



PROGRAM FACT SHEET IN ACCORDANCE WITH
A.C.A. § 15-5-212(b)
FOR LEGISLATIVE COUNCIL REVIEW

CY2014DF001
Winrock International Institute for Agricultural
Development
Arkansas Development Finance Authority
Refunding Bonds, Series 2014
\$4,680,000

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Closing Date:	August 7, 2014	Dated Date:	August 1, 2014
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Fees:	Underwriter's Discount = \$58,500 Cost of Issuance - \$62,464 Total = \$120,964
Interest Rate on Bonds:	Serial Bonds: 2.00% to 3.55% Term Bonds: 4.00% to 4.25%
Average Life:	11.578 years
Final Maturity Date:	Serial Bonds: June 1, 2024 Term Bonds: June 1, 2034

Program Officers:	Gene Eagle, ADFA President Brad Henry: Vice President for Development Finance
Issuer:	Arkansas Development Finance Authority

<u>Professionals:</u>	
Trustee:	Bank of the Ozarks, Little Rock, AR
Bond Counsel:	Friday, Eldredge & Clark, Little Rock, AR
Underwriters:	Stephens, Inc.

Authority for Bonds:	Title 15, Chapter 5, Subchapter 3 of the Arkansas Code of 1987 Annotated
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Use of Funds:	The bonds are being issued to current refund the Issuer's Revenue Bonds (Winrock International Institute for Agricultural Development Project), Series 2003, which were issued to finance the costs of acquiring, constructing and equipping a building in Little Rock, AR for the use by Winrock International Institute for Agricultural Development. Proceeds of the bonds will also provide a debt service reserve and pay certain costs of issuing the bonds and accomplishing the refunding of the 2003 Bonds.
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<u>Other Comments:</u>	<u>Other Comments:</u> <i>The facility consists of an approximate 25,000 square feet building at 2101 Riverfront Drive, Little Rock, AR. It is located on 2.99 acres which is owned by the Corporation. This facility serves as the principal offices and corporate headquarters for the Corporation.</i>
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Submitted to:	Marty Garrity, Bureau of Legislative Research Roger Norman, Division of Legislative Audit cc: Brenda Horner, Arkansas Department of Finance & Administration, Brenda.Horner@dfa.arkansas.gov
Submitted by:	Judy Brummett, Research Manager Arkansas Development Finance Authority 501-682-5917 Judy.Brummett@adfa.arkansas.gov
cc: Gene Eagle Brad Henry	

In accordance with A.C.A. § 25-1-118, all Act 36 reports are to be posted to ADFA's website.