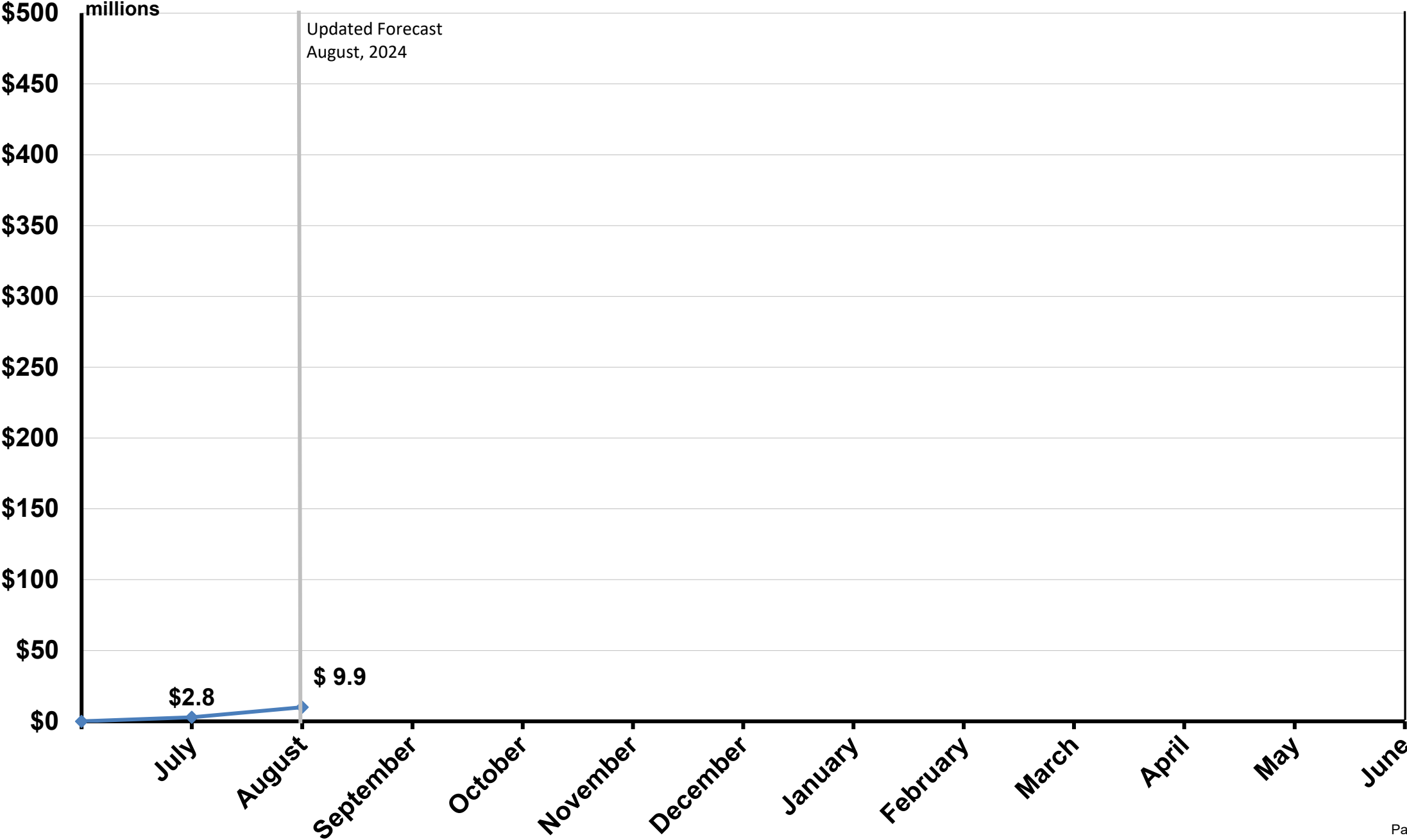
Prepared by: **THE BUREAU OF LEGISLATIVE RESEARCH**

COMPARISON OF THE FIRST TWO MONTHS OF THE 2024-2025 FISCAL YEAR
DISTRIBUTION OF GROSS GENERAL REVENUES
WITH THE SAME PERIOD OF THE 2023-2024 FISCAL YEAR
State Fiscal Year is July 1, 2024 through June 30, 2025

Collections of Gross General Revenues year-to-date of approximately \$1,220.43 million have decreased \$36.1 million, or 2.9% below the \$1,256.55 million collected last fiscal year-to-date. Net General Revenue Available for distribution of \$1,043.7 million decreased \$27.2 million, or 2.5% from the \$1,070.93 million available for distribution in August 2023.

		2024-2025	2023-2022	Change
GROSS GENERAL REVENUES		\$1,223,236,793	\$1,264,023,534	-3.2%
Less	Claims & Taxes Erroneously Paid	\$314,253	\$32,617	
	Uncollected Checks	\$299,594	\$394,153	
	EFT Reversals	\$2,196,346	\$7,043,738	
ADJUSTED GENERAL REVENUES		\$1,220,426,600	\$1,256,553,026	-2.9%
Less	State Central Services Fund	\$24,201,321	\$26,387,614	-8.3%
	Constitutional Officers' Fund	\$12,105,594	\$12,565,530	-3.7%
	City-County Tourist Facilities	\$221,977	\$221,977	
	Corporate Income Tax Refunds	\$8,785,730	\$13,749,335	-36.1%
	Water Waste Pollution Abatement Bond	\$2,600,000	\$2,600,000	
	Educational Excellence Trust Fund	\$79,559,668	\$78,062,470	1.9%
	Economic Development Incentive Fund	\$4,011,577	\$594,046	575.3%
	College Saving Bond Fund	\$0	\$0	
	Educational Adequacy Fund	\$7,033,210	\$6,900,855	1.9%
	Amendment 82 Bonds	\$0	\$0	
	GR Highway Casino Gaming	\$0.00	\$0	
	Individual Income Tax Refunds	\$38,171,410	\$44,538,126	-14.3%
NET AVAILABLE FOR DISTRIBUTION		\$1,043,736,113	\$1,070,933,074	-2.5%

Cumulative Deviation From DFA Net General Revenue Available For Distribution Forecast



	August 2024	August 2023	Percent Change	Two Months 2024 - 2025	Two Months 2023 - 2024	Percent Change
<u>GENERAL REVENUES COLLECTED BY THE REVENUE DIVISION</u>						
<u>Gross Receipt Taxes</u>	\$312,698,637.22	\$297,935,023.60	5.0%	\$608,400,258.69	\$586,160,041.25	3.8%
<u>Income Taxes</u>						
Corporation - Final Payments	\$6,203,491.68	\$17,207,206.79	-63.9%	\$15,946,786.02	\$31,281,149.30	-49.0%
Corporation - Estimates	\$3,933,815.46	\$7,190,891.08	-45.3%	\$22,913,920.73	\$34,328,440.33	-33.3%
Individual - Final Payments	\$10,643,512.03	\$24,189,838.47	-56.0%	\$22,592,707.23	\$36,091,159.49	-37.4%
Individual - Withholding - Monthly	\$217,319,375.55	\$214,718,427.82	1.2%	\$442,535,196.80	\$463,852,484.76	-4.6%
Individual - Estimates	\$4,240,920.25	\$6,960,698.42	-39.1%	\$9,000,555.75	\$12,672,667.93	-29.0%
Total Income Taxes	\$242,341,114.97	\$270,267,062.58	-10.3%	\$512,989,166.53	\$578,225,901.81	-11.3%
<u>Cigarette and Tobacco Taxes</u>						
Cigarette Tax	\$9,206,193.75	\$11,170,986.66	-17.6%	\$19,928,702.20	\$21,488,256.42	-7.3%
Cigar and Tobacco Taxes	\$6,174,166.66	\$5,809,430.92	6.3%	\$12,499,272.04	\$12,274,272.33	1.8%
Cigarette Paper Tax	\$71,562.67	\$56,292.97	27.1%	\$143,541.96	\$133,785.29	7.3%
Total Cigarette and Tobacco Taxes	\$15,451,923.08	\$17,036,710.55	-9.3%	\$32,571,516.20	\$33,896,314.04	-3.9%
<u>Alcoholic Beverage Taxes</u>						
Liquor Tax	\$916,177.79	\$814,410.71	12.5%	\$1,853,029.92	\$1,859,079.01	-0.3%
Liquor Permits	\$142,045.00	\$115,255.00	23.2%	\$1,093,420.00	\$1,017,305.00	7.5%
Retail Beer Tax	\$1,639,752.32	\$1,506,932.67	8.8%	\$3,172,513.70	\$3,075,398.31	3.2%
Beer Permits	\$24,835.00	\$32,707.50	-24.1%	\$231,037.50	\$302,975.00	-23.7%
Wine Distribution Tax	\$217,872.00	\$205,536.15	6.0%	\$479,872.00	\$467,669.15	2.6%
Small Winery Tax	\$7,659.00	\$10,646.00	-28.1%	\$17,874.91	\$22,321.42	-19.9%
Wine Permits	\$11,985.00	\$10,150.00	18.1%	\$89,260.00	\$103,600.00	-13.8%
Liquor Enforcement Tax	\$36,490.86	\$32,882.96	11.0%	\$73,540.32	\$72,643.14	1.2%
Wine Distribution Enforcement Tax	\$5,710.00	\$5,155.36	10.8%	\$12,554.00	\$12,031.36	4.3%
Winery Enforcement Tax	\$212.00	\$296.00	-28.4%	\$490.00	\$617.45	-20.6%
Beer Enforcement Tax	\$36,529.40	\$33,270.78	9.8%	\$69,219.40	\$68,343.82	1.3%
ABC Permit Violations	\$12,300.00	\$6,900.00	78.3%	\$34,900.00	\$22,600.00	54.4%
Light Wine Enforcement Tax	\$459.00	\$582.00	-21.1%	\$881.00	\$1,362.00	-35.3%
Light Wine Tax	\$4,983.00	\$5,125.00	-2.8%	\$9,503.00	\$13,469.90	-29.5%
Light Liquor Tax	\$130,203.00	\$129,520.86	0.5%	\$253,023.00	\$243,587.86	3.9%
Hard Cider Permits	\$50.00	\$0.00		\$650.00	\$1,100.00	-40.9%
Total Alcoholic Beverage Taxes	\$3,187,263.37	\$2,909,370.99	9.6%	\$7,391,768.75	\$7,284,103.42	1.5%
<u>Racing Taxes</u>						
Dog Racing	\$15,615.28	\$25,554.81	-38.9%	\$28,544.43	\$58,239.31	-51.0%
Horse Racing	\$36,878.45	\$47,007.74	-21.5%	\$96,368.93	\$94,596.56	1.9%
Casino License Fee	\$0.00	\$0.00		\$250,000.00	\$0.00	
Casino Gaming Tax	\$4,106,554.10	\$4,222,656.90	-2.7%	\$10,451,038.50	\$10,144,272.20	3.0%
Paid Fantasy Sports 19-6-201	\$12,421.76	\$6,477.25	91.8%	\$407,175.08	\$41,943.64	870.8%
Total Racing Taxes	\$4,171,469.59	\$4,301,696.70	-3.0%	\$11,233,126.94	\$10,339,051.71	8.6%
<u>Severance Tax - 3/4</u>	\$917,699.51	\$832,261.98	10.3%	\$1,806,898.59	\$1,699,497.46	6.3%
Natural Gas Severance Tax	\$333,795.22	\$0.00		\$675,000.00	\$675,000.00	

	August 2024	August 2023	Percent Change	Two Months 2024 - 2025	Two Months 2023 - 2024	Percent Change
<u>Real Estate Transfer Tax</u>	\$572,747.29	\$803,425.63	-28.7%	\$2,607,788.32	\$2,607,788.32	
<u>DFA Fines, Penalties and Court Cost</u>	\$21,007.50	\$139,350.00	-84.9%	\$42,806.80	\$152,959.00	-72.0%
<u>DWI Reinstatement Fee</u>	\$9,666.15	\$8,461.54	14.2%	\$18,749.64	\$17,459.19	7.4%
<u>DUI Reinstatement Fee</u>	\$360.00	\$537.00	-33.0%	\$765.00	\$810.00	-5.6%
<u>Dyed Distillate Special Fuel Gallonage Tax</u>	\$979,640.19	\$915,626.74	7.0%	\$2,059,155.30	\$1,976,234.85	4.2%
<u>Car Wash Fees</u>	\$132,897.99	\$119,296.73	11.4%	\$222,714.79	\$208,743.85	6.7%
<u>Miscellaneous Taxes</u>						
Vending Machine Decal	\$12,934.50	\$6,392.88	102.3%	\$248,088.90	\$62,561.08	296.6%
Bingo Registration	\$1,235.00	\$1,980.00	-37.6%	\$5,695.00	\$4,920.00	15.8%
Bingo Gross Receipts	\$10,204.20	\$11,195.76	-8.9%	\$23,406.55	\$24,047.96	-2.7%
Total Miscellaneous Taxes	\$24,373.70	\$19,568.64	24.6%	\$277,190.45	\$91,529.04	202.8%
<u>SUBTOTAL REVENUE DIVISION</u>	\$580,842,595.78	\$595,288,392.68	-2.4%	\$1,180,296,906.00	\$1,223,335,433.94	-3.5%
<u>GENERAL REVENUES</u>						
<u>Secretary of State</u>						
Franchise Tax	\$559,861.74	\$1,152,506.31	-51.4%	\$1,250,515.81	\$1,770,195.45	-29.4%
<u>Insurance Department</u>						
Premium Tax	\$24,384,391.96	\$21,769,193.55	12.0%	\$24,771,324.36	\$22,011,734.56	12.5%
Labor Department						
Employment Agency Tax	\$0.00	\$0.00		\$0.00	\$505.00	-100.0%
State Auditor						
Unclaimed Property 2	\$0.00	\$0.00		\$15,848,023.76	\$15,748,601.23	0.6%
State Highway & Transportation Dept.						
Motor Carrier Fees (80 NF)	\$20,586.55	\$19,327.03	6.5%	\$38,401.48	\$39,442.72	-2.6%
Large Truck Speeding Fine	\$4,268.20	\$6,062.45	-29.6%	\$9,119.60	\$12,895.20	-29.3%
State Securities Department						
Securities Fees (200 NF)	\$423,427.96	\$491,574.29	-13.9%	\$817,384.45	\$883,403.19	-7.5%
Commissioner of State Lands						
Mineral Royalties & Leases	\$21,936.75	\$29,900.04	-26.6%	\$30,522.75	\$64,615.07	-52.8%
Attorney General						
Professional Fund Raiser Fee	\$5,740.00	\$0.00		\$15,020.00	\$0.00	
Department of Finance & Administration						
Miscellaneous License-Temp	(\$24,544.65)	\$40,153.55	-161.1%	\$722.68	\$30,330.78	-97.6%
Multi Tax Holding Account	\$49,057.10	(\$57,633.55)		\$158,851.97	\$126,376.73	25.7%
<u>TOTAL GENERAL REVENUES</u>	\$606,287,321.39	\$618,739,476.35	-2.0%	\$1,223,236,792.86	\$1,264,023,533.87	-3.2%

	August 2024	August 2023	Percent Change	Two Months 2024 - 2025	Two Months 2023 - 2024	Percent Change
<u>SPECIAL REVENUES COLLECTED</u>						
<u>BY THE REVENUE DIVISION BY</u>						
<u>BENEFITING FUND OR ACCOUNT:</u>						
<u>State Central Services</u>						
Driver's License Vision Test	\$259,417.08	\$144,004.15	80.1%	\$506,815.63	\$268,136.88	89.0%
Gross Receipt Tax Permit	\$32,468.75	\$38,935.00	-16.6%	\$66,141.55	\$72,169.89	-8.4%
Liability Insurance Reinstatement Fee	\$0.00	\$0.00		\$60.00	\$20.00	200.0%
Special License Plate Fee	\$377,895.66	\$378,391.65	-0.1%	\$746,125.63	\$703,917.30	6.0%
Special Drivers License-Act 311 of '73	\$58,002.76	\$68,036.49	-14.7%	\$113,239.99	\$118,705.92	-4.6%
Validation Decal Fee-Act 974 of '97	\$275,681.75	\$270,730.38	1.8%	\$540,142.16	\$509,596.11	6.0%
DWI Reinstatement Fee Act 802 of '95	\$31,898.29	\$27,923.02	14.2%	\$61,873.79	\$57,615.27	7.4%
Rental Car Search Act 1359 of '99	\$0.00	\$0.00		\$123.00	\$0.00	
Total State Central Services	\$1,035,364.29	\$928,020.69	11.6%	\$2,034,521.75	\$1,730,161.37	17.6%
<u>Highway and Transportation Department</u>						
Motor Vehicle Trip Permits	\$25,080.00	\$66,792.00	-62.5%	\$71,676.00	\$106,590.00	-32.8%
Motor Vehicle Licenses	\$12,137,123.82	\$15,378,466.59	-21.1%	\$26,023,348.18	\$28,673,653.18	-9.2%
Motor Fuels Tax	\$37,139,300.89	\$37,289,166.85	-0.4%	\$72,853,214.46	\$72,623,915.76	0.3%
Motor Fuels Tax-Act 437 of '79	\$1,979,052.89	\$1,987,598.62	-0.4%	\$3,881,017.52	\$3,870,122.85	0.3%
Motor Fuels Tax Increase of '73	\$1,979,052.89	\$1,987,598.62	-0.4%	\$3,881,017.52	\$3,870,122.85	0.3%
Motor Fuel Interstate Users	\$747,944.37	\$887,254.97	-15.7%	\$1,260,237.77	\$1,496,772.91	-15.8%
Cotton Trailer Registration Permit	\$4,144.00	\$3,941.00	5.2%	\$7,675.00	\$4,673.00	64.2%
Electric/Hybrid Vehicle Registration Fee	\$382,500.52	\$286,025.54	33.7%	\$752,060.68	\$535,511.10	40.4%
Driver Search Fees-Act 1067 of '79	\$5,010.00	\$695,208.00	-99.3%	\$746,544.00	\$1,443,318.00	-48.3%
Natural Gas Severance	\$895,791.37	\$1,094,199.11	-18.1%	\$895,791.37	\$1,502,153.79	-40.4%
Motor Fuel Wholesale Tax	\$4,497,756.54	\$4,395,073.64	2.3%	\$8,755,176.56	\$8,499,989.56	3.0%
Distillate Spec Fuel Wholesale Tax	\$3,529,289.73	\$3,447,600.10	2.4%	\$7,044,729.50	\$6,821,919.66	3.3%
Total Highway and Transportation Department	\$63,322,047.02	\$67,518,925.04	-6.2%	\$126,172,488.56	\$129,448,742.66	-2.5%
<u>State Police</u>						
Commercial Drivers Lic. Test	\$54,565.00	\$55,503.00	-1.7%	\$104,726.00	\$107,839.00	-2.9%
Liability Insurance Fine	\$875.00	\$575.00	52.2%	\$1,500.00	\$1,325.00	13.2%
Driver's License Inc. Act 1500/2001	\$512,486.06	\$154,435.35	231.8%	\$985,215.10	\$285,656.32	244.9%
Drive Out License	\$220.00	\$176.00	25.0%	\$364.00	\$340.00	7.1%
Driver Test Fee	\$0.00	\$0.00		\$9.10	\$0.00	
Addl Driver Search Fees-Act 586 of 2019	\$634.50	\$135,427.50	-99.5%	\$147,934.50	\$279,207.00	-47.0%
VIN Inspection Fee Act 1329/2003	\$59,598.65	\$51,282.97	16.2%	\$125,174.29	\$84,271.37	48.5%
Total State Police	\$628,379.21	\$397,399.82	58.1%	\$1,364,922.99	\$758,638.69	79.9%
<u>Miscellaneous Agencies</u>						
Prostate Cancer Foundation-Add. Tobacco Tax	\$9,256.30	\$10,011.93	-7.5%	\$19,418.30	\$20,060.35	-3.2%
<u>Forestry Commission</u>						
Timber Severance	\$358,217.64	\$298,540.09	20.0%	\$647,576.61	\$648,887.06	-0.2%
<u>Boating Safety</u>						
Motor Boat Registration	\$92,931.38	\$94,403.82	-1.6%	\$224,693.91	\$218,153.49	3.0%
<u>County Aid</u>						
Severance Tax - 1/4	\$338,944.27	\$307,633.41	10.2%	\$655,544.98	\$630,963.56	3.9%
Real Estate Transfer - Act 754 of '83	\$202,740.02	\$178,042.23	13.9%	\$241,742.29	\$215,988.25	11.9%
Add.Severance.Tax-Act 761 of '83	\$98,046.40	\$90,646.29	8.2%	\$183,306.85	\$186,521.16	-1.7%

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Aeronautics Department						
Aviation Sales Tax	\$2,381,100.99	\$1,340,528.97	77.6%	\$3,526,788.31	\$2,400,110.05	46.9%
Soybean Board						
Soybean Tax - State	\$65,971.15	\$32,343.90	104.0%	\$142,057.38	\$75,436.37	88.3%
Soybean Tax - National	\$62,940.82	\$32,343.89	94.6%	\$138,276.67	\$72,794.23	90.0%
Oil Museum						
Severance Tax - Oil & Brine	\$6,092.72	\$4,531.24	34.5%	\$11,709.81	\$9,858.49	18.8%
Clerks Continuing Education						
Real Estate Transfer - Act 754 of '83	\$0.00	\$16,391.87	-100.0%	\$124,742.27	\$124,751.01	0.0%
Oil & Gas Commission						
Additional Severance Tax - Brine	\$9,688.58	\$6,300.00	53.8%	\$18,435.43	\$13,871.94	32.9%
Ark. Beef Council						
Beef Council - State	\$31,030.23	\$33,726.15	-8.0%	\$61,316.75	\$76,320.40	-19.7%
Beef Council - National	\$31,030.23	\$33,726.15	-8.0%	\$61,316.74	\$76,320.40	-19.7%
Wheat Board						
Wheat Tax	\$8,272.19	\$20,617.21	-59.9%	\$53,173.02	\$94,119.95	-43.5%
Rice Board						
Rice Tax	\$72,804.02	\$108,320.79	-32.8%	\$193,197.44	\$233,244.60	-17.2%
Ark. Natural & Cultural Resources Grant & Trust						
Add'l. Real Estate Transfer - 80%	\$3,243,847.29	\$3,241,043.66	0.1%	\$6,861,698.01	\$6,447,919.54	6.4%
Parks & Tourism						
Add'l Real Estate Transfer - 10%	\$405,480.85	\$405,130.42	0.1%	\$857,712.19	\$805,989.90	6.4%
Natural & Cultural Resources Historic Preservation						
Add'l Real Estate Transfer - 10%	\$405,480.85	\$405,130.42	0.1%	\$857,712.19	\$805,989.90	6.4%
Public Health						
DWI Reinstatement Fee 802/95	\$6,766.30	\$5,923.06	14.2%	\$13,124.75	\$12,221.41	7.4%
DUI Reinstatement Fee 863/93	\$240.00	\$358.00	-33.0%	\$510.00	\$540.00	-5.6%
Amusement Machines	\$18,452.50	\$9,053.50	103.8%	\$35,160.05	\$28,665.68	22.7%
Disease & Pest Control						
Livestock & Poultry Vacc. Fee	\$38,013.16	\$37,876.00	0.4%	\$80,058.37	\$97,635.00	-18.0%
Petroleum Storage Tank						
Environmental Assurance Fee	\$634,227.77	\$715,221.14	-11.3%	\$1,289,096.58	\$1,394,466.63	-7.6%
Commercial Drivers License						
Driver's Search Fee	\$2,071.00	\$192,617.00	-98.9%	\$201,827.00	\$403,795.00	-50.0%
Commercial Drivers License Fee	\$69,263.11	\$78,877.16	-12.2%	\$134,174.21	\$141,700.03	-5.3%
CDL Fund - Expedited Title Fee	\$302,332.20	\$194,104.82	55.8%	\$590,724.33	\$344,872.40	71.3%
CDL Fund - Title Application Fee	\$2,731.81	\$2,586.38	5.6%	\$6,168.14	\$5,722.26	7.8%
Swine Testing						
Swine Testing Fee	\$15.00	\$0.00		\$15.00	\$2,464.00	-99.4%

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Telecommunication Equipment						
Local Exchange Carrier Surcharge	\$50,269.62	\$38,128.12	31.8%	\$100,323.87	\$75,985.85	32.0%
Conservation Tax						
Sales & Use Tax - 1/8 cent	\$9,318,080.28	\$9,151,881.50	1.8%	\$18,493,849.09	\$18,002,338.45	2.7%
Arkansas Corn and Grain Promotion						
Corn & Grain Assessment	\$64,627.80	\$28,611.11	125.9%	\$120,236.84	\$52,034.79	131.1%
Catfish Promotion Board						
Catfish Feed Assessment	\$3,845.01	\$3,218.97	19.4%	\$6,777.03	\$6,057.22	11.9%
Game Protection						
Fines & Interest	\$99,847.45	\$95,216.42	4.9%	\$193,336.79	\$178,641.03	8.2%
Public School						
Amusement Machines	\$0.00	\$0.00		\$30,000.00	\$30,000.00	
Breast Cancer Research (UAMS)						
Additonal Tobacco Tax	\$65,232.60	\$70,757.15	-7.8%	\$136,951.08	\$141,627.75	-3.3%
Breast Cancer/Komen License Plate	\$15,141.67	\$14,579.28	3.9%	\$30,661.82	\$28,507.95	7.6%
Breast Cancer Control (Health Dept.)						
Additional Tobacco Tax	\$233,098.11	\$252,932.74	-7.8%	\$489,420.91	\$506,203.07	-3.3%
Aging and Adult Services (Meals on Wheels)						
Additional Tobacco Tax	\$139,884.29	\$162,629.03	-14.0%	\$299,289.19	\$317,624.51	-5.8%
UAMS						
Additional Tobacco Tax	\$28,716.50	\$31,188.16	-7.9%	\$60,308.65	\$62,397.58	-3.3%
<u>Property Tax Relief - Amendment 79</u>						
Sales & Use Tax - 1/2 cent	\$33,711,458.60	\$32,589,721.77	3.4%	\$65,916,522.40	\$64,012,676.65	3.0%
Dyed Diesel Tax - 87/07	\$110,351.94	\$96,439.51	14.4%	\$228,899.51	\$214,467.59	6.7%
<u>Education Adequacy</u>						
Sales & Use Tax - 7/8 cent	\$59,003,283.15	\$57,037,538.63	3.4%	\$115,466,894.81	\$112,047,111.21	3.1%
Dyed Diesel Tax - 87/07	\$193,440.48	\$169,052.94	14.4%	\$401,247.56	\$375,949.28	6.7%
<u>In God We Trust</u>						
Special License Plate Fee - 726/05	\$12,573.33	\$11,872.23	5.9%	\$25,684.78	\$22,974.06	11.8%
<u>REVENUE DIVISION:</u>						
<u>TOTAL SPECIAL REVENUES</u>	\$176,933,630.13	\$176,494,142.61	0.2%	\$348,803,615.21	\$343,601,522.77	1.5%
<u>COLLECTED</u>						