

1 INTERIM STUDY PROPOSAL 2013-198

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3 REQUESTING THAT THE ARKANSAS LEGISLATIVE COUNCIL REFER TO THE
4 HOUSE COMMITTEE ON REVENUE AND TAXATION A STUDY OF THE
5 FEASIBILITY AND IMPACT OF EXEMPTING THE SEGAL AMERICORPS
6 EDUCATION AWARD AND CERTAIN OTHER EDUCATIONAL AWARDS, GRANTS, AND
7 SCHOLARSHIPS FROM THE INCOME TAX.
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9 WHEREAS, the Segal AmeriCorps Education Award and certain other
10 educational awards, grants, and scholarships help citizens who have
11 volunteered their time and services to pay off student loans or pay tuition
12 at a college or university; and
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14 WHEREAS, taxing these awards, grants, and scholarships as income
15 decreases the benefit that these volunteers receive from these awards,
16 grants, and scholarships; and
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18 WHEREAS, Arkansas benefits from the services of these volunteers and,
19 therefore, should allow them to receive the maximum benefit from any awards,
20 grants, or scholarships awarded to them as a result of their service,
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22 NOW THEREFORE,

23 BE IT PROPOSED BY THE ARKANSAS LEGISLATIVE COUNCIL OF THE EIGHTY-NINTH
24 GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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26 THAT the House Committee on Revenue and Taxation study the feasibility
27 and impact of exempting the Segal AmeriCorps Education Award and certain
28 other educational awards, grants, and scholarships from the income tax.
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30 Respectfully submitted,
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34 Representative David Fielding
35 District 5
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2 By: JLL/JLL
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