

**Doyle Webb**  
Chairman  
(501) 682-5806

**Justin Tate**  
Commissioner  
(501) 682-5806

**Katie Anderson**  
Commissioner  
(501) 682-5806



**Karen Shook**  
Secretary of The  
Commission  
(501) 682-5782

April 15, 2026

Sen. Ben Gilmore  
Rep. Les D. Eaves  
c/o Marty Garrity  
Bureau of Legislative Research  
State Capitol, Rm 315  
Little Rock, Arkansas 72201

RE: PSC Quarterly Reports a/o March 31, 2026

Dear Ms. Garrity:

Enclosed please find the quarterly rate case report of the Arkansas Public Service Commission for the period ending March 31, 2026.

This report is also available on our website at [www.arkansas.gov/psc](http://www.arkansas.gov/psc).

Sincerely,

/s/ Karen Shook

Secretary of the Commission

Enclosure

CC: [amoss@blr.arkansas.gov](mailto:amoss@blr.arkansas.gov)  
[Lanette.meyer@ade.arkansas.gov](mailto:Lanette.meyer@ade.arkansas.gov)

**ARKANSAS PUBLIC SERVICE COMMISSION**  
**QUARTERLY REPORT ON STATUS OF UTILITY RATE APPLICATIONS**  
**PURSUANT TO ARK. CODE ANN. § 23-4-420**  
**FOR THE QUARTER ENDED**  
**MARCH 31, 2026**

**GENERAL RATE CASE FILINGS PURSUANT TO ARK. CODE ANN. § 23-4-401**

<b>DOCKET:</b>	26-001-U
<b>COMPANY:</b>	Entergy Arkansas, LLC (EAL)
<b>CASE STYLE:</b>	In the Matter of the Application of Entergy Arkansas, LLC for Approval of Changes in Rates for Retail Electric Service
<b>APPLICATION FILED:</b>	February 27, 2026
<b>APPLICATION SUMMARY:</b>	<p>EAL’s currently authorized retail revenue requirement is \$1,277,230,243. The Company’s requested retail revenue requirement is \$1,997,481,780. The estimated monthly impact on the average residential customer is \$1.16 or 0.84%. The proposed percentage increase by rate class is as follows:</p> <p>Residential – 0.00%  Small General Service – 7.03%  Large General Service – 0.94%  Lighting – 0.00%</p> <p>According to EAL, the requested \$720 million increase is driven by increased depreciation expense, net capital additions, return on equity, and increased expenses for ad valorem expense and vegetation management. The Company’s current authorized return on equity is 9.65%, and the overall rate of return is 5.76%. The requested return on equity is 9.9%, and the requested overall rate of return is 5.89%.</p>
<b>STATUS:</b>	The APSC General Staff and Intervenors are currently evaluating EAL’s application and preparing to file their respective positions.
<b>REMAINING PROCEDURAL SCHEDULE:</b>	To be established by Commission Order after the filing of the Company’s application.

<b>STATUTORY FINAL ORDER DEADLINE:</b>	December 29, 2026
<b>GENERAL STAFF CONTACT:</b>	Michael Marchand, Executive Director <a href="mailto:Michael.Marchand@arkansas.gov">Michael.Marchand@arkansas.gov</a>

<b>DOCKET:</b>	25-068-U
<b>COMPANY:</b>	Liberty Utilities (Pine Bluff Water) Inc.
<b>CASE STYLE:</b>	In the Matter of the Application of Liberty Utilities (Pine Bluff Water) Inc. for Approval of a General Change or Modification in Rates, Charges and Tariffs
<b>NOTICE FILED:</b>	January 2, 2026
<b>APPLICATION SUMMARY:</b>	To be determined after the filing of the Company's application.
<b>STATUS:</b>	<p>Liberty Utilities (Pine Bluff Water) Inc. (LPBW) filed its notice of intent to file a general rate case on October 17, 2025, in Docket No. 15-002-U. An application was originally expected between December 17, 2025, and January 17, 2026.</p> <p>On January 2, 2026, LPBW withdrew its notice of intent and notified the Commission that it would not file its application in January 2026 as anticipated. The Company will issue a new notice of intent once it identifies an updated target date for completion and filing of its application.</p>
<b>REMAINING PROCEDURAL SCHEDULE:</b>	To be established by Commission Order after the filing of the Company's application.
<b>STATUTORY FINAL ORDER DEADLINE:</b>	To be determined after the filing of the Company's application.
<b>GENERAL STAFF CONTACT:</b>	Michael Marchand, Executive Director <a href="mailto:Michael.Marchand@arkansas.gov">Michael.Marchand@arkansas.gov</a>

<b>DOCKET:</b>	25-064-U										
<b>COMPANY:</b>	Black Hills Energy Arkansas, Inc. (BHEA)										
<b>CASE STYLE:</b>	In the Matter of the Application of Black Hills Energy Arkansas, Inc. for Approval of a General Change in Rates and Tariffs										
<b>APPLICATION FILED:</b>	December 5, 2025										
<b>APPLICATION SUMMARY:</b>	<p>BHEA’s currently authorized retail revenue requirement is \$167,448,138. The Company’s requested retail revenue requirement is \$198,738,400. The estimated monthly impact on the average residential customer is \$11.12 or 11.8%. The proposed percentage increase by rate class is as follows:</p> <p>Residential – 19.50%  Small Bus. – 16.72%  Medium Bus. – 10.56%  Large Bus. Demand – 5.21%  Gas Lights – 1.67%</p> <p>According to BHEA, the requested \$29.35 million increase is driven by an approximate \$162 million in additional capital investments, increased operating expenses, higher return on equity (ROE), higher cost of debt, and an increased equity percentage in capital structure since base rates were last approved in Docket No. 23-074-U.</p>										
<b>STATUS:</b>	The APSC General Staff and the Arkansas Attorney General’s Office (AG) are currently analyzing BHEA’s application and will file Direct Testimony on May 21, 2026.										
<b>REMAINING PROCEDURAL SCHEDULE:</b>	<p>Pursuant to Order No. 4, issued on January 30, 2026:</p> <table> <tr> <td>Staff and Intervenor Direct Testimony</td> <td>May 21, 2026</td> </tr> <tr> <td>Company Rebuttal Testimony</td> <td>June 23, 2026</td> </tr> <tr> <td>Staff and Intervenor Surrebuttal Testimony</td> <td>July 21, 2026</td> </tr> <tr> <td>Company Sur-Surrebuttal Testimony</td> <td>July 31, 2026</td> </tr> <tr> <td>Settlement or Issues List</td> <td>August 10, 2026</td> </tr> </table>	Staff and Intervenor Direct Testimony	May 21, 2026	Company Rebuttal Testimony	June 23, 2026	Staff and Intervenor Surrebuttal Testimony	July 21, 2026	Company Sur-Surrebuttal Testimony	July 31, 2026	Settlement or Issues List	August 10, 2026
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	<p>Testimony in Opposition to Settlement <span style="float: right;">August 13, 2026</span></p> <p>Evidentiary Hearing <span style="float: right;">August 20, 2026</span></p> <p>Pursuant to Order No. 5, issued on March 18, 2026:</p> <p>Public Comment Hearing <span style="float: right;">May 6, 2026, at 6:00 p.m. Manila High School Auditorium 404 S. Davis Street Manila, AR 72442</span></p> <p>Public Comment Hearing <span style="float: right;">June 25, 2026, at 6:00 p.m. Fayetteville Public Library 401 W. Mountain Street Fayetteville, AR 72701</span></p>
<b>STATUTORY FINAL ORDER DEADLINE:</b>	October 5, 2026
<b>GENERAL STAFF CONTACT:</b>	Michael Marchand, Executive Director <a href="mailto:Michael.Marchand@arkansas.gov">Michael.Marchand@arkansas.gov</a>

<b>DOCKET:</b>	25-003-U
<b>COMPANY:</b>	Southwestern Electric Power Company (SWEPCO)
<b>CASE STYLE:</b>	In the Matter of the Application of Southwestern Electric Power Company for Approval of a General Change in Rates and Tariffs
<b>CASE FILED:</b>	March 28, 2025
<b>APPLICATION SUMMARY:</b>	<p>SWEPCO's currently authorized retail revenue requirement is \$266,208,572. The Company's requested retail revenue requirement is \$402,179,966. The estimated monthly impact on the average residential customer is \$30.46 or 27.2%. The Company has also elected a Formula Rate Rider. The proposed percentage increase by rate class is as follows:</p> <p>Residential – 27.3%  General Service – 23.3%  Lighting &amp; Power Secondary – 18.7%  Lighting &amp; Power Primary – 11.6%  Lighting &amp; Power TOU – 11.8%  Total Industrial Transmission – 0.6%  Municipal – 20.8%  Private, Outdoor, &amp; Area Lighting – 35.1%  Municipal Street &amp; Public Street &amp; Hwy Lighting – 39.7%  Total Retail – 21.0%</p> <p>According to SWEPCO, the requested \$135.9 million increase in revenues is primarily based on the inclusion of the Diversion and Wagon Wheel Wind Facilities in its rate base. The Company's current authorized return on equity is 9.50%, and the overall rate of return is 4.74%. The requested return on equity is 10.9%, and the requested overall rate of return is 6.2019%.</p>
<b>STATUS:</b>	<p>Order No. 17, issued on January 23, 2026, approved the Joint Settlement Agreement, which resulted in a revenue requirement of \$329,693,573. The estimated monthly impact on the average residential customer is \$17.51 or an increase of 13.8%. The approved revenue increase by rate class is as follows:</p> <p>Residential – 24.82%  Lighting – (-3.08%)  Commercial / Small Industrial – 18.65%  Large Industrial – 23.17%  Municipal – 23.56%</p>

	Additionally, SWEPCO's approved return on equity is 9.65%, and the overall rate of return is 5.46%, which is based on an imputed capital structure of 55.73% debt to 44.27% equity.
<b>REMAINING PROCEDURAL SCHEDULE:</b>	None
<b>STATUTORY FINAL ORDER DEADLINE:</b>	January 28, 2026
<b>GENERAL STAFF CONTACT:</b>	Michael Marchand, Executive Director <a href="mailto:Michael.Marchand@arkansas.gov">Michael.Marchand@arkansas.gov</a>

<b>DOCKET:</b>	15-002-U
<b>CASE STYLE:</b>	In the Matter of Utilities Filing a Notice of Intent to File an Application for a General Change in Rates Pursuant to Rule 8.06 of the Commission’s Rules of Practice and Procedure
<b>SUMMARY:</b>	<p>Pursuant to Arkansas Code Ann. § 23-4-401, every public utility is required to notify the Arkansas Public Service Commission (APSC) in writing of its intention to file an application for a general change or modification in its rates and charges at least sixty (60) days but not earlier than ninety (90) days before the application is filed.</p> <p>On February 27, 2026, the Empire District Electric Company (Empire) filed its notice of intent to file a general rate case. An application is expected between April 28, 2026, and May 28, 2026.</p>
<b>REMAINING PROCEDURAL SCHEDULE:</b>	To be established by Commission Order after the filing of Empire’s application.
<b>STATUTORY FINAL ORDER DEADLINE:</b>	To be determined after the filing of Empire’s application.
<b>GENERAL STAFF CONTACT:</b>	Michael Marchand, Executive Director <a href="mailto:Michael.Marchand@arkansas.gov">Michael.Marchand@arkansas.gov</a>

**FILINGS PURSUANT TO ARK. CODE ANN. § 23-4-1101**

<b>DOCKET:</b>	25-071-U										
<b>COMPANY:</b>	Arkansas Electric Cooperative Corporation (AECC)										
<b>CASE STYLE:</b>	In the Matter of the Application of Arkansas Electric Cooperative Corporation for a Modification of Rates and Charges										
<b>CASE FILED:</b>	February 4, 2026										
<b>APPLICATION SUMMARY:</b>	<p>AECC seeks approval for an increase in its demand and energy charges in an amount equal to 5% of its total gross revenue for the dates October 1, 2024, through September 30, 2025. This represents approximately \$54.1 million in additional revenue for AECC.</p> <p>All seventeen member cooperatives filed for approval to pass through the increase. On March 24, 2026, Petit Jean Electric Cooperative Corporation notified the Commission that it will not proceed with the proposed rates it originally filed on February 4, 2026.</p>										
<b>STATUS:</b>	<p>On March 17, 2026, Staff and Intervenors filed Direct Testimony in response to AECC’s application.</p> <p>On March 31, 2026, AECC filed its Rebuttal Testimony.</p>										
<b>REMAINING PROCEDURAL SCHEDULE:</b>	<p>Pursuant to Order No. 4, issued on March 2, 2026:</p> <table> <tr> <td>Staff and Intervenor Surrebuttal Testimony</td> <td>April 7, 2026</td> </tr> <tr> <td>Company Sur-Surrebuttal Testimony</td> <td>April 14, 2026</td> </tr> <tr> <td>Settlement or Issues List</td> <td>April 20, 2026</td> </tr> <tr> <td>Testimony in Opposition to Settlement</td> <td>April 24, 2026</td> </tr> <tr> <td>Evidentiary Hearing</td> <td>April 30, 2026</td> </tr> </table>	Staff and Intervenor Surrebuttal Testimony	April 7, 2026	Company Sur-Surrebuttal Testimony	April 14, 2026	Settlement or Issues List	April 20, 2026	Testimony in Opposition to Settlement	April 24, 2026	Evidentiary Hearing	April 30, 2026
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<b>STATUTORY FINAL ORDER DEADLINE:</b>	May 5, 2026										
<b>GENERAL STAFF CONTACT:</b>	<p>Michael Marchand, Executive Director  <a href="mailto:Michael.Marchand@arkansas.gov">Michael.Marchand@arkansas.gov</a></p>										