

ARKANSAS GENERAL ASSEMBLY



Senator Johnny Key
Chairman

Representative Mark Perry
Chairman

ARKANSAS LOTTERY COMMISSION LEGISLATIVE OVERSIGHT COMMITTEE

December 9, 2011

Senator Mary Ann Salmon, Senate Co-Chair
Representative Tommy Lee Baker, House Co-Chair
Arkansas Legislative Council
315 State Capitol
Little Rock, AR 72201

Dear Senator Salmon and Representative Baker:

The Arkansas Lottery Commission Legislative Oversight Committee met Tuesday, December 6, 2011, at 1 p.m., in Room A at the Big Mac Building, Little Rock, Arkansas.

Arkansas Lottery Commission Interim Director Julie Baldrige provided a preliminary report on revenues for November 2011 and a current forecast for FY2012 net proceeds of about \$89 million, roughly \$5 million below FY2011 actual net proceeds. Ms. Baldrige suggested that this projection might be revised upward if the lottery experiences an increase in third quarter sales similar to that in the second half of FY2011.

Arkansas Department of Higher Education Interim Director Shane Broadway provided a Preliminary Student Data report on students receiving Academic Challenge scholarships.

Interim Director Shane Broadway presented, and the Committee reviewed, a minor revision of the Academic Challenge Scholarship Rules to comply with Act 825 of 2011, which established a priority for children of military personnel killed in action.

Sincerely,

Sen. Johnny Key
ALCLOC Senate Co-Chair

Rep. Mark Perry
ALCLOC House Co-Chair