



**PROGRAM FACT SHEET IN ACCORDANCE WITH
A.C.A. § 15-5-212(b)
FOR LEGISLATIVE COUNCIL REVIEW
FY2009-6**

\$19,500,000
Arkansas Development Finance Authority
Episcopal Collegiate School Project
Series 2009

Closing Date:	April 1, 2009	Dated Date:	April 1, 2009
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Fees: (Cost of Issuance):	\$99,725
Interest Rate on Bonds:	Serial Bonds: 2.375% - 5.500% Term Bonds: 5.800%

Average Coupon:	5.25%	Average Life:	15.9 years
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Final Maturity Date:	October 1, 2029	Gross Spread:	\$224,250
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Program Officers:	Gene Eagle, Vice President for Development Finance
Issuer:	Arkansas Development Finance Authority

Professionals:	
Trustee:	Bank of the Ozarks, Little Rock, AR
Bond Counsel:	Friday, Eldredge & Clark, LLP, Little Rock, AR
Underwriters:	Stephens, Inc., Little Rock, AR

Authority for Bonds:	Title 15, Chapter 5, Subchapter 3 of the Arkansas Code of 1987 Annotated
Use of Funds:	Finance the acquisition, construction and equipping of a lower school building at 1701 Cantrell Road, Little Rock, AR that will be owned by Episcopal Collegiate School, a nonprofit organization

Other Comments: N/A

Submitted to:	David Ferguson, Bureau of Legislative Research Roger Norman, Division of Legislative Audit
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cc: Mac Dodson, Gene Eagle, Layne Anderson	