

Doyle Webb
Chairman
(501) 682-5806



Justin Tate
Commissioner
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Commissioner
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August 5, 2026

Sen. Justin Boyd, Senate Co-Chair
Rep. Les D. Eaves, House Co-Chair
Arkansas Legislative Council
State Capitol Building, Room 315
Little Rock, AR 72201

Dear Senator Boyd and Representative Eaves:

Attached is the quarterly report concerning operation of the Arkansas Extension of Telecommunications Facilities Fund (ARETFF) for the period April 2026 through June 2026.

Ark. Code Ann. §23-17-404(e)(7)(A)(i) requires the Commission to provide quarterly reports to the Legislative Council concerning operation of the fund. The attachment details the quarterly activity regarding grants requested, awarded, and denied by company and names of the Arkansas General Assembly Members whose constituents benefited from the approved grants. Year-to-date data has been provided for all approved grants. ARETFF financial information is also provided for each month, the quarter and year-to-date.

Questions concerning operation of the ARETFF or the quarterly report may be referred to Elana Foley, Director of Telecommunications and Consumer Services, at 501-682-5658.

Sincerely,

A handwritten signature in blue ink that reads "Doyle Webb".

Doyle Webb
Chairman

DW/EF
Attachment

Arkansas Extension of Telecommunications Facilities Fund

Quarterly Financial Activity

April - June 2026

Quarterly Report to the Legislative Council (Section 23-17-404(e)(8)(D)(i))

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Y-T-D 2026
Revenues / Assessments					
AHCF	\$ 124,998.00	\$ 83,332.00	\$ -	\$ -	\$ 208,330.00
Grant True-up Receipts	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interest Income	12,711.34	12,408.88	-	-	25,120.22
Total Revenue	\$ 137,709.34	\$ 95,740.88	\$ -	\$ -	\$ 233,450.22

Disbursements

Grant Request Approvals	\$ 3,910.50	\$ -	\$ -	\$ -	\$ 3,910.50
Grant True-Up Approvals	5,785.46	-	-	-	5,785.46
External Audit Fees	9,595.00	-	-	-	9,595.00
Program Administration Fees	3,385.00	3,245.00	-	-	6,630.00
Bank Service Charges	-	-	-	-	-
Total Disbursements	\$ 22,675.96	\$ 3,245.00	\$ -	\$ -	\$ 25,920.96

Operating Surplus / (Deficit)

\$ 115,033.38	\$ 92,495.88	\$ -	\$ -	\$ 207,529.26
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Fund Balance as of:	2nd Quarter	Accounts	
2026 Opening Fund Balance	\$ 5,469,830.39	Checking	\$ -
YTD Operating Surplus / Deficit	207,529.26	Investment	5,678,429.65
		Due to Fund Admin	(\$1,070.00)
Closing Fund Balance	\$ 5,677,359.65		\$ 5,677,359.65

# of Grant Requests	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Y-T-D 2026
Grants	1	0	0	0	1
True-Ups	2	0	0	0	2
Denied / Withdrawn	0	0	0	0	0
Pending	0	0	0	0	0
Total	3	0	0	0	3
# of New Customers	1	0	0	0	1

Arkansas Extension of Telecommunications Facilities Fund
Quarterly Report to the Legislative Council (Section 23-17-404(e)(8)(D)(i))
April - June 2026

# of Grant Requests	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Y-T-D 2026
Grants	1	0	0	0	1
True-Ups	2	0	0	0	2
Denied / Withdrawn	0	0	0	0	0
Pending	0	0	0	0	0
Total	3	0	0	0	3
# of New Customers	1	0	0	0	1

Initial Grants					
AETFF App #	Company Name	Amount	Customer Name	Senator	Representative
2026-001	Northern Arkansas Telephone Company	\$ 3,910.50	Jay Russell	Scott Flipppo	Jason Nazarenko
Total		\$ 3,910.50			

Grant True-Up Activity				
AETFF App #	Company Name	Amount	Customer Name	Period
2023-007	Northern Arkansas Telephone Company	\$ 3,008.31	Orville Mears	2023
2023-008	Northern Arkansas Telephone Company	2,777.15	Tamara McCullough	2023
Total		\$ 5,785.46		

Grants Denied / Returned / Withdrawn			
ARETFF App #	Company Name	Amount	Customer Name
		\$ -	
Total		\$ -	

Initial Grants					
GRANT PAYMENTS	Q1 2026	Q2 2026	Q3 2026	Q4 2026	Year-to-date
2026-001	\$ 3,910.50	\$ -	\$ -	\$ -	\$ 3,910.50
TOTAL GRANT PAYMENTS	\$3,910.50	\$0.00	\$0.00	\$0.00	\$3,910.50

Grant True-Up Activity					
GRANT TRUE-UP PAYMENTS	Q1 2026	Q2 2026	Q3 2026	Q4 2026	Year-to-date
2023-007	\$ 3,008.31	\$ -	\$ -	\$ -	\$ 3,008.31
2023-008	2,777.15				2,777.15
TOTAL GRANT TRUE-UP PAYMENTS	\$ 5,785.46	\$ -	\$ -	\$ -	\$ 5,785.46

Arkansas Extension of Telecommunications Facilities Fund

Statement of Fund Performance

Prepared for the Arkansas Public Service Commission by Vantage Point Solutions

Monthly Activity For	<u>April 2026</u>	<u>Y-T-D 2026</u>
<u>Revenues / Assessments</u>		
ARHCF Support	\$41,666.00	\$166,664.00
Grant True-up Receipts	\$0.00	\$0.00
Miscellaneous	\$0.00	\$0.00
Interest Income	\$4,069.22	\$16,780.56
Total Revenue	<u>\$45,735.22</u>	<u>\$183,444.56</u>
<u>Disbursements</u>		
Grant Request Approvals	\$0.00	\$3,910.50
Grant True-Up Approvals	\$0.00	\$5,785.46
External Audit Fees	\$0.00	\$9,595.00
Program Administration Fees	\$1,650.00	\$5,035.00
Bank Service Fees	\$0.00	\$0.00
Total Disbursements	<u>\$1,650.00</u>	<u>\$24,325.96</u>
Operating Surplus / (Deficit)	\$44,085.22	\$159,118.60
Fund Balance as of:		
2026 Opening Fund Balance	<u>\$5,469,830.39</u>	<u>Accounts</u>
YTD Operating Surplus / Deficit	<u>\$159,118.60</u>	Checking \$0.00
		Investment \$5,630,598.99
		Due to Fund Admin (\$1,650.00)
Closing Fund Balance	<u>\$5,628,948.99</u>	<u>\$5,628,948.99</u>

Arkansas Extension of Telecommunications Facilities Fund
Statement of Fund Performance

Prepared for the Arkansas Public Service Commission by Vantage Point Solutions

Monthly Activity For	<u>May 2026</u>	<u>Y-T-D 2026</u>
<u>Revenues / Assessments</u>		
ARHCF Support	\$41,666.00	\$208,330.00
Grant True-up Receipts	\$0.00	\$0.00
Miscellaneous	\$0.00	\$0.00
Interest Income	\$4,234.00	\$21,014.56
Total Revenue	<u>\$45,900.00</u>	<u>\$229,344.56</u>
<u>Disbursements</u>		
Grant Request Approvals	\$0.00	\$3,910.50
Grant True-Up Approvals	\$0.00	\$5,785.46
External Audit Fees	\$0.00	\$9,595.00
Program Administration Fees	\$525.00	\$5,560.00
Bank Service Fees	\$0.00	\$0.00
Total Disbursements	<u>\$525.00</u>	<u>\$24,850.96</u>
Operating Surplus / (Deficit)	\$45,375.00	\$204,493.60

Fund Balance as of:	<u>May 2026</u>	<u>Accounts</u>
2026 Opening Fund Balance	\$5,469,830.39	Checking \$0.00
YTD Operating Surplus / Deficit	\$204,493.60	Investment \$5,674,848.99
		Due to Fund Admin (\$525.00)
Closing Fund Balance	<u>\$5,674,323.99</u>	<u>\$5,674,323.99</u>

Arkansas Extension of Telecommunications Facilities Fund
Statement of Fund Performance

Prepared for the Arkansas Public Service Commission by Vantage Point Solutions

Monthly Activity For	<u>June 2026</u>	<u>Y-T-D 2026</u>
<u>Revenues / Assessments</u>		
ARHCF Support	\$0.00	\$208,330.00
Grant True-up Receipts	\$0.00	\$0.00
Miscellaneous	\$0.00	\$0.00
Interest Income	\$4,105.66	\$25,120.22
Total Revenue	<u>\$4,105.66</u>	<u>\$233,450.22</u>
<u>Disbursements</u>		
Grant Request Approvals	\$0.00	\$3,910.50
Grant True-Up Approvals	\$0.00	\$5,785.46
External Audit Fees	\$0.00	\$9,595.00
Program Administration Fees	\$1,070.00	\$6,630.00
Bank Service Fees	\$0.00	\$0.00
Total Disbursements	<u>\$1,070.00</u>	<u>\$25,920.96</u>
Operating Surplus / (Deficit)	\$3,035.66	\$207,529.26

Fund Balance as of:	<u>June 2026</u>	<u>Accounts</u>
2026 Opening Fund Balance	\$5,469,830.39	Checking \$0.00
YTD Operating Surplus / Deficit	\$207,529.26	Investment \$5,678,429.65
		Due to Fund Admin (\$1,070.00)
Closing Fund Balance	<u>\$5,677,359.65</u>	<u>\$5,677,359.65</u>