

PROGRAM FACT SHEET IN ACCORDANCE WITH  
A.C.A. § 15-5-212(b)  
FOR LEGISLATIVE COUNCIL REVIEW  
**FY2012-001**



**Arkansas Development Finance Authority  
Revolving Loan Fund Revenue Bonds  
Capital Improvement Series 2011C  
\$57,030,000**

Closing Date:	<b>November 9, 2011</b>	Dated Date:	<b>November 1, 2011</b>
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Fees:	<b>\$466,331</b> <i>Cost of Issuance &amp; Underwriter's Discount</i>
Interest Rate on Bonds:	<b>3.25% to 5.00%</b>

Average Life:	<b>9.59 years</b>
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Final Maturity Date:	<b>June 1, 2028</b>	Gross Spread:	<b>3.67676</b>
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Program Officers:	<b>Leigh Ann Biernat, Vice President for Finance and Administration</b> <b>Kim Poposky, Assistant Controller</b>
Issuer:	<b>Arkansas Development Finance Authority</b>

<b>Professionals:</b>	
Trustee:	<b>Regions Bank, Little Rock, AR</b>
Bond Counsel:	<b>For Arkansas Natural Resources Commission – Rose Law Firm, PA, Little Rock, AR</b> <b>For Arkansas Development Finance Authority – Friday, Eldredge &amp; Clark, LLP, Little Rock, AR</b>
Underwriters:	<b>JP Morgan Securities, LLC</b>
Financial Advisor:	<b>First Southwest Company</b>

Ratings:	<b>Standard and Poor's: "AAA"</b> <b>Fitch Ratings: "AAA"</b>
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Authority for Bonds:	<b>A.C.A. §§ 15-5-101 et seq.</b> <b>A.C.A §§ 15-5-901 et seq.</b> <b>A.C.A §§ 15-22-1101 et seq.</b>
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