

MIKE BEEBE, GOVERNOR · ANNE W. LAIDLAW, DIRECTOR

MEMORANDUM

To: Marty Garrity, Director

Arkansas Legislative Council

From: Anne W. Laidlaw, Director

Re: Quarterly Report – Real Property and Natural Resources (State Owned)

Date: July 9, 2014

Please find enclosed documents that outline Arkansas Building Authority's activities for the leasing of State owned resources to non-state entities for the period April 1, 2014 through June 30, 2014. The information is being provided to you pursuant to Ark. Code Ann § 22-6-117.

Should you or a member of the Council have any questions, please do not hesitate to call.

Arkansas Building Authority Report of State Conveyances

Real Property and Natural Resources owned by the State conveyed for the period April 1, 2014 through June 30, 2014

Lease Number:

N9066

Lessor Name:

Arkansas Building Authority

Lessee Name:

USDA - Natural Resources Conservation Services

Start Date:

5/1/2014

Sq Ft:

6382

End Date:

4/30/2019

RateSF:

\$13.91

Original Date of Conveyance:

7/15/1996

Annual Rent \$88,773.60

Property Name:

Mainstreet Mall

Address:

101 East Capitol Avenue, Suite B-100

City:

Little Rock

County Name:

Pulaski

Other:

Five (5) year renewal with five (5) year option. Includes reduction of

Premises square footage and three percent (3%) rental increase.

Lease Number:

N9030

Lessor Name:

SeArk College

Lessee Name:

Southeast Arkansas Behavioral Healthcare System, Inc.

Start Date:

7/1/2014

Sq Ft:

End Date:

6/30/2015

RateSF:

Original Date of

Conveyance:

7/1/1986

Annual Rent \$1.00

Property Name:

Address:

Lots 9 and 10 at Fir Street and Harding Drainage District

City:

Pine Bluff

County Name:

Jefferson

Other:

One (1) year renewal of Public Advantage Lease with no changes.

N9060

Lessor Name:

Arkansas Department of Community Correction

Lessee Name:

Literacy Council of Miller and Bowie Counties, Inc.

Start Date:

7/1/2014

Sq Ft:

6275

End Date:

6/30/2019

RateSF:

\$2.54

Original Date of

Conveyance:

4/8/1996

Annual Rent \$15,913.56

Property Name:

Southwest Arkansas Community Correction Center

Address:

600 Walnut Street

City:

Texarkana

County Name:

Miller

Other:

Five (5) year renewal as per the terms of the Lease Option.

Lease Number:

N9192

Lessor Name:

Department of Parks and Tourism

Lessee Name:

John Hart

Start Date:

1/1/2014

Sq Ft:

0

End Date:

12/31/2018

RateSF:

Original Date of

Conveyance:

1/1/2004

Annual Rent \$2,801.00

Property Name:

Prairie Grove Battlefield State Park

Address:

61.89 Acres of Pastureland

City:

Prairie Grove

County Name:

Washington

Other:

Amended Lease to reflect change in Lessee.

Lease Number:

N9210

Lessor Name:

DHS - Developmental Disabilities Services Board

Lessee Name:

Magazine Telephone Company

Start Date:

2/1/2014

Sq Ft:

1200

End Date:

1/31/2015

RateSF:

\$1.60

Original Date of

Conveyance:

12/15/2004

Annual Rent \$1,920.00

Property Name:

County Name:

Booneville Human Development Center (Tower)

Address:

Booneville Human Development Center

City:

Booneville

Logan

Other:

One (1) year renewal with \$20/month rental increase.

N9250

Lessor Name:

Arkansas Department of Workforce Services

Lessee Name:

Workforce Investment Board of Eastern Arkansas, Inc.

Start Date:

7/1/2014

Sq Ft:

1110

End Date:

6/30/2016

RateSF:

\$12.75

Original Date of

Conveyance:

7/1/2008

Annual Rent \$14,152.50

Property Name:

Address:

2003 West Broadway Avenue

City:

West Memphis

County Name:

Crittenden

Other:

Two (2) year renewal with change of Sublessee name.

Lease Number:

N9247

Lessor Name:

Arkansas Department of Community Correction

Lessee Name:

The Southwest Arkansas Counseling and Mental Health Center, Inc.

Start Date:

10/1/2014

Sq Ft:

2494

End Date:

9/30/2016

RateSF:

\$3.85

Original Date of

Conveyance:

10/1/2008

Annual Rent \$9,600.00

Property Name:

Southwest Arkansas Community Correction Center

Address:

601 Hazel Street

City:

Texarkana

County Name:

Miller

Other:

Two (2) year renewal with no changes.

Lease Number:

N9282

Lessor Name:

University of Central Arkansas

Lessee Name:

Lambda Phi House Association of Sigma Nu

Start Date:

8/1/2014

Sq Ft:

End Date:

7/31/2015

RateSF:

Original Date of

Conveyance:

8/1/2011

Annual Rent \$15,000.00

Property Name:

Sigma Nu Fraternity

Address:

411 Western Avenue

City:

Conway

County Name:

Faulkner

Other:

One (1) year renewal with no changes.

N9253

Lessor Name:

University of Arkansas - Board of Trustees - UAMS

Lessee Name:

Washington Regional Medical Center

Start Date:

4/1/2014

Sq Ft:

50.5

End Date:

3/31/2017

RateSF:

\$15.50

Original Date of

Conveyance:

3/1/2009

Annual Rent \$782.75

Property Name:

UAMS - NW

Address:

1125 North College Avenue

City:

Fayetteville

County Name:

Washington

Other:

Three (3) year renewal with reduction in Premises square footage.

Lease Number:

N9314

Lessor Name:

Southern Arkansas University Tech

Lessee Name:

Freed AM Corporation

Start Date:

6/1/2014

Sq Ft:

End Date:

5/31/2015

RateSF:

Original Date of

5/1/2014

Annual Rent \$7,200.00

Conveyance: Property Name:

SAU Tech Radio Tower

Address:

Radio Station Tower owned by SAU Tech

City:

East Camden

County Name:

Calhoun

Other:

New one (1) year Lease of space on ATU's radio tower.

Lease Number:

N9317

Lessor Name:

Arkansas Department of Workforce Services

Lessee Name:

Southeast Arkansas Economic Development District, Inc.

Start Date:

7/1/2014

Sq Ft:

336

End Date:

6/30/2015

RateSF:

\$10.00

Original Date of Conveyance:

7/1/2014

Annual Rent \$3,360.00

Property Name:

Delta Technology Education Center

Address:

130 Waterman Street

City:

Dumas

County Name:

Desha

Other:

New one (1) year Sublease for DWS partner.

N9287

Lessor Name:

DHS - Division of Behavioral Health

Lessee Name:

City of Haskell

Start Date:

1/1/2013

Sq Ft:

2325

End Date:

9/30/2014

RateSF:

\$2.58

Original Date of

Conveyance:

11/1/2011

Annual Rent

\$6,000.00

0

Property Name:

Arkansas Health Services Center

Address:

6701 Highway 67

City:

Benton

County Name:

Saline

Other:

Month to month renewal.