

INTERIM STUDY PROPOSAL 2015-151

REQUESTING THE ARKANSAS LEGISLATIVE COUNCIL TO REFER TO THE
SENATE COMMITTEE ON REVENUE AND TAXATION A REQUEST TO STUDY TAX
INCENTIVES FOR SOUND RECORDING STUDIOS AND RELATED EQUIPMENT AND
PRODUCTS.

WHEREAS, tax incentives for sound recording studios and related
equipment and products lead to the encouragement and promotion of sound
recording and other arts in the State of Arkansas; and

WHEREAS, the increase of sound recording and other arts within the
State of Arkansas leads to improvement of the arts and increased tourism,
jobs, and other benefits; and

WHEREAS, states surrounding Arkansas provide tax incentives for sound
recording studios and related equipment and products; and

WHEREAS, it is in the best interest of the people of the State of
Arkansas that the General Assembly study the potential economic benefits that
may result from providing tax incentives for sound recording studios and
related equipment and products, such as exemptions from statewide sales tax
and corporate income tax,

NOW THEREFORE,

BE IT PROPOSED BY THE ARKANSAS LEGISLATIVE COUNCIL OF THE NINETIETH GENERAL
ASSEMBLY OF THE STATE OF ARKANSAS:

THAT the Arkansas Legislative Council refer to the Senate Committee on
Revenue and Taxation this request to study tax incentives for sound recording
studios and related equipment and products.

Respectfully submitted,

1 Senator Jon Woods

2 District 7

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