

ARKANSAS REVENUE REPORT

October 2024

Prepared for: MEMBERS OF THE ARKANSAS GENERAL ASSEMBLY
HIGHLIGHTS OF THE MONTH AND YEAR-TO-DATE COLLECTIONS

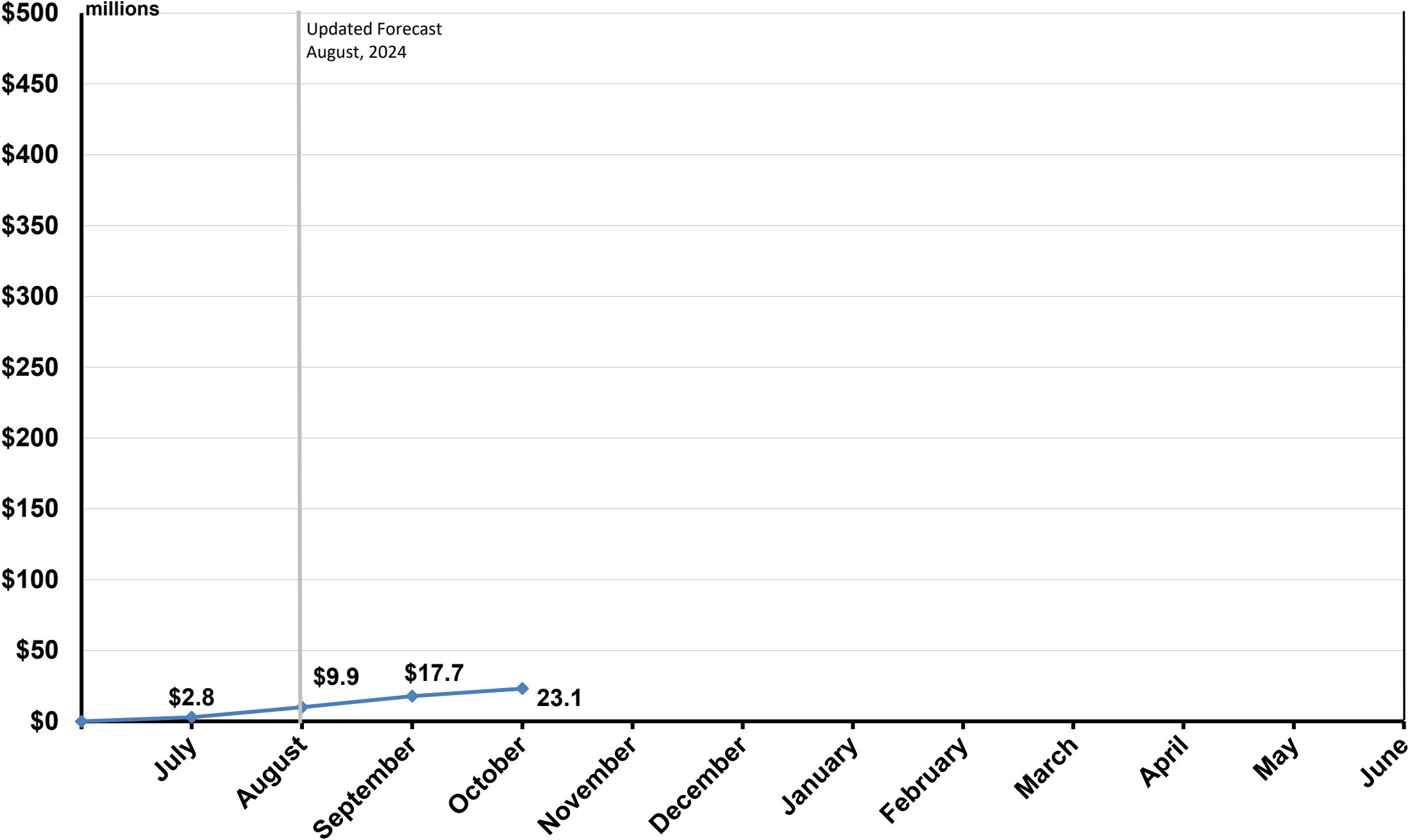
Prepared by: THE BUREAU OF LEGISLATIVE RESEARCH

COMPARISON OF THE FIRST FOUR MONTHS OF THE 2024-2025 FISCAL YEAR
 DISTRIBUTION OF GROSS GENERAL REVENUES
 WITH THE SAME PERIOD OF THE 2023-2024 FISCAL YEAR
State Fiscal Year is July 1, 2024 through June 30, 2025

Collections of Gross General Revenues year-to-date of approximately \$2,631.93 million have decreased \$85.8 million, or 3.2% below the \$2,717.71 million collected last fiscal year-to-date. Net General Revenue Available for distribution of \$2,224.6 million decreased \$64.5 million, or 2.8% from the \$2,289.06 million available for distribution in October 2023.

		2024-2025	2023-2024	Change
GROSS GENERAL REVENUES		\$2,638,077,476	\$2,728,787,253	-3.3%
Less	Claims & Taxes Erroneously Paid	\$370,199	\$48,467	
	Uncollected Checks	\$512,859	\$595,094	
	EFT Reversals	\$5,269,462	\$10,434,126	
ADJUSTED GENERAL REVENUES		\$2,631,924,956	\$2,717,709,567	-3.2%
Less	State Central Services Fund	\$52,431,288	\$57,071,901	-8.1%
	Constitutional Officers' Fund	\$26,220,578	\$27,177,096	-3.5%
	City-County Tourist Facilities	\$443,954	\$443,954	
	Corporate Income Tax Refunds	\$16,603,577	\$19,672,071	-15.6%
	Water Waste Pollution Abatement Bond	\$5,200,000	\$5,200,000	
	Educational Excellence Trust Fund	\$159,119,335	\$156,124,941	1.9%
	Economic Development Incentive Fund	\$6,021,149	\$6,278,296	-4.1%
	College Saving Bond Fund	\$0	\$0	
	Educational Adequacy Fund	\$14,066,419	\$13,801,710	1.9%
	Amendment 82 Bonds	\$0	\$0	
	GR Highway Casino Gaming	\$0	\$0	
	Individual Income Tax Refunds	\$127,237,724	\$142,875,952	-10.9%
NET AVAILABLE FOR DISTRIBUTION		\$2,224,580,930	\$2,289,063,648	-2.8%

Cumulative Deviation From DFA Net General Revenue Available For Distribution Forecast



	October 2024	October 2023	Percent Change	Four Months 2024 - 2025	Four Months 2023 - 2024	Percent Change
<u>GENERAL REVENUES COLLECTED BY THE REVENUE DIVISION</u>						
<u>Gross Receipt Taxes</u>	\$304,425,208.39	\$292,128,625.63	4.2%	\$1,197,438,548.94	\$1,180,512,730.73	1.4%
<u>Income Taxes</u>						
Corporation - Final Payments	\$12,448,282.15	\$21,323,984.56	-41.6%	\$45,855,209.82	\$80,420,827.62	-43.0%
Corporation - Estimates	\$19,082,258.79	\$27,316,162.75	-30.1%	\$177,830,961.25	\$209,490,587.32	-15.1%
Individual - Final Payments	\$45,288,558.84	\$47,893,065.83	-5.4%	\$83,905,382.47	\$98,847,153.07	-15.1%
Individual - Withholding - Monthly	\$212,836,225.35	\$240,294,474.85	-11.4%	\$896,189,329.41	\$931,100,926.89	-3.7%
Individual - Estimates	\$8,557,579.79	\$4,545,598.20	88.3%	\$76,055,745.49	\$70,085,743.89	8.5%
Total Income Taxes	\$298,212,904.92	\$341,373,286.19	-12.6%	\$1,279,836,628.44	\$1,389,945,238.79	-7.9%
<u>Cigarette and Tobacco Taxes</u>						
Cigarette Tax	\$10,672,737.16	\$10,122,379.10	5.4%	\$39,814,846.05	\$41,078,907.91	-3.1%
Cigar and Tobacco Taxes	\$6,252,495.68	\$6,105,031.01	2.4%	\$24,680,935.88	\$24,624,480.33	0.2%
Cigarette Paper Tax	\$73,772.45	\$86,956.29	-15.2%	\$292,478.49	\$292,515.07	0.0%
Total Cigarette and Tobacco Taxes	\$16,999,005.29	\$16,314,366.40	4.2%	\$64,788,260.42	\$65,995,903.31	-1.8%
<u>Alcoholic Beverage Taxes</u>						
Liquor Tax	\$885,541.87	\$868,503.87	2.0%	\$3,568,369.04	\$3,734,726.13	-4.5%
Liquor Permits	\$62,512.50	\$58,325.00	7.2%	\$1,210,307.50	\$1,147,905.00	5.4%
Retail Beer Tax	\$1,410,087.11	\$1,487,563.25	-5.2%	\$6,230,175.04	\$6,389,907.32	-2.5%
Beer Permits	\$26,440.00	\$19,700.00	34.2%	\$270,127.50	\$347,055.00	-22.2%
Wine Distribution Tax	\$239,036.72	\$237,573.00	0.6%	\$964,952.72	\$954,419.15	1.1%
Small Winery Tax	\$7,318.88	\$11,110.16	-34.1%	\$35,172.48	\$42,365.44	-17.0%
Wine Permits	\$13,450.00	\$8,250.00	63.0%	\$109,597.50	\$124,225.00	-11.8%
Liquor Enforcement Tax	\$34,937.46	\$34,778.00	0.5%	\$140,962.78	\$146,911.14	-4.0%
Wine Distribution Enforcement Tax	\$6,525.00	\$5,876.00	11.0%	\$25,445.00	\$24,505.36	3.8%
Winery Enforcement Tax	\$205.18	\$310.00	-33.8%	\$974.67	\$1,178.76	-17.3%
Beer Enforcement Tax	\$30,163.61	\$32,146.53	-6.2%	\$135,805.06	\$144,593.69	-6.1%
ABC Permit Violations	\$21,650.00	\$6,900.00	213.8%	\$57,950.00	\$41,200.00	40.7%
Light Wine Enforcement Tax	\$194.01	\$165.00	17.6%	\$1,724.01	\$1,843.00	-6.5%
Light Wine Tax	\$2,140.15	\$1,737.00	23.2%	\$18,858.10	\$18,598.45	1.4%
Light Liquor Tax	\$104,342.19	\$111,492.00	-6.4%	\$444,721.19	\$460,021.86	-3.3%
Hard Cider Permits	\$700.00	\$0.00		\$1,350.00	\$1,200.00	12.5%
Total Alcoholic Beverage Taxes	\$2,845,244.68	\$2,884,429.81	-1.4%	\$13,216,492.59	\$13,580,655.30	-2.7%
<u>Racing Taxes</u>						
Dog Racing	\$24,661.22	\$12,419.82	98.6%	\$53,205.65	\$76,327.62	-30.3%
Horse Racing	\$38,190.71	\$41,764.40	-8.6%	\$173,548.25	\$212,949.85	-18.5%
Casino License Fee	\$0.00	\$0.00		\$250,000.00	\$0.00	
Casino Gaming Tax	\$4,141,237.88	\$4,001,857.54	3.5%	\$18,837,160.42	\$18,100,714.98	4.1%
Paid Fantasy Sports 19-6-201	\$241,405.97	\$297,779.22	-18.9%	\$730,057.66	\$339,722.86	114.9%
Total Racing Taxes	\$4,445,495.78	\$4,353,820.98	2.1%	\$20,043,971.98	\$18,729,715.31	7.0%
<u>Severance Tax - 3/4</u>	\$752,046.82	\$1,071,956.07	-29.8%	\$3,389,149.72	\$3,790,285.16	-10.6%

	October 2024	October 2023	Percent Change	Four Months 2024 - 2025	Four Months 2023 - 2024	Percent Change
<u>Natural Gas Severance Tax</u>	\$0.00	\$0.00		\$675,000.00	\$675,000.00	
<u>Real Estate Transfer Tax</u>	\$0.00	\$0.00		\$2,607,788.32	\$2,607,788.32	
<u>DFA Fines, Penalties and Court Cost</u>	\$50,323.50	\$11,050.00	355.4%	\$480,764.00	\$175,859.00	173.4%
<u>DWI Reinstatement Fee</u>	\$11,720.22	\$9,704.72	20.8%	\$39,047.11	\$36,424.59	7.2%
<u>DUI Reinstatement Fee</u>	\$642.60	\$435.00	47.7%	\$1,782.60	\$1,755.00	1.6%
<u>Dyed Distillate Special Fuel Gallonage Tax</u>	\$706,834.23	\$787,885.48	-10.3%	\$3,779,653.45	\$3,760,354.83	0.5%
<u>Car Wash Fees</u>	\$115,023.85	\$104,005.22	10.6%	\$457,582.14	\$387,900.20	18.0%
<u>Miscellaneous Taxes</u>						
Vending Machine Decal	\$6,234.30	\$1,426.80	336.9%	\$259,388.40	\$64,238.08	303.8%
Bingo Registration	\$1,130.00	\$1,345.00	-16.0%	\$7,755.00	\$7,700.00	0.7%
Bingo Gross Receipts	\$15,221.66	\$10,607.66	43.5%	\$43,745.01	\$44,232.48	-1.1%
Total Miscellaneous Taxes	\$22,585.96	\$13,379.46	68.8%	\$310,888.41	\$116,170.56	167.6%
<u>SUBTOTAL REVENUE DIVISION</u>	\$628,587,036.24	\$659,052,944.96	-4.6%	\$2,587,065,558.12	\$2,680,315,781.10	-3.5%
<u>GENERAL REVENUES</u>						
<u>Secretary of State</u>						
Franchise Tax	\$1,108,059.75	\$1,783,104.94	-37.9%	\$3,701,615.99	\$4,425,194.50	-16.4%
<u>Insurance Department</u>						
Premium Tax	\$205,165.26	\$556,947.84	-63.2%	\$29,083,804.01	\$25,801,492.19	12.7%
Labor Department						
Employment Agency Tax	\$60.00	\$0.00		\$60.00	\$535.00	-88.8%
State Auditor						
Unclaimed Property 2	\$0.00	\$0.00		\$15,848,023.76	\$15,748,601.23	0.6%
State Highway & Transportation Dept.						
Motor Carrier Fees (80 NF)	\$14,752.11	\$22,601.62	-34.7%	\$71,554.97	\$86,949.89	-17.7%
Large Truck Speeding Fine	\$4,068.76	\$3,261.50	24.8%	\$20,584.94	\$23,682.80	-13.1%
State Securities Department						
Securities Fees (200 NF)	\$544,122.07	\$562,074.11	-3.2%	\$1,935,433.98	\$1,995,626.95	-3.0%
Commissioner of State Lands						
Mineral Royalties & Leases	\$15,766.99	\$20,808.04	-24.2%	\$65,057.25	\$86,188.75	-24.5%
Attorney General						
Professional Fund Raiser Fee	\$1,220.00	\$0.00		\$23,620.00	\$0.00	
Department of Finance & Administration						
Miscellaneous License-Temp	\$36,121.45	\$24,735.35	46.0%	\$67,261.92	\$79,176.44	-15.0%
Multi Tax Holding Account	(\$5,088.32)	\$71,237.12	-107.1%	\$194,901.12	\$224,024.59	-13.0%
<u>TOTAL GENERAL REVENUES</u>	\$630,511,284.31	\$662,097,715.48	-4.8%	\$2,638,077,476.06	\$2,728,787,253.44	-3.3%

	October 2024	October 2023	Percent Change	Four Months 2024 - 2025	Four Months 2023 - 2024	Percent Change
<u>SPECIAL REVENUES COLLECTED</u>						
<u>BY THE REVENUE DIVISION BY</u>						
<u>BENEFITING FUND OR ACCOUNT:</u>						
<u>State Central Services</u>						
Driver's License Vision Test	\$268,717.00	\$127,345.26	111.0%	\$1,007,057.44	\$511,336.61	96.9%
Gross Receipt Tax Permit	\$28,909.00	\$34,270.34	-15.6%	\$124,771.55	\$141,275.23	-11.7%
Liability Insurance Reinstatement Fee	\$0.00	\$0.00		(\$40.00)	\$20.00	-300.0%
Special License Plate Fee	\$310,325.11	\$271,246.26	14.4%	\$1,354,605.92	\$1,272,895.00	6.4%
Special Drivers License-Act 311 of '73	\$77,565.84	\$61,845.52	25.4%	\$251,978.68	\$238,212.72	5.8%
Validation Decal Fee-Act 974 of '97	\$226,530.71	\$209,287.11	8.2%	\$982,396.86	\$940,248.27	4.5%
DWI Reinstatement Fee Act 802 of '95	\$38,676.75	\$32,025.59	20.8%	\$128,855.43	\$120,201.12	7.2%
Rental Car Search Act 1359 of '99	\$15.00	\$0.00		\$145.00	\$1.00	14,400.0%
Total State Central Services	\$950,739.41	\$736,020.08	29.2%	\$3,849,770.88	\$3,224,189.95	19.4%
<u>Highway and Transportation Department</u>						
Motor Vehicle Trip Permits	\$27,753.00	\$20,658.00	34.3%	\$117,678.00	\$158,895.00	-25.9%
Motor Vehicle Licenses	\$10,777,547.46	\$10,175,975.45	5.9%	\$45,942,529.00	\$48,477,142.69	-5.2%
Motor Fuels Tax	\$34,362,841.83	\$33,952,846.50	1.2%	\$143,973,896.57	\$144,708,537.78	-0.5%
Motor Fuels Tax-Act 437 of '79	\$1,829,863.27	\$1,809,240.12	1.1%	\$7,668,399.18	\$7,711,007.80	-0.6%
Motor Fuels Tax Increase of '73	\$1,829,863.27	\$1,809,240.12	1.1%	\$7,668,399.18	\$7,711,007.80	-0.6%
Motor Fuel Interstate Users	\$462,116.08	\$722,835.40	-36.1%	\$5,044,278.15	\$5,067,164.84	-0.5%
Cotton Trailer Registration Permit	\$5,120.00	\$10,942.06	-53.2%	\$35,084.32	\$30,250.06	16.0%
Electric/Hybrid Vehicle Registration Fee	\$338,830.41	\$230,270.73	47.1%	\$1,392,371.04	\$995,351.78	39.9%
Driver Search Fees-Act 1067 of '79	\$1,465,472.12	\$6,714.00	21,727.1%	\$3,002,876.12	\$2,220,186.00	35.3%
Natural Gas Severance	\$642,719.75	\$1,475,411.42	-56.4%	\$2,873,061.57	\$4,606,641.70	-37.6%
Motor Fuel Wholesale Tax	\$4,080,663.61	\$3,959,175.07	3.1%	\$17,191,123.31	\$16,900,993.94	1.7%
Distillate Spec Fuel Wholesale Tax	\$3,410,449.99	\$3,211,362.66	6.2%	\$14,115,522.60	\$13,650,470.88	3.4%
Total Highway and Transportation Department	\$59,233,240.79	\$57,384,671.53	3.2%	\$249,025,219.04	\$252,237,650.27	-1.3%
<u>State Police</u>						
Commercial Drivers Lic. Test	\$46,040.00	\$49,001.00	-6.0%	\$195,006.00	\$206,331.00	-5.5%
Liability Insurance Fine	\$575.00	\$225.00	155.6%	\$2,550.00	\$1,875.00	36.0%
Driver's License Inc. Act 1500/2001	\$543,573.65	\$146,287.97	271.6%	\$1,999,968.86	\$561,569.42	256.1%
Drive Out License	\$190.00	\$136.00	39.7%	\$698.00	\$590.00	18.3%
Driver Test Fee	\$0.00	\$0.00		\$9.10	\$0.00	
Addl Driver Search Fees-Act 586 of 2019	\$293,792.03	\$916.50	31,955.9%	\$603,665.03	\$431,889.00	39.8%
VIN Inspection Fee Act 1329/2003	\$62,639.75	\$46,010.94	36.1%	\$238,399.55	\$170,110.82	40.1%
Total State Police	\$946,810.43	\$242,577.41	290.3%	\$3,040,296.54	\$1,372,365.24	121.5%
Miscellaneous Agencies						
Prostate Cancer Foundation-Add. Tobacco Tax	\$10,043.77	\$9,687.36	3.7%	\$38,549.75	\$39,199.03	-1.7%
Forestry Commission						
Timber Severance	\$340,087.72	\$343,234.30	-0.9%	\$1,337,811.94	\$1,369,214.77	-2.3%
Boating Safety						
Motor Boat Registration	\$45,197.13	\$42,704.57	5.8%	\$329,307.57	\$325,432.09	1.2%

	October 2024	October 2023	Percent Change	Four Months 2024 - 2025	Four Months 2023 - 2024	Percent Change
County Aid						
Severance Tax - 1/4	\$282,998.90	\$386,402.66	-26.8%	\$1,245,018.86	\$1,387,729.69	-10.3%
Real Estate Transfer - Act 754 of '83	\$215,294.04	\$181,587.52	18.6%	\$636,799.78	\$584,859.02	8.9%
Add.Severance.Tax-Act 761 of '83	\$97,133.02	\$87,257.70	11.3%	\$370,603.17	\$368,893.66	0.5%
Aeronautics Department						
Aviation Sales Tax	\$2,436,232.07	\$1,059,914.10	129.9%	\$7,071,659.23	\$4,260,077.57	66.0%
Soybean Board						
Soybean Tax - State	\$444,609.01	\$573,743.64	-22.5%	\$698,183.35	\$715,629.89	-2.4%
Soybean Tax - National	\$443,950.46	\$572,950.07	-22.5%	\$692,432.40	\$710,189.19	-2.5%
Oil Museum						
Severance Tax - Oil & Brine	\$5,071.43	\$4,799.08	5.7%	\$22,654.94	\$20,352.10	11.3%
Clerks Continuing Education						
Real Estate Transfer - Act 754 of '83	\$0.00	\$0.00		\$124,742.27	\$124,871.01	-0.1%
Oil & Gas Commission						
Additional Severance Tax - Brine	\$7,547.40	\$6,507.82	16.0%	\$35,286.05	\$28,736.01	22.8%
Ark. Beef Council						
Beef Council - State	\$34,525.31	\$44,557.39	-22.5%	\$132,800.81	\$149,934.34	-11.4%
Beef Council - National	\$34,525.31	\$44,557.39	-22.5%	\$132,800.80	\$149,934.34	-11.4%
Wheat Board						
Wheat Tax	\$1,284.31	\$2,618.13	-50.9%	\$58,376.15	\$103,577.46	-43.6%
Rice Board						
Rice Tax	\$1,044,849.44	\$1,204,324.51	-13.2%	\$1,748,404.63	\$1,678,084.43	4.2%
Ark. Natural & Cultural Resources Grant & Trust						
Add'l. Real Estate Transfer - 80%	\$3,445,188.69	\$2,906,136.24	18.5%	\$13,182,618.00	\$12,354,578.59	6.7%
Parks & Tourism						
Add'l Real Estate Transfer - 10%	\$430,648.59	\$363,267.02	18.5%	\$1,647,827.20	\$1,544,322.26	6.7%
Natural & Cultural Resources Historic Preservation						
Add'l Real Estate Transfer - 10%	\$430,648.59	\$363,267.02	18.5%	\$1,647,827.20	\$1,544,322.26	6.7%
Public Health						
DWI Reinstatement Fee 802/95	\$8,204.16	\$6,793.33	20.8%	\$27,333.00	\$25,497.21	7.2%
DUI Reinstatement Fee 863/93	\$428.40	\$290.00	47.7%	\$1,188.40	\$1,170.00	1.6%
Amusement Machines	\$4,620.00	\$3,690.00	25.2%	\$42,700.05	\$39,288.18	8.7%
Disease & Pest Control						
Livestock & Poultry Vacc. Fee	\$53,865.48	\$70,993.09	-24.1%	\$193,873.12	\$205,229.84	-5.5%
Petroleum Storage Tank						
Environmental Assurance Fee	\$630,234.51	\$664,430.93	-5.1%	\$2,635,094.52	\$2,757,133.06	-4.4%

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Commercial Drivers License						
Driver's Search Fee	\$389,397.35	\$2,643.00	14,633.2%	\$794,587.35	\$616,343.00	28.9%
Commercial Drivers License Fee	\$65,715.26	\$65,228.51	0.7%	\$261,431.51	\$273,480.58	-4.4%
CDL Fund - Expedited Title Fee	\$292,825.97	\$191,641.73	52.8%	\$1,124,204.27	\$713,742.83	57.5%
CDL Fund - Title Application Fee	\$1,393.54	\$1,567.83	-11.1%	\$9,323.63	\$9,049.55	3.0%
Swine Testing						
Swine Testing Fee	\$7.00	\$0.00		\$27.00	\$2,465.00	-98.9%
Telecommunication Equipment						
Local Exchange Carrier Surcharge	\$49,653.19	\$38,039.29	30.5%	\$200,172.78	\$154,000.60	30.0%
Conservation Tax						
Sales & Use Tax - 1/8 cent	\$9,131,628.54	\$9,010,172.96	1.3%	\$36,832,687.44	\$36,202,485.39	1.7%
Arkansas Corn and Grain Promotion						
Corn & Grain Assessment	\$164,896.37	\$229,831.05	-28.3%	\$387,134.69	\$352,666.77	9.8%
Catfish Promotion Board						
Catfish Feed Assessment	\$4,380.52	\$4,371.15	0.2%	\$16,077.85	\$14,377.79	11.8%
Game Protection						
Fines & Interest	\$77,921.29	\$71,062.68	9.7%	\$348,364.14	\$326,114.34	6.8%
Public School						
Amusement Machines	\$0.00	\$0.00		\$30,000.00	\$30,000.00	
Breast Cancer Research (UAMS)						
Additonal Tobacco Tax	\$70,885.55	\$68,353.34	3.7%	\$271,912.38	\$276,601.91	-1.7%
Breast Cancer/Komen License Plate	\$13,724.38	\$13,231.33	3.7%	\$57,519.53	\$54,981.54	4.6%
Breast Cancer Control (Health Dept.)						
Additional Tobacco Tax	\$253,346.08	\$244,287.92	3.7%	\$971,745.69	\$988,555.61	-1.7%
Aging and Adult Services (Meals on Wheels)						
Additional Tobacco Tax	\$157,630.44	\$151,068.03	4.3%	\$596,018.71	\$612,301.42	-2.7%
UAMS						
Additional Tobacco Tax	\$31,225.49	\$30,106.69	3.7%	\$119,747.50	\$121,834.55	-1.7%
<u>Property Tax Relief - Amendment 79</u>						
Sales & Use Tax - 1/2 cent	\$31,288,246.90	\$32,097,799.79	-2.5%	\$129,860,225.79	\$128,911,417.30	0.7%
Dyed Diesel Tax - 87/07	\$78,807.26	\$88,958.05	-11.4%	\$420,612.70	\$417,108.37	0.8%
<u>Education Adequacy</u>						
Sales & Use Tax - 7/8 cent	\$56,805,118.78	\$56,176,501.64	1.1%	\$229,425,264.32	\$225,627,340.43	1.7%
Dyed Diesel Tax - 87/07	\$138,144.40	\$155,938.32	-11.4%	\$737,309.31	\$731,166.77	0.8%
<u>In God We Trust</u>						
Special License Plate Fee - 726/05	\$9,792.68	\$9,674.69	1.2%	\$46,431.07	\$43,627.12	6.4%
<u>REVENUE DIVISION:</u>						
<u>TOTAL SPECIAL REVENUES COLLECTED</u>	\$170,602,719.36	\$165,957,460.89	2.8%	\$692,479,977.31	\$683,802,122.33	1.3%