

#### OFFICE OF THE DIRECTOR

1509 West Seventh Street, Suite 401 Post Office Box 3278 Little Rock. Arkansas 72203-3278 Phone: (501) 682-2242

Fax: (501) 682-1029 http://www.state.ar.us/dfa

January 11, 2010

The Honorable John Paul Capps, Co-Chair The Honorable Kathy Webb, Co-Chair Joint Committee on Economic and Tax Policy 171 State Capitol Little Rock, Arkansas 72201

Dear Senator Capps and Representative Webb:

In accordance with the fiduciary duties of the State Chief Financial Officer, the net available general revenue forecast for FY 2010 will be reduced by \$106 million, equivalent to a 2.4 percent reduction. Therefore, effective January 11, 2010, the new funding level for FY 2010 is \$4,302.77 million or 95.64% of A.

As part of this forecast revision, estimates for FY 2011 are reduced to \$4,478.9 million. This is amounts to a reduction of \$19.4 million or -0.4 percent from the prior estimate released on December 1, 2009.

Revenue loss in all of the major revenue categories exceeded expectations in the second quarter of fiscal year 2010. The risks of revenue shortfall late in the fiscal year have been heightened by continuing loss rates in recent months and limited prospects for recovery rates in the early stages of economic recovery. A reduction in growth rates among key indicators provided by contract economic forecasting services took place between September 2009 and early January 2010.

We will continue to carefully monitor the economic situation and revenue collection performance to determine if further adjustments are needed.

Sincerely,

Richard A. Weiss

Director

RAW/jps

Attachments (2)

## OFFICIAL GENERAL REVENUE FORECAST 2009 - 2011 Biennium

Millions of Dollars	Actual	FY 09 Increase	% СН	01/11/10 Estimate	FY 10 Increase	% CH	01/11/10 Estimate	FY 11 Increase	% CH
INDIVIDUAL INCOME	2,705 5	-57.4	-2.1	2,594.3	-111.2	-4.1	2,721.2	126.9	4.9
CORPORATE INCOME	382.6	28.6	8.1	410.1	27.5	7.2	408.6	-1.5	-0.4
SALES AND USE	2,081.3	-29.0	-1.4	1,955.0	-126.3	-6.1	2,086.8	131.8	6.7
ALCOHOLIC BEVERAGE	46.7	5.5	13.3	46.9	0.2	0.4	49.4	2.5	5.3
TOBACCO	164.6	23 6	16.7	244.3	79.7	48.4	234.0	-10.3	-4.2
INSURANCE	97.8	2.6	2.7	100.0	2.2	2.2	101.1	1.1	1.1
RACING	5.1	-0.1	-1.0	4.5	-0.6	-12.6	4.6	0.1	2.2
GAMES OF SKILL	6.2	0.6	10.7	7.2	1.0	16.2	7.5	0.3	4.2
SEVERANCE	15.9	-2.4	-13.3	17.3	1.4	8.7	19.3	2.0	11.6
CORPORATE FRANCHISE	8.0	0.0	0.0	8.0	0.0	0.0	8.0	0.0	0.0
ESTATE	-1.1	-0.6	109.4	0.0	1,1	-100.0	0.0	0.0	0.0
REAL ESTATE TRANSFER	7.1	0.0	0.0	2.6	-4.5	-63.4	2.6	0.0	0.0
MISCELLANEOUS	41.4	14.8	55.4	35.8	-5.6	-13.6	28.5	-7.3	-20.4
TOTAL GROSS	5,561.2	-13.8	-0.2	5,426.0	-135.2	-2.4	5,671.6	245.6	4.5
PLUS: GEN IMPROVEMENT REV. ALLOTMENT RESERVE	3.4 0.0	-1.4 0.0	-28.7 0.0	0.0 61.0	-3.4 61.0	-100.0 0.0	0.0 0.0	0.0 -61.0	0.0 -100.0
LESS: SCS/COF INDIVIDUAL REFUNDS	166.7 466.5	-0.4 48.5	-0.2 11.6	162.8 499.6	-3.9 33.1	-2.3 7.1	170.1 518.7	7.3 19.1	4.5 3.8
CORP REFUNDS CLAIMS RESERVE	59.7	23.6	65.3	63.3	3.6	6.1	64.2	0.9	1.4
ECON DEV INCENTIVE	0.0 15.0	0.0 4.6	0.0 45.0	10.0 23.4	10.0 8.4	0.0 56.3	10.0 23.4	0.0	0.0
WATER/SEWER BONDS COLL SAVINGS BONDS	6.0 23.9	3.6 0.1	150.0 0.5	12.9 24.0	6.9 0.1	115.0 0.3	14.9 24.0	2.0 0.0	15.5 0.0
MLA CITY/CO TOURIST	7.1	-0.1	-1.5	7.3	0.2	2.3	5.3	-2.0	27.4
EDUC EXCEL TRUST DESEGREGATION	288.2 69.3	-10.2 10.6	-3.4	284.1	-4.1	-1.4	266.8	-17.3	-6.1
ELDERLY TRANSPORT	2.0	-0.1	18.0 -5.1	69.8 1.9	0.5 -0.1	0.8 -5.5	69.8 1.9	0.0 0.0	0.0
EDUCATIONAL ADQCY	25.5	-0.9	-3.4	25.1	-0.4	-1.5	23.6	-1.5	-6.0
NET AVAILABLE	4,434.7	-94.5	-2.1	4,302.8	-131.9	-3.0	4,478.9	176.1	4.1
LESS: SURPLUS TO ALLOTMENT RESERVE FUND						0.55			
NET AVAILABLE DISTRIBUTION	4,434.7	82.0	1.9	4,302.8	-131.9	-3.0	4,478.9	176.1	4.1

PREPARED BY ECONOMIC ANALYSIS AND TAX RESEARCH DF&A NET AVAILABLE ESTIMATE FOR FY10: 95.64% of A

NET AVAILABLE FOR FY10 DOES NOT INCLUDE \$40.0 MILLION TRANSFER FROM GENERAL IMPROVEMENT FUND (ACT 1443, SECTION 3)

# ECONOMIC ASSUMPTIONS AND THE OFFICIAL GENERAL REVENUE FORECAST 2009-2011 BIENNIUM

Millions of Dollars		FY-09		01/11/10	FY-10		01/11/10	FY-11	
	Actual	Increase	<u>% CH</u>	Estimate	Increase	% CH	Estimate	Increase	% CH
INDIVIDUAL INCOME TAX	2 705 5	-57 4	-21	2 594.3	-111 2	-4 1	2,721 2	126 9	49
INDIVIDUAL REFUNDS	466,5	485	11.6	499.6	33.1	7.1	518 7	19 1	38
NET INDIVIDUAL INCOME	2,239 0	105 9	-4 5	2 094.7	-144.3	-64	2,202 5	107 8	5 1
CORPORATE MICCALE TAY									
CORPORATE INCOME TAX CORPORATE REFUNDS	382 8	28 6	8 1 65 2	410.1	27.5	72	408 6		-04
CORPORATE REPONDS	<u>59 7</u>	<u>23.6</u>	<u>65.3</u>	63.3	<u>3.6</u>	<u>6.1</u>	64.2	0.9	14
NET CORPORATE INCOME	323 0	51	16	346.8	23.8	7.4	344 4	-24	-07
SALES AND USE TAX	2,081 3	-290	-14	1 955.0	-126 3	-6 1	2,086 8	131 8	67
NET ECONOMIC TAX REVENUE	40400	129 9		4 000 5	040.0		4 000 7	237 2	5.4
OTHER TAX REVENUE	4.643 2 391.8		2 7 12 6	4 396.5 466.6	-246 7 <u>74.8</u>	-53 191	4 633 7 455 0	199	25
OTHER TAX MEATINGE	201.0	32.4	15.0	200.0	14.0	19 1	3337	<u> </u>	£¥
GROSS GENERAL REVENUES	5 561 2	-13 8	-0 2	5 426.0	-135 2	-2 4	5 671 6	245 6	45
PLUS: GEN IMPROVEMENT	34		-28.7	0.0	-3 4	-100 0	00		0.0
REVENUE ALLOTMENT RESERVE	00	00	0.0	61,0	6t O	00	00	-610	100 0
LESS: SCS/COF	166 7	-04	-02	162.8	-39	2.2	170 1	73	4.5
INDIVIDUAL REFUNDS	466.5	48.5	116	499 6	33 1	-23 71	5187		38
CORPORATE REFUNDS	59 7	23 6	65 3	633	36	6 1	64 2		14
CLAIMS	00	00	00	100	100	00	10 0		00
ECON DEVEL INCENTIVE FUND	15 0	46	45 0	23 4	84	563	23 4		00
WATER/SEWER BONDS	60	36	150 0	129	69	1150	149		15.5
MLA CITY/CO TOURIST	71	-01	150 0	73	02	23	53		-27 4
DESEGREGATION SETTLEMENT	693		180	698	05	08	698	_	00
EDUC EXCEL TRUST FUND	288 2	-10 2	-34	284 1	-4.1	-14	266 8		∌6 1
ELDERLY TRANSPORTATION	2002	-102	-51	19	-01	-55	19	-	00
COLLEGE SAVINGS BONDS	23 9	01	0.5	24 0	01	03	24 0		00
EDUCATIONAL ADEQUACY	25.5	-09	-34	25.1	-0.4	-1.5	23.6		-6.0
NET AVAILABLE	4,434 7	94.5	-21	4,302.8	-131.9	-3.0	4,478,9		4.1
LESS: SURPLUS TO ALLOT, RESERVE	3,393.1	34.0	<u></u>	3,302.0	-151.9	20.00	2,219,2	التقالك	311
NET AVAILABLE DISTRIBUTION	4.434.7	82.0	1.9	4,302.8	<u>•131.9</u>	-3.0	4,478.9	176.1	4.1
	11.14.11	2	112	Messix	25.115		414.0.0	11311	311
						ï			
ECONOMIC ASSUMPTIONS		FY 2009 e			FY 2010 e			FY 2011 e	
U.S. Nominal GDP (Billion \$)	14 305 8	-416	-03	14 491.8	186.0	1.3	15.074.9	583.1	4.0
U S GDP (Billions 2005\$ Chain-Weight)	13 073 4	300 3	22	13 152.3	78.9	0.6	13,481.6	329.3	2.5
U.S. GDP Deflator (Chain-Wt 2005=100)	109 4	21	20	110.2	0.8	0.7	111.8	1.6	1.5
U S CPI Price Index (1984=100)	214 6	29	1.4	216.8	2.2	1.0	220.3	3.5	1.6
OIL - WTI Wellhead Avg (\$ per barre )	70 1	-268	27 6	69.6	-0.5	-0.7	71.8	2.3	3.2
AR Net General Revenue (Million \$)	5.035 0	85 9	□17	4 863.1	-171.9	-3.4	5,088 7	225 6	46
AR Net GR % of Non-Farm Personal Income	56	-01	2 1	5.3	-0.2	-4.2	5.5	0.1	2.3
AR Non-Farm Personal Income (Million \$) AR Wage & Salary Disbursements (Million \$)	90 470 43 709	432 2	05 03	91,166	696.6	0.8	93,227	2,060.4	23
AR Non-Farm Proprietor Income (Million \$)	6 479 8	143 8 208 3	-31	43 263 6 394.0	-445.8 -85.8	-1.0 -1.3	43,782 6,510.1	519.2 116.1	1.2 1.8
AR Farm Proprietor Income (Million \$)	1 497 0	-447 5	23 0	1 142.7	-354.3	-23.7	1,279.0	136.3	11.9
AR Payroll Employment (Thousands)	1.191.7	14 0	-12	1.173.3	-18.4	-1.5	1,179.7	6.4	0.5
AR Manufacturing Employment (Thousands)	173 9	-120	-6 5	160.3	-13.7	-7.8	158.3	-1.9	+1.2
AR Prof & Bus Serv Employment (Thous)	1160	-16	:13	114:7	-1.2	-1 1	1177	30	26
AR Population (Thousands)	2,869 4	23 4	08	2 891 3	21.9	08	2 912 7	213	07
AR Per Capita Income (\$)	32,050 4	-266	-08	31 843 4	-207	-06	32,237 2	394	12
AR Retail Sales (Billion \$)	34 74	-2 7	⊴7 3	33.80	-0.9	-2.7	34 77	10	29

U.S. Summary. Global Insight, December 30, 2009. AR Forecast based on Composite of Moody's and Global Insight (December 2009).



#### OFFICE OF THE DIRECTOR

1509 West Seventh Street, Suite 401 Post Office Box 3278 Little Rock, Arkansas 72203-3278 Phone: (501) 682-2242

Fax: (501) 682-1029 http://www.state.ar.us/dfa

#### **MEMORANDUM**

TO:

All General Revenue Agencies

FROM:

Richard Weiss, Director

DATE:

January 11, 2010

SUBJECT:

Revision of the Official Forecast of General Revenues for the Fiscal

Year Ending June 30, 2010

Please be advised that the Official Forecast for the Fiscal Year 2010 of Gross General Revenue collections has been revised to \$5,426.0 million and the Net Available will be \$4,302.8 million, which is an amount sufficient to fund 95.64% of the "A" allocation in the Revenue Stabilization Law.

The revised 2010 fiscal year funding level for your agency under this forecast will be

Agencies should remain cautious in the budgeting of these funds. Economic projections for the current fiscal year warrant careful review and monitoring of expenditures within available resources.

Appropriate individuals with the Office of Budget and the Office of Accounting will be available to work with you in revising your Annual Operations Plan (AOP) for the 2010 fiscal year. You should communicate where cuts will be made in your 2010 fiscal year Annual Operations Plan (AOP) to the DFA Office of Budget no later than Monday, January 25, 2010.

RAW:Irh attachments

## OFFICIAL FORECAST OF GENERAL REVENUE AVAILABLE FOR DISTRIBUTION

### Revised Forecast - January 11, 2010

#### Fiscal Year 2010

	FY10	<del></del>				-	OVER/(UNDER)	% DIFFERENCE
	OCTOBER 20, 2009				TOTAL	FORECAST	FY10	OVER - FY10
FUND ACCOUNTS	FORECAST	"A"	"B-1"	"B"	ALLOCATION	95.64 of "A"	Oct 20 FRCST	Oct 20 FRCST
General Education	\$1,820,548,593	\$1,857,702,646		\$27,847,310	\$1,885,549,956	\$1,776,775,546	(\$43,773,047)	-2.40%
State Library	5,586,000	5,700,000			5,700,000	5,451,691	(134,309)	-2.40%
Workforce Education	31,794,368	32,443,233	1,000,000	1,000,000	34,443,233	31,029,908	(764,460)	-2.40%
PUBLIC SCHOOL FUND	\$1,857,928,961	\$1,895,845,879	\$1,000,000	\$28,847,310	\$1,925,693,189	\$1,813,257,145	(\$44,671,816)	-2.40%
GENERAL EDUCATION FUND								
Dept. of Education	\$17,877,308	\$18,242,151	\$1,000,000	<b>\$</b> 55 <b>7</b> ,239	\$19,799,390	\$17,447,468	(\$429,840)	-2.40%
Educational Facilities Partnership	34,300,000	35,000,000		0	35,000.000	33,475,295	(824,705)	-2.40%
Academic Facilities & Transportation	2,445,861	<b>\$2,495,777</b>		50,584	2,546,361	2,387,053	(58,808)	-2.40%
Educational Television	5,015,074	5,117,422		142,233	5,259,655	4,894,492	(120,582)	-2.40%
School for the Blind	5,976,429	6,098,397		129,777	6,228,174	5,832,733	(143,697)	-2.40%
School for the Deaf	10,324,071	10,534,766		346,580	10,881,346	10,075,840	(248,231)	-2.40%
State Library	3,292,415	3,359,607		103,736	3,463,343	3,213,252	(79,162)	-2.40%
Dept. of Career Education	3,000,085	3,061,311		129,384	3,190,695	2,927,951	(72,134)	-2.40%
Rehabilitation Services	12,724,276	12,983,955		270,081	13,254,036	12,418,335	(305,941)	-2.40%
Subtotal - General Education	\$94,955,518	\$96,893,386	\$1,000,000	\$1,729,614	\$99,623,000	\$92,672,419	(\$2,283,099)	-2.40%
Technical Institutes:								
Crowley's Ridge TI	\$2,545,200	2,597,143		49,248	\$2,646,391	\$2,484,004	(\$61,196)	-2.40%
Northwest TI	2,925,221	2,984,919		82,534	3,067,453	2,854,887	(70,334)	-2.40%
Riverside VTS	2,183,684	2,228,249		74,640	2,302,889	2,131,180	(52,504)	-2.40%
Subtotal - Technical Institutes	\$7,654,105	\$7,810,311	\$0	\$206,422	\$8,016,733	\$7,470,070	(\$184,034)	-2.40%
TOTAL GENERAL ED. FUND	\$102,609,623	\$104,703,697	\$1,000,000	\$1,936,036	\$107,639,733	\$100,142,490	(\$2,467,133)	-2.40%
HUMAN SERVICES FUND						200		
DHS-Administration	\$15,400,230	\$15,714,520		<b>\$</b> 613,583	\$16,328,103	\$15,029.948	(\$370,281)	-2.40%
Aging and Adult Services	17,127,005	17,476,536		131,398	17,607,934	16,715,206	(411,800)	-2.40%
Children & Family Services	48,759,859	49,754,958		359,418	50,114,376	47,587,483	(1,172,376)	-2.40%
Child Care/Early Childhood Ed.	554,897	566,221		9,079	575,300	541,555	(13,342)	-2.40%
Youth Services	47,618,545	48,590,352		63,220	48,653,572	46,473,610	(1,144,934)	-2.40%
Devel. Disab. Services	60,957,348	62,201,375		888,312	63,089,687	59,491,697	(1,465,651)	-2.40%
Medical Services	4,921,727	5,022,170		92,399	5,114,569	4,803,389	(118,337)	-2.40%
DHS-Grants	681,123,937	695,024,425	4,000,000		699,024,425	664,747,076	(16,376,861)	-2.40%
Behavioral Health	74,477,648	75,997,600		636,170	76,633,770	72,686,917	(1,790,731)	-2.40%
Services for the Blind	1,856,271	1,894,154		18,477	1,912,631	1,811,639	(44,632)	-2.40%
County Operations	46,485,655	47,434,342		1,471,569	48,905,911	45,367,960	(1,117,695)	-2.40%
TOTAL HUMAN SERVICES	\$999,283,120	\$1,019,676,653	\$4,000,000	\$4,283,625	\$1,027,960,278	\$975,256,479	(\$24,026,641)	-2.40%

## OFFICIAL FORECAST OF GENERAL REVENUE AVAILABLE FOR DISTRIBUTION

Revised Forecast - January 11, 2010

Fiscal Year 2010

Prince			Fiscal Year 2010								
PARD ACCOUNTS   PORECAST   TA'   TB-1"   TB-1"   ALLOCATION   95.64 of "A-   Cet 20 FRCST   Oct 20 FRCST   Oc		FY10					<del></del>	OVER/(UNDER)	% DIFFERENCE		
PATRIC   P		OCTOBER 20, 2009				TOTAL	FORECAST	FY10	OVER - FY10		
Dept of At Hertagen	FUND ACCOUNTS	FORECAST	"A"	"B-1"	"B"	ALLOCATION	95.64 of "A"	Oct 20 FRCST			
Department   Agriculture   15.577 344   15.896.249   15.896.249   15.202.204   (374.540)   2.48%   Dept. of Inflator   2.289.058   2.289.958   141.020   3.080.886   2.211.04   (89.289   2.48%   Dept. of Inflator   3.286.037   3.286.037   3.326.	STATE GENERAL GOV'T FUND				<del></del>	<del></del>	<del></del>				
Department   Agriculture   15.877.344   15.896.249   15.202.204   (37.4 540)   2.40%   Dept. of Inflator   2.2809.657   2.399.455   141,020   3.080.886   2.211.04   (89.252)   2.40%   Dept. of Inflator   3.360.333   3.326.545   68.911   3.396.475   3.181.649   (79.394)   2.40%   Dept. of Inflator   3.386.7975   3.4661.199   3.326.475   3.181.649   (79.394)   2.40%   Dept. of Committee Development   10.113.653   10.320.258   146,586   10.466.844   9.870.677   (24.3.776)   2.40%   Dept. of Committee Development   3.346.745   9.820.898   17.502   9.820.879   27.458.877   (24.3.776)   2.40%   Dept. of Committee Development   9.428.475   9.820.898   17.502   9.820.898   17.502   17.508.898   15.200.898   15.20.200   1.524.682)   2.40%   Dept. of Committee Development   9.428.475   9.820.898   17.502   9.841.141.893   61.867.099   1.524.682)   2.40%   Dept. of Committee Development   9.428.475   9.820.898   17.502   9.841.141.893   61.867.099   1.524.682)   2.40%   Dept. of Committee Development   9.428.475   9.820.898   22.835.590   8.61.24   23.501.774   21.648.999   (53.3.359)   2.40%   Dept. of Committee Development   9.826.898   4.233.12   9.841.1   4.280.898   4.23.501.774   21.648.999   (53.3.359)   2.40%   Dept. of Committee Development   9.826.898   4.23.501.774   21.648.999   (53.3.359)   2.40%   Dept. of Committee Development   9.826.898   4.826	Dept. of Ark. Heritage	\$6,091,383	\$6,215,697		\$198,349	\$6 414,046	\$5,944,923	(\$146.460)	2 40%		
Dept of Higher Education		15,577,344	15,895,249		***************************************						
Dept. of Higher Education   3,260,033   3,265,564   6,8311   3,365,755   3,181,694   7,83,964   2,40%   Dept. of Centeris   33,95775   34,661,59   16,506	•				141,030			•			
Dept of Electronic Development   19,113,555   19,202,556   14,58,68   14,68,68   33,151,253   3,151,252   2,40%   Dept of Electronic Development   19,113,555   13,002,56   14,58,68   30,159,279   274,535,687   (6,783,522)   2,40%   Dept of Correction   28,1303,309   287,044,193   19,008,666   30,159,279   274,535,687   (6,783,522)   2,40%   Dept of Correction   28,424,75   48,225,570   586,124   37,141,483   61,870   61,870   67,875,522   2,40%   Dept of Permanty Correction   2,40%   22,40%   22,505,67   22,500,776	•	3,260,033						•			
Dept of Commonic Diverlopment   11,113,853   10,320,258   114,658   10,466,244   9,870,677   724,3776   2,4076, Dept, of Commoniny Correction   63,411,871   64,705,767   9435,8867   74,141,483   61,887.009   (1,554,650)   2,40%, Dept, of Commoniny Correction   42,475   58,686,83   17,150   74,141,483   61,887.009   (1,554,650)   2,40%, Dept, of Pertina & Tourism   22,162,498   22,655,600   868,124   23,501,174   21,643,999   (353,330)   2,40%, Dept, of Environmental Quality   446,688   4,231,322   58,569,306   868,124   23,501,174   21,643,999   (353,330)   2,40%, Rocellamonous Agencias   55,444,499   55,569,306   868,124   23,501,174   21,643,999   (353,330)   2,40%, Rocellamonous Agencias   55,444,499   55,569,306   868,124   23,501,174   21,643,999   (353,330)   2,40%, Rocellamonous Agencias   55,444,499   55,569,306   868,124   23,501,174   21,643,999   (353,330)   2,40%, Rocellamonous Agencias   55,444,499   55,569,306   42,309,309,309,309,309,309,309,309,309,309	•	33,967,975	34,661,199								
Dept. of Community Correction	Dept. of Economic Development	10,113,853	10,320,258		146,586						
Dept   Community Correction   \$3.411.671   \$4.705.787   \$9.435.898   \$7.414.83   \$1.87.009   \$1.224.6521   \$2.4075   \$2.6075	Dept. of Correction	281,303,309	287,044,193	18,908,686	-	305,952,879					
Sala Milatary Department	Dept. of Community Correction	63,411,671	64,705,787	9,435,696							
Dept. of Parks & Toursm   Capt. Ca	State Military Department	9,428,475	9,620,893		171,502	9,792,395					
Dept	Dept. of Parks & Tourism	22,182,349	22,635,050		866,124	23,501,174					
Miscellaneous Agencies   55,464,439   56,569,366   56,509,368   56,509,369   56,509,368   56,509,369   56,5	Dept. of Environmental Quality	4,146,686	4,231,312		98,441	4,329,753					
Total Part	Miscellaneous Agencies	55,464,439	56,596,366								
County Aid   Signature   Sig	TOTAL STATE GENERAL GOVT	\$507,828,184	\$518,192,024	\$28,344,382	\$1,690,943						
County Jail Reimbursement   9,310,034   9,500,035   9,006,185   223,849   2,20%   2,				V1011110-	0.,000,000		V.00(010(020	(4.24.10,100)	2.4070		
Coumy Jail Reimbursement   3310,034   9,500,035   3,900,185   223,849   2,40%   2,40	County Aid	\$19.346,715	\$19,741,546			\$19.741.546	\$18 881 545	(\$465,170)	-2 40%		
Crime Information Center	•	9.310.034						,			
Child Support Enforcement   12,754,634   13,014,933   13,014,933   12,447,963   (306,671)   2,240%	•	3,707,481	3.783.144		197.022						
Dept. of Health   89,585,008   91,413,273   10,000,000   2,457,556   103,870,829   87,431,037   (2,153,971)   2,240%   Merit Agjustment Fund   0	Child Support Enforcement				,		•	• •			
Metrit Adjustment Fund				10.000.000	2,457,556			1.000			
Motor Vehicle Acquisition   0   0   0   0   0   0   0   0   0	•				_,		- • •		-2.1070		
Municipal Aid   26,956,395   27,506,526   27,506,526   26,308,259   (648,136)   240%   State Police   61,267,885   62,577,944   4,102,605   66,602,549   59,794,475   (1,473,110)   2,240%   2,40%		0	0			ō	-	=	20		
State Police   61,267,585   62,517,944   4,102,605   66,620,549   59,794,475   (1,473,110)   2-240%	Municipal Aid	26,956,395	27,506,526			27,506,526	-	_	-2 40%		
Dept of Workforce Services-TANF   3,718,301   3,794,185   3,994   85   3,628,899   (89,402)   2,240%   1,000	State Police	61,267,585	62,517,944	4,102,605			• •	• • •			
TOTAL OTHER FUNDS    \$225,646,154   \$231,271,586   \$14,102,605   \$2,654,578   \$248,028,769   \$221,196,702   \$3,449,452   \$2.40%     NSTITUTIONS OF HIGHER EDUCATION - Four Year institutions:   Arkansas State University   \$55,010,602   \$55,013,267   \$629,722   \$55,62,989   \$53,687 933   \$(\$1,322,668)   \$2.40%     Arkansas Tech University   \$30,844,854   \$31,515,157   \$237,636   \$31,752,793   \$30,142,262   \$742,592   \$2.40%     Henderson State University   \$18,429,638   \$18,805,753   \$39,984   \$18,845,737   \$17,986,518   \$(443,120)   \$2.40%     Henderson State University   \$15,214,941   \$15,525,450   \$83,063   \$15,608,503   \$14,849,115   \$(365,826)   \$2.40%     UA-Fayettaville   \$114,163,942   \$116,493,818   \$2,181,005   \$18,674,823   \$111,418,998   \$(2,744,944)   \$2.40%     UA-Argiculture   \$61,846,385   \$63,108,556   \$389,942   \$63,498,498   \$60,359,358   \$(1,487,027)   \$2.40%     UA-Clinton School   \$2,260,712   \$2,306,849   \$2,150   \$2,308,999   \$2,06,356   \$64,356   \$2.40%     UA-Climinal Justice Institute   \$1,798,041   \$1,834,736   \$8,557   \$1,843,293   \$1,754,809   \$43,232   \$2.40%     UA-Arg Sch.Math, Science, & Arts   \$1,986,111   \$1,18,481   \$3,756   \$1,122,237   \$1,089,757   \$(26,355)   \$2.40%     UA-Medical Sciences   \$96,084,489   \$98,045,397   \$79,586   \$98,774,983   \$93,774,245   \$(23,10,244)   \$2.40%     UA-Medical Sciences   \$5,261,049   \$5,868,417   \$4,286   \$5,372,703   \$1,34,553   \$(126,496)   \$2.40%     UA-Medical Sciences   \$5,261,049   \$5,868,417   \$4,286   \$5,372,703   \$5,134,553   \$(126,496)   \$2.40%     UA-Medical Sciences   \$5,261,049   \$5,868,417   \$4,286   \$5,372,703   \$5,134,553   \$(126,496)   \$2.40%     UA-Medical Sciences   \$5,261,049   \$5,368,417   \$4,286   \$5,372,703   \$5,134,553   \$(126,496)   \$2.40%     UA-Medical Sciences   \$5,261,049   \$5,368,417   \$4,286   \$5,372,703   \$5,134,553   \$(126,496)   \$2.40%     UA-Medical Sciences   \$5,261,049   \$5,368,417   \$4,286   \$5,372,703   \$5,134,553   \$(126,496)   \$2.40%     UA-Medical Sciences   \$5,261,049   \$5,368,417   \$4,286   \$5,372,7	Dept. of Workforce Services-TANF	3,718,301									
State   Chiversity   State   State   Chiversity   State   State   Chiversity   State   Chiv	TOTAL OTHER FUNDS	\$226,646,154		\$14,102,605	\$2,654,578						
Arkansas Tech University 30,884,854 31,515,157 237,636 31,752,793 30,142,262 (742,592) 2-240% Henderson State University 18,429,638 18,805,753 39,984 18,845,737 17,986,518 (443,120) 2,40% Southern Arkansas University 15,214,941 15,525,450 83,053 15,608,603 14,849,115 (365,826) 2-2,40% UA-Fayetteville 114,163,942 116,493,818 2,181,005 118,674,823 111,418,998 (2,744,944) 2-2,40% UA-Agriculture 61,846,385 63,108,556 389,942 63,498,498 60,359,358 (1,487,027) 2-2,40% UA-Agriculture 61,846,385 63,108,556 389,942 63,498,498 60,359,358 (1,487,027) 2-2,40% UA-Criminal Justice Institute 11,798,041 1,834,736 8,557 1,843,293 1,754,809 (43,232) 2-2,40% UA-AR Sch.Math, Science, & Arts 1,096,111 1,118,481 3,756 1,122,237 1,069,757 (26,355) 2-2,40% UA-Ft. Smith 19,810,458 20,214,753 155,016 20,369,769 19,334,138 (476,320) 2-2,40% UA-Medical Sciences 96,084,899 98,045,397 729,586 98,774,983 93,774,245 (2,310,244) 2-2,40% UA-Medical Sciences 96,084,899 98,045,397 729,586 98,774,983 93,774,245 (2,310,244) 2-2,40% UA-Medical Sciences 52,610,49 5,561,475 15,915,005 15,217,166 (374,894) 2-2,40% UA-Monticelle 15,151,151,151,151,151,151,151,151,151,	INSTITUTIONS OF HIGHER EDUCATION - Four Year Institu	utions:					,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(40)(102)	2.10%		
Arkansas Tech University 30,884,854 31,515,157 237,636 31,752,793 30,142,262 (742,592) 2-240% Henderson State University 18,429,638 18,805,753 39,984 18,845,737 17,986,518 (443,120) 2,40% Southern Arkansas University 15,214,941 15,525,450 83,053 15,608,603 14,849,115 (365,826) 2-2,40% UA-Fayetteville 114,163,942 116,493,818 2,181,005 118,674,823 111,418,998 (2,744,944) 2-2,40% UA-Archeological Survey 2,292,034 2,338,810 8,520 2,347,330 2,236,924 (55,109) 2-2,40% UA-Agriculture 61,846,385 63,108,556 389,942 63,498,498 60,359,358 (1,487,027) 2-2,40% UA-Criminal Justice Institute 11,798,041 1,834,736 8,557 1,843,293 1,754,809 (43,232) 2-2,40% UA-AR Sch.Math, Science, & Arts 1,096,111 1,118,481 3,756 1,122,237 1,069,757 (26,355) 2-2,40% UA-Ft. Smith 19,810,458 20,214,753 155,016 20,369,769 19,334,138 (476,320) 2-2,40% UA-Medical Sciences 96,084,899 98,045,397 729,586 98,774,983 93,774,245 (2,310,244) 2-2,40% UA-Medical Sciences 96,084,899 98,045,397 729,586 98,774,983 93,774,245 (2,310,244) 2-2,40% UA-Medical Sciences 52,610,49 5,561,019,564 15,910,265 14,685 15,919,50 15,217,166 (374,894) 2-2,40% UA-Medical Care 10,200,200,200,200,200,200,200,200,200,2	Arkansas State University	\$55,010,602	\$56.133.267	\$ 629,722		\$56,762,989	\$53 687 933	(\$1.322.668)	-2 40%		
Henderson State University 18,429,638 18,805,753 39,984 18,845,737 17,986,518 (443,120) 2,40% Southern Arkansas University 15,214,941 15,525,450 83,053 15,608,503 14,849,115 (365,826) 2,40% UA-Fayetteville 114,163,942 116,493,818 2,181,005 118,674,823 111,418,998 (2,744,944) 2,40% UA-Archeological Survey 2,292,034 2,338,810 8,520 2,347,330 2,236,924 (55,109) 2,40% UA-Agriculture 61,846,385 63,108,556 389,942 63,498,498 60,359,358 (1,487,027) 2,40% UA-Clinton School 2,260,712 2,306,849 2,150 2,308,999 2,206,355 (54,356) 2,40% UA-Criminal Justice Institute 1,798,041 1,834,736 8,557 1,843,293 1,754,809 (43,232) 2,40% UA-AR Sch.Math, Science, & Arts 1,096,111 1,118,481 3,756 1,122,237 1,069,757 (26,355) 2,40% UA-Little Rock 19,810,458 20,214,753 155,016 20,369,769 19,334,138 (476,320) 2,40% UA-Medical Sciences 95,084,489 98,045,397 729,586 98,774,983 93,774,245 (2,310,244) 2,40% UAMS-Child Safety Center 79,643 724,125 0 724,125 692,580 (17,063) 2,40% UAMS-Child Safety Center 79,643 724,125 0 724,125 692,580 (17,063) 2,40% UAMS-Child Safety Center 5,261,049 5,368,417 4,286 5372,703 5,134,553 (126,466) 2,40% UA-Pine Bluff 24,846,570 25,353,643 27,490 25,381,133 24,249,162 (597,408) 2,40% UA-Pine Bluff 24,846,570 25,353,643 27,490 25,381,133 24,249,162 (597,408) 2,40% UA-Pine Bluff (10,40) 1,40,40 1,40,4	Arkansas Tech University	30.884.854									
Southern Arkansas University         15,214,941         15,525,450         83,053         15,608,503         14,849,115         (365,826)         -2,40%           UA-Fayetteville         114,163,942         116,493,818         2,181,005         118,674,823         111,418,998         (2,744,944)         -2,40%           UA - Archeological Survey         2,292,034         2,338,810         8,520         2,347,330         2,236,924         (55,109)         -2,40%           UA - Agriculture         61,846,385         63,108,556         389,942         63,498,498         60,399,358         (1,487,027)         -2,40%           UA - Clinton School         2,260,712         2,306,849         2,150         2,308,999         2,206,356         (54,356)         -2,40%           UA - Criminal Justice Institute         1,798,041         1,834,736         8,557         1,843,293         1,754,809         (43,232)         -2,40%           UA-AR Sch.Math, Science, & Arts         1,096,111         1,118,481         3,756         1,122,237         1,069,757         (26,355)         -2,40%           UA-Ft. Smith         19,810,458         20,214,753         155,016         20,369,769         19,334,138         (476,320)         -2,40%           UA-Little Rock         58,850,881         600,5											
UA-Fayetteville         114,163,942         116,493,818         2,181,005         118,674,823         111,418,998         (2,744,944)         .2,40%           UA - Archeological Survey         2,292,034         2,338,810         8,520         2,347,330         2,236,924         (55,109)         -2,40%           UA - Agriculture         61,846,385         63,108,556         389,942         63,498,498         60,359,358         (1,487,027)         -2,40%           UA - Criminal Justice Institute         1,798,041         1,834,736         8,557         1,843,293         1,754,809         (43,232)         -2,40%           UA - Criminal Justice Institute         1,798,041         1,834,736         8,557         1,843,293         1,754,809         (43,232)         -2,40%           UA - St. Smith         1,096,111         1,118,481         3,756         1,122,237         1,069,757         (26,355)         -2,40%           UA-Little Rock         19,810,458         20,214,753         155,016         20,369,769         19,334,138         (476,320)         -2,40%           UA-Little Rock         58,850,881         60,051,919         454,993         60,506,912         57,435,877         (1,415,003)         -2,40%           UA-Medical Sciences         96,084,899         98,045,397 <td>•</td> <td>15,214,941</td> <td>• •</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	•	15,214,941	• •								
UA - Archeological Survey  UA - Agriculture  61,846,385  63,108,556  389,942  63,498,498  60,359,358  (1,487,027)  2,40%  UA - Clinton School  UA - Clinton School  UA - Criminal Justice Institute  1,798,041  1,834,736  8,557  1,843,293  1,754,809  (43,232)  2,40%  UA-R Sch.Math, Science, & Arts  1,096,111  1,118,481  3,756  1,122,237  1,069,757  (26,355)  2,40%  UA-Little Rock  UA-Little Rock  UA-Medical Sciences  96,084,489  98,045,397  729,586  98,774,983  93,774,245  (2310,244)  UAMS - Child Safety Center  UAMS - Indigent Care  5,261,049  15,592,060  15,910,265  41,685  1,951,950  15,217,166  (374,894)  2,40%  UA-Pine Bluff  (42,006)  15,910,265  15,813,065  52,227,617  646,419  52,874,036  49,952,425  (1,230,639)  2,206, 240%  15,510,099  2,206,356  (54,356)  2,240%  1,881,293  1,754,809  1,122,237  1,069,757  1,683,055  1,122,237  1,069,757  1,683,055  2,40%  1,415,003)  2,40%  1,415,003  1,415,408  1,416,4	<u>-</u>	114,163,942	116,493,818				100				
UA - Agriculture 61,846,385 63,108,556 389,942 63,498,498 60,359,358 (1,487,027) -2,40% UA - Clinton School 2,260,712 2,306,849 2,150 2,308,999 2,206,356 (54,356) -2,40% UA - Criminal Justice Institute 1,798,041 1,834,736 8,557 1,843,293 1,754,809 (43,232) -2,40% UA - R Sch.Math, Science, & Arts 1,096,111 1,118,481 3,756 1,122,237 1,069,757 (26,355) -2,40% UA - Ft. Smith 19,810,458 20,214,753 155,016 20,369,769 19,334,138 (476,320) -2,40% UA - Little Rock 58,850,881 60,051,919 454,993 60,506,912 57,435,877 (1,415,003) -2,40% UA - Medical Sciences 96,084,489 98,045,397 729,586 98,774,983 93,774,245 (2,310,244) -2,40% UA MS - Child Safety Center 709,643 724,125 0 724,125 692,580 (17,063) -2,40% UA - Little Rock 15,261,049 5,368,417 4,286 5372,703 5,134,553 (126,496) -2,40% UA - Monticello 15,592,060 15,910,265 41,685 15,951,950 15,217,166 (374,894) -2,40% UA - Pine Bluff 24,846,570 25,353,643 27,490 25,381,133 24,249,162 (597,408) -2,40% University of Central Arkansas 51,183,065 52,227,617 646,419 52,874,036 49,952,425 (1,230,639) -2,40%	•								_		
UA - Clinton School         2,260,712         2,306,849         2,150         2,308,999         2,206,356         (54,356)         -2,40%           UA - Criminal Justice Institute         1,798,041         1,834,736         8,557         1,843,293         1,754,809         (43,232)         -2,40%           UA-AR Sch.Math, Science, & Arts         1,096,111         1,118,481         3,756         1,122,237         1,069,757         (26,355)         -2,40%           U of A - Ft. Smith         19,810,458         20,214,753         155,016         20,369,769         19,334,138         (476,320)         -2,40%           UA-Little Rock         58,850,881         60,051,919         454,993         60,506,912         57,435,877         (1,415,003)         -2,40%           UA-Medical Sciences         96,084,489         98,045,397         729,586         98,774,983         93,774,245         (2,310,244)         -2,40%           UAMS - Child Safety Center         709,643         724,125         0         724,125         692,580         (17,063)         -2,40%           UAMS - Indigent Care         5,261,049         5,368,417         4,286         5,372,703         5,134,553         (126,496)         -2,40%           UA-Pine Bluff         24,846,570         25,353,643	UA - Agriculture	61,846,385	63,108,556				-,	•			
UA - Criminal Justice Institute 1,798,041 1,834,736 8,557 1,843,293 1,754,809 (43,232) 2,40% UA-AR Sch.Math, Science, & Arts 1,096,111 1,118,481 3,756 1,122,237 1,069,757 (26,355) 2,40% U of A - Ft. Smith 19,810,458 20,214,753 155,016 20,369,769 19,334,138 (476,320) 2,40% UA-Little Rock 58,850,881 60,051,919 454,993 60,506,912 57,435,877 (1,415,003) 2,40% UA-Medical Sciences 96,084,489 98,045,397 729,586 98,774,983 93,774,245 (2,310,244) 2,40% UAMS - Child Safety Center 709,643 724,125 0 729,586 98,774,983 93,774,245 (2,310,244) 2,40% UAMS - Indigent Care 5,261,049 5,368,417 4,286 5372,703 5,134,553 (126,496) 2,240% UA-Monticello 15,592,060 15,910,265 41,685 15,951,950 15,217,166 (374,894) 2,240% UA-Pine Bluff Central Arkansas 51,183,065 52,227,617 646,419 52,874,036 49,952,425 (1,230,639) 2,240%	_	2,260,712	2,306,849	2,150							
UA-AR Sch.Math, Science, & Arts         1,096,111         1,118,481         3,756         1,122,237         1,069,757         (26,355)         -2,40%           U of A - Ft. Smith         19,810,458         20,214,753         155,016         20,369,769         19,334,138         (476,320)         -2,40%           UA-Little Rock         58,850,881         60,051,919         454,993         60,506,912         57,435,877         (1,415,003)         -2,40%           UA-Medical Sciences         96,084,489         98,045,397         729,586         98,774,983         93,774,245         (2,310,244)         -2,40%           UAMS - Child Safety Center         709,643         724,125         0         724,125         692,580         (17,063)         -2,40%           UAMS - Indigent Care         5,261,049         5,368,417         4,286         5,372,703         5,134,553         (126,496)         -2,40%           UA-Monticello         15,592,060         15,910,265         41,685         15,951,950         15,217,166         (374,894)         -2,40%           UA-Pine Bluff         24,846,570         25,353,643         27,490         25,381,133         24,249,162         (597,408)         -2,40%           University of Central Arkansas         51,183,065         52,227,617	UA - Criminal Justice Institute	1,798,041	1,834,736	·		1.843.293		•			
U of A - Ft. Smith         19,810,458         20,214,753         155,016         20,369,769         19,334,138         (476,320)         2,40%           UA-Little Rock         58,850,881         60,051,919         454,993         60,506,912         57,435,877         (1,415,003)         -2,40%           UA-Medical Sciences         96,084,489         98,045,397         729,586         98,774,983         93,774,245         (2,310,244)         -2,40%           UAMS - Child Safety Center         709,643         724,125         0         724,125         692,580         (17,063)         -2,40%           UAMS - Indigent Care         5,261,049         5,368,417         4,286         5,372,703         5,134,553         (126,496)         -2,40%           UA-Monticello         15,592,060         15,910,265         41,685         15,951,950         15,217,166         (374,894)         -2,40%           UA-Pine Bluff         24,846,570         25,353,643         27,490         25,381,133         24,249,162         (597,408)         -2,40%           University of Central Arkansas         51,183,065         52,227,617         646,419         52,874,036         49,952,425         (1,230,639)         -2,40%	UA-AR Sch.Math, Science, & Arts	1,096,111	1,118,481	3,756		1,122,237					
UA-Little Rock         58,850,881         60,051,919         454,993         60,506,912         57,435,877         (1,415,003)         -2,40%           UA-Medical Sciences         96,084,489         98,045,397         729,586         98,774,983         93,774,245         (2,310,244)         -2,40%           UAMS - Child Safety Center         709,643         724,125         0         724,125         692,580         (17,063)         -2,40%           UAMS - Indigent Care         5,261,049         5,368,417         4,286         5372,703         5,134,553         (126,496)         -2,40%           UA-Monticello         15,592,060         15,910,265         41,685         15,951,950         15,217,166         (374,894)         -2,40%           UA-Pine Bluff         24,846,570         25,353,643         27,490         25,381,133         24,249,162         (597,408)         -2,40%           University of Central Arkansas         51,183,065         52,227,617         646,419         52,874,036         49,952,425         (1,230,639)         -2,40%	U of A - Ft. Smith	19,810,458	20,214,753	155,016		20,369,769		•			
UA-Medical Sciences         96,084,489         98,045,397         729,586         98,774,983         93,774,245         (2,310,244)         -2,40%           UAMS - Child Safety Center         709,643         724,125         0         724,125         692,580         (17,063)         -2,40%           UAMS - Indigent Care         5,261,049         5,368,417         4,286         5,372,703         5,134,553         (126,496)         -2,40%           UA-Monticello         15,592,060         15,910,265         41,685         15,951,950         15,217,166         (374,894)         -2,40%           UA-Pine Bluff         24,846,570         25,353,643         27,490         25,381,133         24,249,162         (597,408)         -2,40%           University of Central Arkansas         51,183,065         52,227,617         646,419         52,874,036         49,952,425         (1,230,639)         -2,40%	UA-Little Rock	58,850,881	60,051,919	454,993							
UAMS - Child Safety Center         709,643         724,125         0         724,125         692,580         (17,063)         -2.40%           UAMS - Indigent Care         5,261,049         5,368,417         4,286         5,372,703         5,134,553         (126,496)         -2.40%           UA-Monticello         15,592,060         15,910,265         41,685         15,951,950         15,217,166         (374,894)         -2.40%           UA-Pine Bluff         24,846,570         25,353,643         27,490         25,381,133         24,249,162         (597,408)         -2.40%           University of Central Arkansas         51,183,065         52,227,617         646,419         52,874,036         49,952,425         (1,230,639)         -2.40%	UA-Medical Sciences	96,084,489	98,045,397	729,586		98,774,983		• • •			
UAMS - Indigent Care         5,261,049         5,368,417         4,286         5,372,703         5,134,553         (126,496)         -2,40%           UA-Monticello         15,592,060         15,910,265         41,685         15,951,950         15,217,166         (374,894)         -2,40%           UA-Pine Bluff         24,846,570         25,353,643         27,490         25,381,133         24,249,162         (597,408)         -2,40%           University of Central Arkansas         51,183,065         52,227,617         646,419         52,874,036         49,952,425         (1,230,639)         -2,40%	UAMS - Child Safety Center	709,643	724,125								
UA-Monticello       15,592,060       15,910,265       41,685       15,951,950       15,217,166       (374,894)       -2,40%         UA-Pine Bluff       24,846,570       25,353,643       27,490       25,381,133       24,249,162       (597,408)       -2,40%         University of Central Arkansas       51,183,065       52,227,617       646,419       52,874,036       49,952,425       (1,230,639)       -2,40%	UAMS - Indigent Care	5,261,049	5,368,417	4,286		5,372,703					
UA-Pine Bluff     24,846,570     25,353,643     27,490     25,381,133     24,249,162     (597,408)     -2,40%       University of Central Arkansas     51,183,065     52,227,617     646,419     52,874,036     49,952,425     (1,230,639)     -2,40%	UA-Monticello	15,592,060	15,910,265	41,685		15,951,950					
University of Central Arkansas 51,183,065 52,227,617 646,419 52,874,036 49,952,425 (1,230,639) -2,40%	UA-Pine Bluff										
	University of Central Arkansas	51,183,065	52,227,617				• •				
	Subtotal - 4 Year Institutions	\$575,335,473	\$587,077,013	\$5,643,798	\$0	\$592,720,811	\$561,502,177	(\$13,833,296)	-2.40%		

## OFFICIAL FORECAST OF GENERAL REVENUE AVAILABLE FOR DISTRIBUTION

### Revised Forecast - January 11, 2010

Fiscal Year 2010

		FISCAL TEAL ZUITO								
FUND ACCOUNTS	FY10 OCTOBER 20, 2009 FORECAST	"A"	"B-1"	"B"	TOTAL ALLOCATION	FORECAST 95.64 of "A"	OVER/(UNDER) FY10 Oct 20 FRCST	% DIFFERENCE OVER - FY10 Oct 20 FRCST		
INSTITUTIONS OF HIGHER EDUCATION - Two Year In	estitutions:					_		-		
Arkansas Northeastern College	\$8,446,792	\$8,619,175	424		\$8,619,599	\$8,243,698	(\$203,094)	-2 40%		
Arkansas State University - Beebe	11,861,989	12 104,070	132,118		12,236,188	11,576,780	(285,208)	-2 40%		
Arkansas State Univ -Mt. Home	3,501,593	3,573,054	60,272		3,633,326	3,417,401	(84, 192)	-2.40%		
Arkansas State Univ Newport	5,901,288	6,021,722	58,169		6,079,891	5,759,398	(141,890)	-2.40%		
Cossatot C C of the UA	3,277,034	3,343,912	52,790		3,396,702	3,198,241	(78,793)	-2.40%		
East Arkansas Cmty. College	5,700,154	5,816,484	11,735		5,828,219	5,563.101	(137,054)	-2.40%		
Mid-South Cmty College	3,734,180	3,810,388	31,730		3,842,118	3,644,396	(89,784)	-2.40%		
National Park Cmty, College	8,765,128	8,944,008	49,728		8,993,736	8,554,380	(210,748)	-2.40%		
North Arkansas College	7,845,109	8,005,213	26,595		8.031,808	7,656,482	(188,627)	-2.40%		
NorthWest Arkansas Cmty College	9,635,460	9,832,102	218,151		10,050,253	9,403,786	(231,674)	-2.40%		
Phillips Cmty. College of the UA	8,925,446	9,107,598	0		9,107,598	8,710,844	(214,602)	-2.40%		
Rich Mountain Cmty. College	3,152,633	3,216,972	22,075		3,239,047	3,076,831	(75,802)	-2.40%		
Southern Ark. University - Tech	5,526,391	5,639,174	99,263		5,738,437	5,393,515	(132,876)	-2.40%		
SAU-Tech-Envir. Control Center	362,809	370,213	516		370,729	354,085	(8,723)	-2.40%		
SAU-Tech-Fire Training Academy	1,626,143	1,659,330	0		1,659,330	1,587.045	(39,099)	-2.40%		
South Arkansas Cmty. College	5,903,280	6,023,755	35,901		6,059,656	5,761,342	(141,938)	-2.40%		
U of A - Cmty. College at Batesville	3,959,584	4,040,392	74,314		4,114,706	3,864,380	(95,204)	-2.40%		
U of A - Cmty. College at Hope	4,423,777	4,514,058	6.843		4,520,901	4,317,412	(106,365)	-2.40%		
U of A - Cmty. College at Morrilton	4,663,945	4,759,128	72,019		4,831,147	4,551,806	(112,139)	-2.40%		
Subtotal - 2 Year Institutions	\$107,212,733	\$109,400,748	\$952,643	\$0	\$110,353,391	\$104,634,923	(\$2,577,810)	-2.40%		
INSTITUTIONS OF HIGHER EDUCATION - Technical C	olleges				-	<del></del>				
Black River	\$5,919,834	\$6,040,647 \$	54,162		\$6,094,809	\$5,777,498	(\$142,336)	-2.40%		
Ouachita	3,452,860	3,523,327	47,258		3.570.585	3,369,840	(83,020)	-2.40%		
Ozarka	2,914,644	2,974,127	44,172		3.018.299	2.844.565	(70,079)	-2.40%		
Pulaski	14,091,351	14,378,930	203,220		14,582,150	13,752,541	(338,811)	-2.40%		
Southeast Arkansas College	5,551,191	5,664,481	51,515		5,715,996	5,417,719	(133,472)	-2.40%		
Subtotal - Technical Colleges	\$31,929,882	\$32,581,512	\$400,327		\$32,981,839	\$31,162,164	(\$767,718)	-2.40%		
TOTAL INST'S OF H. E.	\$714,478,088	\$729,059,273	\$6,996,768	\$0	\$736,056,041	\$697,299,264	(\$17,178,824)	-2.40%		
Grand Total	\$4,408,774,130	\$4,498,749,112	\$55,443,755	\$39,412,492	\$4,593,605,359	\$4,302,770,104	(\$106,004,025)	-2.40%		