



STATE OF ARKANSAS

**Department of Finance
and Administration**

DIVISION OF BUILDING AUTHORITY

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MEMORANDUM

TO: Arkansas Legislative Council
Marty Garrity, Director, Bureau of Legislative Research

FROM: Anne W. Laidlaw, Director *[Signature]*

RE: Quarterly Report – State Owned Real Property Transactions

DATE: July 5, 2016

Cc: Governor Asa Hutchinson
Larry Walther, DFA Director
DBA Council Members

Pursuant to Arkansas Code Annotated § 22-6-117, please find enclosed the documents which outline the Division of Building Authority's activities for the period beginning April 1, 2016 and ending on June 30, 2016 which relate to the Division's leasing of State owned real property to non-state entities and any transfer of DBA's property to non-state entities. Should you have any questions please do not hesitate to contact me.

***DFA - Division of Building Authority
Report of State Conveyances***

***Real Property and Natural Resources owned by the State conveyed for the period
April 1, 2016 through June 30, 2016***

<i>Lease Number:</i>	N9082		
<i>Lessor Name:</i>	University of Central Arkansas		
<i>Lessee Name:</i>	Pi Kappa Alpha House Corporation		
<i>Start Date:</i>	6/1/2016	<i>Sq Ft:</i>	1988
<i>End Date:</i>	5/31/2017	<i>RateSF:</i>	\$2.87
<i>Original Date of Conveyance:</i>	8/1/1998	<i>Annual Rent</i>	\$5,700.00
<i>Property Name:</i>	Pi Kappa Alpha Fraternity House		
<i>Address:</i>	439 Western Avenue		
<i>City:</i>	Conway		
<i>County Name:</i>	Faulkner		
<i>Other:</i>	One (1) year renewal with Lessee responsible for utilities resulting in a reduced lease rate.		

<i>Lease Number:</i>	N9142		
<i>Lessor Name:</i>	Arkansas Educational Television Network Commission		
<i>Lessee Name:</i>	Arkansas Educational Television Network Foundation		
<i>Start Date:</i>	7/1/2016	<i>Sq Ft:</i>	4963
<i>End Date:</i>	6/30/2017	<i>RateSF:</i>	\$11.00
<i>Original Date of Conveyance:</i>	7/1/2001	<i>Annual Rent</i>	\$54,593.00
<i>Property Name:</i>	AETN Headquarters - UCA Campus		
<i>Address:</i>	350 South Donaghey Avenue		
<i>City:</i>	Conway		
<i>County Name:</i>	Faulkner		
<i>Other:</i>	One (1) year renewal with no changes.		

Lease Number: N9272
Lessor Name: UAMS - Regional Programs - UAMS Southwest
Lessee Name: ARCare
Start Date: 7/1/2016 **Sq Ft:** 220
End Date: 6/30/2018 **RateSF:** \$10.00
Original Date of Conveyance: 4/1/2011 **Annual Rent** \$2,200.00
Property Name: Southern Clinic Building
Address: 300 East 6th Street
City: Texarkana
County Name: Miller
Other: Two (2) year renewal of Sublease with no changes.

Lease Number: N9344
Lessor Name: South Arkansas Community College
Lessee Name: Gigerich Electrical, Inc.
Start Date: 4/1/2016 **Sq Ft:** 4000
End Date: 9/30/2017 **RateSF:** \$3.60
Original Date of Conveyance: 4/1/2016 **Annual Rent** \$14,400.00
Property Name: Stringfellow Building
Address: 411 South West Avenue
City: El Dorado
County Name: Union
Other: New eighteen (18) month storage Lease with South Arkansas Community College as Lessor.

Lease Number: N9283
Lessor Name: Arkansas State Police
Lessee Name: Blevins Family Limited Partnership
Start Date: 7/1/2016 **Sq Ft:**
End Date: 12/31/2016 **RateSF:**
Original Date of Conveyance: 7/1/2012 **Annual Rent** \$1.00
Property Name: Twenty-five acre pasture.
Address: 1120 West Monroe Avenue
City: Lowell
County Name: Benton
Other: Six (6) month renewal of pastureland owned by Arkansas State Police.

Lease Number: N9195
Lessor Name: University of Arkansas - Fayetteville
Lessee Name: New Cingular Wireless PCS, LLC
Start Date: 4/26/2016 **Sq Ft:**
End Date: 6/30/2019 **RateSF:**
Original Date of Conveyance: 7/1/2004 **Annual Rent** \$50,335.56
Property Name: Yocum Hall
Address: 155 North Ozark Drive
City: Fayetteville
County Name: Washington
Other: Amended rooftop antenna agreement to allow for change in equipment by Lessee.

Lease Number: N9340
Lessor Name: Southern Arkansas University
Lessee Name: Southern Arkansas University Alumni Association
Start Date: 10/1/2015 **Sq Ft:**
End Date: 9/30/2045 **RateSF:**
Original Date of Conveyance: 10/1/2015 **Annual Rent** \$1.00
Property Name: 3.61 Acres
Address:
City: Magnolia
County Name: Columbia
Other: New thirty (30) year ground Lease consisting of 3.61 acres between Southern Arkansas University and SAU Alumni Association to build a 264 bed student

Lease Number: N9345
Lessor Name: DFA - Division of Building Authority
Lessee Name: Boss Hogg and Big Mamma, Inc.
Start Date: 6/1/2016 **Sq Ft:** 634
End Date: 11/30/2016 **RateSF:** \$9.50
Original Date of Conveyance: 6/1/2016 **Annual Rent** \$6,024.00
Property Name: 501 Building
Address: 501 Woodlane Street
City: Little Rock
County Name: Pulaski
Other: Six (6) month Lease of food service space (warming tables/serving) to non-State tenant in the basement of the 501 Building.

Lease Number: N9338
Lessor Name: UAMS -Regional Programs - UAMS Southwest
Lessee Name: Special Health Resources for Texas, Inc.
Start Date: 1/1/2016 **Sq Ft:** 6000
End Date: 12/31/2016 **RateSF:** \$21.67
Original Date of Conveyance: 1/1/2016 **Annual Rent** \$130,020.00
Property Name: N/A
Address: 300 East 6th Street
City: Texarkana
County Name: Miller
Other: New 1 (one) year Sublease to lease a portion of clinic space from UAMS.