



STATE OF ARKANSAS

**Department of Finance
and Administration**

DIVISION OF BUILDING AUTHORITY

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MEMORANDUM

TO: Arkansas Legislative Council
Marty Garrity, Director, Bureau of Legislative Research

FROM: Anne W. Laidlaw, Director *AWL*

RE: Quarterly Report – State Owned Real Property Transactions

DATE: January 5, 2016

Cc: Governor Asa Hutchinson
Larry Walther, DFA Director
DBA Council Members

Pursuant to Arkansas Code Annotated § 22-6-117, please find enclosed the documents which outline the Division of Building Authority's activities for the period beginning October 1, 2015 and ending on December 31, 2015 which relate to the Division's leasing of State owned real property to non-state entities and any transfer of DBA's property to non-state entities. Should you have any questions please do not hesitate to contact me.

***DFA - Division of Building Authority
Report of State Conveyances***

***Real Property and Natural Resources owned by the State conveyed for the period
October 1, 2015 through December 31, 2015***

<i>Lease Number:</i>	N9095		
<i>Lessor Name:</i>	DFA - Division of Building Authority		
<i>Lessee Name:</i>	Frank Polk		
<i>Start Date:</i>	1/1/2016	<i>Sq Ft:</i>	0
<i>End Date:</i>	12/31/2020	<i>RateSF:</i>	\$0.00
<i>Original Date of Conveyance:</i>	1/1/1999	<i>Annual Rent</i>	\$5,800.00
<i>Property Name:</i>	Land Only		
<i>Address:</i>	Off Highway 318		
<i>City:</i>	Marvel		
<i>County Name:</i>	Phillips		
<i>Other:</i>	Five (5) year renewal of land Leased for the purpose of row crop production.		

<i>Lease Number:</i>	N9251		
<i>Lessor Name:</i>	Arkansas Department of Workforce Services		
<i>Lessee Name:</i>	Workforce Investment Board of Eastern Arkansas, Inc.		
<i>Start Date:</i>	12/1/2015	<i>Sq Ft:</i>	2041
<i>End Date:</i>	11/30/2016	<i>RateSF:</i>	\$11.00
<i>Original Date of Conveyance:</i>	12/1/2008	<i>Annual Rent</i>	\$22,451.04
<i>Property Name:</i>			
<i>Address:</i>	300 Eldridge Road, #2		
<i>City:</i>	Forrest City		
<i>County Name:</i>	St. Francis		
<i>Other:</i>	One (1) year Sublease renewal between Department of Workforce Services and their partner to coincide with term of the master Lease.		

Lease Number: N9268
Lessor Name: **Arkansas Department of Workforce Services**
Lessee Name: **Arkansas Human Development Corporation**
Start Date: 9/1/2015 **Sq Ft:** 180
End Date: 4/1/2016 **RateSF:** \$10.00
Original Date of Conveyance: 9/1/2010 **Annual Rent** \$1,800.00
Property Name: Delta Technology Education Center
Address: 130 West Waterman Street
City: Dumas
County Name: Desha
Other: Month to Month renewal of Sublease.

Lease Number: N9009
Lessor Name: **Arkansas Natural Resources Commission**
Lessee Name: **Arkansas Association of Conservation Districts**
Start Date: 7/1/2013 **Sq Ft:** 249.3
End Date: 6/30/2017 **RateSF:** \$12.00
Original Date of Conveyance: 7/29/1991 **Annual Rent** \$2,991.60
Property Name: MainStreet Mall
Address: 101 East Capitol
City: Little Rock
County Name: Pulaski
Other: Four (4) year Sublease renewal with a four and a half percent (4.5%) rental increase in year three and four.

Lease Number: N9307
Lessor Name: **Arkansas Department of Workforce Services**
Lessee Name: **Employment and Training Services, Inc.**
Start Date: 12/1/2015 **Sq Ft:** 1795
End Date: 11/30/2018 **RateSF:** \$12.24
Original Date of Conveyance: 1/1/2014 **Annual Rent** \$21,970.80
Property Name:
Address: 2311 East Nettleton Avenue
City: Jonesboro
County Name: Craighead
Other: Three (3) year Sublease renewal with two percent (2%) rental increase to coincide with the terms and dates of the Master Lease (P2418).

<i>Lease Number:</i>	N9286		
<i>Lessor Name:</i>	Arkansas Northeastern College		
<i>Lessee Name:</i>	Darryl Young Farms		
<i>Start Date:</i>	1/1/2016	<i>Sq Ft:</i>	0
<i>End Date:</i>	12/31/2017	<i>RateSF:</i>	\$90.00
<i>Original Date of Conveyance:</i>	1/1/2012	<i>Annual Rent</i>	\$3,150.00
<i>Property Name:</i>	Land		
<i>Address:</i>	35 Acres		
<i>City:</i>			
<i>County Name:</i>	Mississippi		
<i>Other:</i>	Two (2) year renewal with no changes.		