Department of Shared Administrative Services
Governor Sarah Huckabee Sanders
Secretary Leslie Fisken

# Memorandum

**To:** Arkansas Legislative Council
Marty Garrity, Director, Bureau of Legislative Research
**From:** Anne W. Laidlaw, DBA Director
**CC:** Leslie Fisken, SAS Secretary
**Date:** July 7, 2026
**Subject:** Quarterly Report – State Owned Real Property Transactions

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Pursuant to Arkansas Code Annotated § 22-6-117, please find enclosed the documents which outline the Division of Building Authority's activities for the period beginning April 1, 2026 and ending on June 30, 2026 which relate to the Division's leasing of State owned real property to non-state entities and any transfer of DBA's property to non-state entities. Should you have any questions please do not hesitate to contact me.

## *SAS - Division of Building Authority*
## *Report of State Conveyances*

***Real Property and Natural Resources owned by the State conveyed for the period April 1, 2026 through June 30, 2026.***

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|---|---|---|---|
| ***Lease Number:*** | N9142 | | |
| ***Lessor Name:*** | **Arkansas Educational Television Network Commission** | | |
| ***Lessee Name:*** | **Arkansas Educational Television Network Foundation** | | |
| ***Start Date:*** | 7/1/2026 | ***Sq Ft:*** | 4963 |
| ***End Date:*** | 6/30/2028 | ***RateSF:*** | $11.00 |
| ***Original Date of Conveyance:*** | 7/1/2001 | ***Annual Rent*** | $54,593.04 |
| ***Property Name:*** | AETN Headquarters - UCA Campus | | |
| ***Address:*** | 350 South Donaghey Avenue | | |
| ***City:*** | Conway | | |
| ***County Name:*** | Faulkner | | |
| ***Other:*** | Two (2) year Lease Renewal with no other changes. | | |

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|---|---|---|---|
| ***Lease Number:*** | N9210 | | |
| ***Lessor Name:*** | **DHS - Division of Developmental Disabilities Services - BHDC** | | |
| ***Lessee Name:*** | **Magazine Telephone Company** | | |
| ***Start Date:*** | 5/1/2026 | ***Sq Ft:*** | 1200 |
| ***End Date:*** | 4/30/2028 | ***RateSF:*** | |
| ***Original Date of Conveyance:*** | 12/15/2004 | ***Annual Rent*** | $1,920.00 |
| ***Property Name:*** | Booneville Human Development Center (Tower) | | |
| ***Address:*** | (Water Tower) 87 Reed Road Highway 116 South | | |
| ***City:*** | Booneville | | |
| ***County Name:*** | Logan | | |
| ***Other:*** | Two (2) year Tower Lease Renewal with no other changes. | | |

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|---|---|---|---|
| ***Lease Number:*** | N9351 | | |
| ***Lessor Name:*** | **DHS - Division of Behavioral Services - Arkansas Health Center** | | |
| ***Lessee Name:*** | **Arkansas Health Center Federal Credit Union** | | |
| ***Start Date:*** | 12/1/2026 | ***Sq Ft:*** | |
| ***End Date:*** | 11/30/2036 | ***RateSF:*** | |
| ***Original Date of Conveyance:*** | 12/1/2016 | ***Annual Rent*** | $1.00 |
| ***Property Name:*** | Approx. .52 acres of land at Ark Health Center | | |
| ***Address:*** | Water Tower Rd & Asphalt St | | |
| ***City:*** | Benton | | |
| ***County Name:*** | Saline | | |
| ***Other:*** | Ten (10) year Lease Renewal with addition of a Lessee Renewal Option to renew for an additional ten (10) years. | | |

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|---|---|---|---|
| ***Lease Number:*** | N9423 | | |
| ***Lessor Name:*** | **Commerce - Division of Workforce Services** | | |
| ***Lessee Name:*** | **Northwest Arkansas Economic Development District** | | |
| ***Start Date:*** | 3/1/2026 | ***Sq Ft:*** | 1581.5 |
| ***End Date:*** | 2/28/2028 | ***RateSF:*** | $17.69 |
| ***Original Date of Conveyance:*** | 3/1/2022 | ***Annual Rent*** | $27,976.80 |
| ***Property Name:*** | | | |
| ***Address:*** | 2153 East Joyce Blvd. 2nd floor | | |
| ***City:*** | Fayetteville | | |
| ***County Name:*** | Washington | | |
| ***Other:*** | Two (2) year Sublease Renewal with escalations in annual rent to match Master Lease. | | |

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|---|---|---|---|
| ***Lease Number:*** | N9450 | | |
| ***Lessor Name:*** | **DHS - DAABHS** | | |
| ***Lessee Name:*** | **Recsol Recovery Solutions, LLC** | | |
| ***Start Date:*** | 7/1/2026 | ***Sq Ft:*** | 25460 |
| ***End Date:*** | 6/30/2028 | ***RateSF:*** | |
| ***Original Date of Conveyance:*** | 7/1/2026 | ***Annual Rent*** | $1.00 |
| ***Property Name:*** | State Hospital Building 3 | | |
| ***Address:*** | 305 South Palm Street | | |
| ***City:*** | Little Rock | | |
| ***County Name:*** | Pulaski | | |
| ***Other:*** | New two (2) year Public Advantage Lease at the Arkansas State Hospital. Lessee to construct improvments and operate recovery program. | | |