

DIVISION OF BUILDING AUTHORITY

501 Woodlane Street, Suite 101N Little Rock, Arkansas 72201-1833

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MEMORANDUM

TO:

Arkansas Legislative Council

Marty Garrity, Director, Bureau of Legislative Research

FROM:

Anne W. Laidlaw, Director

RE:

Quarterly Report - State Owned Real Property Transactions

DATE:

October 5, 2016

Cc:

Governor Asa Hutchinson

Larry Walther, DFA Director

Pursuant to Arkansas Code Annotated § 22-6-117, please find enclosed the documents which outline the Division of Building Authority's activities for the period beginning July 1, 2016 and ending on September 30, 2016 which relate to the Division's leasing of State owned real property to non-state entities and any transfer of DBA's property to non-state entities. Should you have any questions please do not hesitate to contact me.

DFA - Division of Building Authority Report of State Conveyances

Real Property and Natural Resources owned by the State conveyed for the period July 1, 2016 through September 30, 2016

Lease Number:

N9167

Lessor Name:

University of Central Arkansas

Lessee Name:

SBA Towers II, LLC, a Florida Limited Liability Company

Start Date:

11/1/2017

Sq Ft:

End Date:

10/31/2022

RateSF:

Original Date of Conveyance:

11/1/2002

Annual Rent \$8,000.04

Property Name:

UCA Campus - near baseball field

Address:

UCA Campus

City:

Conway

County Name:

Faulkner

Other:

Five year renewal w/ change in pymt frequency and Lessee name. SBA to pay \$10.000.00 signing bonus to UCA within sixty (60) days of lease

Lease Number:

N9232

Lessor Name:

Department of Human Services - Division of Youth Services

Lessee Name:

Rite of Passage, Inc.

Start Date:

8/1/2016

Sq Ft:

End Date:

7/31/2019

RateSF:

Original Date of

Conveyance:

1/21/2007

Annual Rent \$1.00

Property Name:

Alexander Juvenile Correctional Facility (AJCF)

Address:

1501 Woody Drive

City:

Alexander

County Name:

Saline

Other:

Three (3) year renewal with change in Lessee and no other changes.

Lease Number:

N9241

Lessor Name:

Arkansas Department of Workforce Services

Lessee Name:

Employment and Training Services, Inc.

Start Date:

7/1/2016

Sq Ft:

1339

End Date:

6/30/2019

RateSF:

\$12.52

Original Date of

Conveyance:

10/1/2008

Annual Rent \$16,764.28

Property Name:

Address:

1015 Linwood Drive

City:

Paragould

County Name:

Greene

Other:

Three (3) year sublease to match terms and conditions of Master Lease

(P2573).

Lease Number:

N9282

Lessor Name:

University of Central Arkansas

Lessee Name:

Lambda Phi House Association of Sigma Nu

Start Date:

8/1/2016

Sq Ft:

End Date:

7/31/2017

RateSF:

Original Date of

Conveyance:

8/1/2011

Annual Rent \$15,000.00

Property Name:

Sigma Nu Fraternity

Address:

411 Western Avenue

City:

Conway

County Name:

Faulkner

Other:

One (1) year renewal with no changes.

Lease Number:

N9338

Lessor Name:

UAMS -Regional Programs - UAMS Southwest

Lessee Name:

Special Health Resources for Texas, Inc.

Start Date:

1/1/2017

Sq Ft:

6000

End Date:

12/31/2017

RateSF:

\$21.67

Original Date of

Conveyance:

1/1/2016

Annual Rent

\$130,020.00

Property Name:

N/A

Address:

300 East 6th Street

City:

Texarkana

County Name:

Other:

One (1) year renewal of Sublease. SHRT leasing a portion of clinic space

from UAMS.

Lease Number:

N9348

Lessor Name:

DFA - Division of Building Authority

Lessee Name:

Preferred Family Healthcare

Start Date:

7/15/2016

Sq Ft:

1953

End Date:

1/31/2017

RateSF:

\$15.07

Original Date of

Conveyance:

7/15/2016

Annual Rent \$29,413.68

Property Name:

Capitol Place

Address:

1610 West Third Street

City:

Little Rock

County Name:

Pulaski

Other:

New lease for property purchased for redevelopment on 7/15/2016.

Lease Number:

N9347

Lessor Name:

DFA - Division of Building Authority

Lessee Name:

Boy's and Girl's Club of Central Arkansas

Start Date:

7/15/2016

Sq Ft:

2284

End Date:

12/31/2016

RateSF:

\$10.51

Original Date of

Conveyance:

7/15/2016

Annual Rent \$24,000.00

Property Name:

Capitol Place

Address:

1616 West Third Street

City:

Litlte Rock

County Name:

Pulaski

Other:

New five and a half (5 1/2) month lease for existing tenant in property

purchased for redevelopment. Purchased 7/15/16.