

MIKE BEEBE, GOVERNOR · ANNE W. LAIDLAW, DIRECTOR

MEMORANDUM

To: Marty Garrity, Director

Arkansas Legislative Council

From: Anne W. Laidlaw, Director

Re: Quarterly Report – Real Property and Natural Resources (State Owned)

Date: January 5, 2015

Please find enclosed documents that outline Arkansas Building Authority's activities for the leasing of State owned resources to non-state entities for the period October 1, 2014 through December 31, 2014. The information is being provided to you pursuant to Ark. Code Ann § 22-6-117.

Should you or a member of the Council have any questions, please do not hesitate to call.

Arkansas Building Authority Report of State Conveyances

Real Property and Natural Resources owned by the State conveyed for the period October 1, 2014 through December 31, 2014

Lease Number:

N9196

Lessor Name:

South Arkansas Community College

Lessee Name:

Victory Bible Church

Start Date:

8/1/2014

Sq Ft:

10020

End Date:

7/31/2015

RateSF:

\$0.00

Original Date of

Conveyance:

8/1/2004

Annual Rent \$1.00

Property Name:

Lot 1, Block 3 McWilliams Addition

Address:

Block and Hardy Streets

City:

El Dorado

County Name:

Union

Other:

One (1) year renewal with no changes.

Lease Number:

N9272

Lessor Name:

UAMS - Regional Programs - Central

Lessee Name:

Arcare

Start Date:

7/1/2014

Sq Ft:

220

End Date:

6/30/2015

RateSF:

\$10.00

Original Date of Conveyance:

4/1/2011

Annual Rent \$2,200.00

Property Name:

Southern Clinic Building

Address:

300 East 6th Building

City:

Texarkana

County Name:

Miller

Other:

One (1) year renewal of Sublease with no changes.

Lease Number:

N9258

Lessor Name:

Arkansas Department of Workforce Services

Lessee Name:

Arkansas Human Development Corporation

Start Date:

7/1/2014

Sq Ft:

498

End Date:

11/30/2015

RateSF:

\$11.00

Original Date of

Conveyance:

12/1/2008

Annual Rent \$5,478.00

Property Name:

Address:

300 Eldridge Road

City:

Forrest City

County Name:

St. Francis

Other:

One (1) year renewal of Sublease with an increase in square footage.

Lease Number:

N9276

Lessor Name:

University of Central Arkansas

Lessee Name:

Alkel Communications Wireless, Inc., d/b/a Verizon Wireless

Start Date:

8/1/2014

Sq Ft:

End Date:

6/30/2016

RateSF:

Original Date of

Conveyance:

7/1/2011

Annual Rent \$43,659.60

Property Name:

Old Main Building

Address:

Donaghey Avenue

City:

Conway

County Name:

Faulkner

Other:

Amended Lease to reflect change to cellular equipment installed on Old Main

Building.

Lease Number:

N9280

Lessor Name:

UAMS - Regional Programs - Northwest

Lessee Name:

Health Initiatives Research, PLLC

Start Date:

1/1/2015

Sq Ft:

3455

End Date:

12/31/2015

RateSF:

\$11.00

Original Date of

Conveyance:

1/1/2012

\$38,004.96 Annual Rent

Property Name:

UAMS Northwest Campus

Address:

1125 North College Avenue

City:

Fayetteville

County Name:

Washington

Other:

One (1) year renewal of Sublease with an increase in square footage.

Lease Number:

N9314

Lessor Name:

Southern Arkansas University Tech

Lessee Name:

Freed AM Corporation

Start Date:

6/1/2014

Sq Ft:

End Date:

5/31/2015

RateSF:

Original Date of

Conveyance:

5/1/2014

Annual Rent \$7,200.00

Property Name:

SAU Tech Radio Tower

Address:

Radio Station Tower owned by SAU Tech

City:

East Camden

County Name:

Calhoun

Other:

Amended Lease to reflect change in Lease expiration date.

Lease Number:

N9315

Lessor Name:

Department of Finance and Administration - Revenue Division

Lessee Name:

County of Benton, Arkansas

Start Date:

9/1/2014

Sq Ft:

942

End Date:

2/28/2019

RateSF:

Original Date of

Conveyance:

6/1/2014

Annual Rent \$1.00

Property Name:

N/A

Address:

2401 South West D Street

City:

Bentonville

County Name:

Benton

Other:

Amended Lease dates to reflect commencement of master Lease.

Lease Number:

N9323

Lessor Name:

Department of Finance and Administration - Revenue Division

Lessee Name:

Pulaski County, Arkansas

Start Date:

1/1/2015

Sq Ft:

488

End Date:

12/31/2020

RateSF:

\$0.00

Original Date of

Conveyance:

1/1/2015

Annual Rent \$1.00

Property Name:

Crestview Plaza

Address:

#4 Crestview Plaza

City:

Jacksonville

County Name:

Pulaski

Other:

New six (6) year Public Advantage Lease to move County office to the front

of the building.

Lease Number:

N9284

Lessor Name:

University of Central Arkansas

Lessee Name:

Lambda Phi House Fraternity

Start Date:

8/1/2017

Sq Ft:

0

End Date:

7/31/2067

RateSF:

Original Date of

Conveyance:

8/1/2014

Annual Rent \$1.00

Property Name:

Land in the proposed "Greek Village"

Address:

UCA Campus - Greek Village

City:

Conway

County Name:

Faulkner

Other:

Amended Lease to reflect change in construction dates of the proposed new

fraternity house in the Greek Village.

Lease Number:

N9287

Lessor Name:

DHS - Division of Behavioral Health

Lessee Name:

City of Haskell

Start Date:

1/1/2013

Sq Ft:

2325

End Date:

1/31/2015

RateSF:

\$2.58

Original Date of

Conveyance:

11/1/2011

Annual Rent

\$6,000.00

Property Name:

Arkansas Health Services Center

Address:

6701 Highway 67

City:

Benton

County Name:

Saline

Other:

Month to month renewal. DHS is working with the City on a termination date

as they plan to take back the property in 2015.