1	INTERIM STUDY PROPOSAL 2011-210			
2	State of Arkansas	A D'11		
3	89th General Assembly	A Bill	DRAFT JLL/CEH	
4	Regular Session, 2013		HOUSE BILL	
5				
6	By: Representative D. Altes			
7		Filed	d with: Arkansas Legislative Council	
8			pursuant to A.C.A. §10-3-217.	
9	For An Act To Be Entitled			
10	AN ACT TO EXEM	AN ACT TO EXEMPT REPAIR OR REPLACEMENT PARTS FOR FARM		
11	EQUIPMENT AND	EQUIPMENT AND MACHINERY FROM THE GROSS RECEIPTS AND		
12	USE TAX; AND FOR OTHER PURPOSES.			
13				
14				
15	Subtitle			
16	TO EXEMPT REPAIR OR REPLACEMENT PARTS FOR			
17	FARM EQUIPMENT AND MACHINERY FROM THE			
18	GROSS RECEIPTS AND USE TAX.			
19				
20				
21	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:			
22				
23	SECTION 1. Arkansas	SECTION 1. Arkansas Code § 26-52-403, concerning the sales tax		
24	exemption for farm equipment and machinery, is amended to add a new			
25	subsection to read as follows:			
26	(d) The gross receipts or gross proceeds derived from the sale of			
27	repair parts and replaceme	repair parts and replacement parts used to repair farm equipment and		
28	machinery are exempt from	the gross receipts tax le	vied by the Arkansas Gross	
29	Receipts Tax Act of 1941,	Receipts Tax Act of 1941, § 26-52-101 et seq., and the compensating use tax		
30	levied by the Arkansas Com	pensating Tax Act of 1949	, § 26-53-101 et seq.	
31				
32	SECTION 2. EFFECTIVE DATE. Section 1 of this act is effective on the			
33	first day of the calendar quarter following the effective date of this act.			
34				
35	Referral requested by: Rep	Referral requested by: Representative Denny Altes		
36	Prepared by: JLL/CEH	Prepared by: JLL/CEH		