



STATE OF ARKANSAS  
**Department of Finance  
and Administration**

**OFFICE OF THE DIRECTOR**  
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January 11, 2010

The Honorable John Paul Capps, Co-Chair  
The Honorable Kathy Webb, Co-Chair  
Joint Committee on Economic and Tax Policy  
171 State Capitol  
Little Rock, Arkansas 72201

Dear Senator Capps and Representative Webb:

In accordance with the fiduciary duties of the State Chief Financial Officer, the net available general revenue forecast for FY 2010 will be reduced by \$106 million, equivalent to a 2.4 percent reduction. Therefore, effective January 11, 2010, the new funding level for FY 2010 is \$4,302.77 million or 95.64% of A.

As part of this forecast revision, estimates for FY 2011 are reduced to \$4,478.9 million. This amounts to a reduction of \$19.4 million or -0.4 percent from the prior estimate released on December 1, 2009.

Revenue loss in all of the major revenue categories exceeded expectations in the second quarter of fiscal year 2010. The risks of revenue shortfall late in the fiscal year have been heightened by continuing loss rates in recent months and limited prospects for recovery rates in the early stages of economic recovery. A reduction in growth rates among key indicators provided by contract economic forecasting services took place between September 2009 and early January 2010.

We will continue to carefully monitor the economic situation and revenue collection performance to determine if further adjustments are needed.

Sincerely,

A handwritten signature in black ink, appearing to read "R. Weiss".

Richard A. Weiss  
Director

RAW/jps  
Attachments (2)

**OFFICIAL GENERAL REVENUE FORECAST  
2009 - 2011 Biennium**

Millions of Dollars	Actual	FY 09 Increase	% CH	01/11/10 Estimate	FY 10 Increase	% CH	01/11/10 Estimate	FY 11 Increase	% CH
INDIVIDUAL INCOME	2,705.5	-57.4	-2.1	2,594.3	-111.2	-4.1	2,721.2	126.9	4.9
CORPORATE INCOME	382.6	28.6	8.1	410.1	27.5	7.2	408.6	-1.5	-0.4
SALES AND USE	2,081.3	-29.0	-1.4	1,955.0	-126.3	-6.1	2,086.8	131.8	6.7
ALCOHOLIC BEVERAGE	46.7	5.5	13.3	46.9	0.2	0.4	49.4	2.5	5.3
TOBACCO	164.6	23.6	16.7	244.3	79.7	48.4	234.0	-10.3	-4.2
INSURANCE	97.8	2.6	2.7	100.0	2.2	2.2	101.1	1.1	1.1
RACING	5.1	-0.1	-1.0	4.5	-0.6	-12.6	4.6	0.1	2.2
GAMES OF SKILL	6.2	0.6	10.7	7.2	1.0	16.2	7.5	0.3	4.2
SEVERANCE	15.9	-2.4	-13.3	17.3	1.4	8.7	19.3	2.0	11.6
CORPORATE FRANCHISE	8.0	0.0	0.0	8.0	0.0	0.0	8.0	0.0	0.0
ESTATE	-1.1	-0.6	109.4	0.0	1.1	-100.0	0.0	0.0	0.0
REAL ESTATE TRANSFER	7.1	0.0	0.0	2.6	-4.5	-63.4	2.6	0.0	0.0
MISCELLANEOUS	41.4	14.8	55.4	35.8	-5.6	-13.6	28.5	-7.3	-20.4
<b>TOTAL GROSS</b>	<b>5,561.2</b>	<b>-13.8</b>	<b>-0.2</b>	<b>5,426.0</b>	<b>-135.2</b>	<b>-2.4</b>	<b>5,671.6</b>	<b>245.6</b>	<b>4.5</b>
PLUS: GEN IMPROVEMENT	3.4	-1.4	-28.7	0.0	-3.4	-100.0	0.0	0.0	0.0
REV. ALLOTMENT RESERVE	0.0	0.0	0.0	61.0	61.0	0.0	0.0	-61.0	-100.0
LESS: SCS/COF	166.7	-0.4	-0.2	162.8	-3.9	-2.3	170.1	7.3	4.5
INDIVIDUAL REFUNDS	466.5	48.5	11.6	499.6	33.1	7.1	518.7	19.1	3.8
CORP REFUNDS	59.7	23.6	65.3	63.3	3.6	6.1	64.2	0.9	1.4
CLAIMS RESERVE	0.0	0.0	0.0	10.0	10.0	0.0	10.0	0.0	0.0
ECON DEV INCENTIVE	15.0	4.6	45.0	23.4	8.4	56.3	23.4	0.0	0.0
WATER/SEWER BONDS	6.0	3.6	150.0	12.9	6.9	115.0	14.9	2.0	15.5
COLL SAVINGS BONDS	23.9	0.1	0.5	24.0	0.1	0.3	24.0	0.0	0.0
MLA CITY/CO TOURIST	7.1	-0.1	-1.5	7.3	0.2	2.3	5.3	-2.0	-27.4
EDUC EXCEL TRUST	288.2	-10.2	-3.4	284.1	-4.1	-1.4	266.8	-17.3	-6.1
DESEGREGATION	69.3	10.6	18.0	69.8	0.5	0.8	69.8	0.0	0.0
ELDERLY TRANSPORT	2.0	-0.1	-5.1	1.9	-0.1	-5.5	1.9	0.0	0.0
EDUCATIONAL ADQCY	25.5	-0.9	-3.4	25.1	-0.4	-1.5	23.6	-1.5	-6.0
<b>NET AVAILABLE</b>	<b>4,434.7</b>	<b>-94.5</b>	<b>-2.1</b>	<b>4,302.8</b>	<b>-131.9</b>	<b>-3.0</b>	<b>4,478.9</b>	<b>176.1</b>	<b>4.1</b>
LESS: SURPLUS TO ALLOTMENT RESERVE FUND									
<b>NET AVAILABLE DISTRIBUTION</b>	<b>4,434.7</b>	<b>82.0</b>	<b>1.9</b>	<b>4,302.8</b>	<b>-131.9</b>	<b>-3.0</b>	<b>4,478.9</b>	<b>176.1</b>	<b>4.1</b>

PREPARED BY ECONOMIC ANALYSIS AND TAX RESEARCH DF&A  
NET AVAILABLE ESTIMATE FOR FY10: 95.64% of A

NET AVAILABLE FOR FY10 DOES NOT INCLUDE \$40.0 MILLION TRANSFER FROM GENERAL IMPROVEMENT FUND  
(ACT 1443, SECTION 3)

**ECONOMIC ASSUMPTIONS AND THE  
OFFICIAL GENERAL REVENUE FORECAST  
2009-2011 BIENNIUM**

Millions of Dollars	FY-09			01/11/10			FY-10			01/11/10			FY-11		
	Actual	Increase	% CH	Estimate	Increase	% CH	Estimate	Increase	% CH	Estimate	Increase	% CH	Estimate	Increase	% CH
INDIVIDUAL INCOME TAX	2 705.5	57.4	2.1	2 594.3	-111.2	-4.1	2 721.2	126.9	4.9						
INDIVIDUAL REFUNDS	<u>466.5</u>	<u>48.5</u>	<u>11.6</u>	<u>499.6</u>	<u>33.1</u>	<u>7.1</u>	<u>518.7</u>	<u>19.1</u>	<u>3.8</u>						
NET INDIVIDUAL INCOME	2,239.0	105.9	-4.5	2 094.7	-144.3	-6.4	2,202.5	107.8	5.1						
CORPORATE INCOME TAX	382.8	28.6	8.1	410.1	27.5	7.2	408.6	-1.5	-0.4						
CORPORATE REFUNDS	<u>59.7</u>	<u>23.6</u>	<u>65.3</u>	<u>63.3</u>	<u>3.6</u>	<u>6.1</u>	<u>64.2</u>	<u>0.9</u>	<u>1.4</u>						
NET CORPORATE INCOME	323.0	5.1	1.6	346.8	23.8	7.4	344.4	2.4	0.7						
SALES AND USE TAX	2,081.3	-29.0	-1.4	1 955.0	-126.3	-6.1	2,086.8	131.8	6.7						
NET ECONOMIC TAX REVENUE	4 643.2	129.9	2.7	4 396.5	-246.7	-5.3	4 633.7	237.2	5.4						
OTHER TAX REVENUE	<u>391.8</u>	<u>44.0</u>	<u>12.6</u>	<u>466.6</u>	<u>74.8</u>	<u>19.1</u>	<u>455.0</u>	<u>-11.6</u>	<u>2.5</u>						
GROSS GENERAL REVENUES	5 561.2	-13.8	-0.2	5 426.0	-135.2	-2.4	5 671.6	245.6	4.5						
PLUS: GEN IMPROVEMENT	3.4	-1.4	-28.7	0.0	-3.4	-100.0	0.0	0.0	0.0						
REVENUE ALLOTMENT RESERVE	0.0	0.0	0.0	61.0	61.0	0.0	0.0	-61.0	-100.0						
LESS: SCS/COF	166.7	-0.4	-0.2	162.8	-3.9	-2.3	170.1	7.3	4.5						
INDIVIDUAL REFUNDS	466.5	48.5	11.6	499.6	33.1	7.1	518.7	19.1	3.8						
CORPORATE REFUNDS	59.7	23.6	65.3	63.3	3.6	6.1	64.2	0.9	1.4						
CLAIMS	0.0	0.0	0.0	10.0	10.0	0.0	10.0	0.0	0.0						
ECON DEVEL INCENTIVE FUND	15.0	4.6	45.0	23.4	8.4	56.3	23.4	0.0	0.0						
WATER/SEWER BONDS	6.0	3.6	150.0	12.9	6.9	115.0	14.9	2.0	15.5						
MLA CITY/CO TOURIST	7.1	-0.1	-1.5	7.3	0.2	2.3	5.3	2.0	-27.4						
DESEGREGATION SETTLEMENT	89.3	10.6	18.0	69.8	0.5	0.8	69.8	0.0	0.0						
EDUC EXCEL TRUST FUND	288.2	-10.2	-3.4	284.1	-4.1	-1.4	266.8	-17.3	-6.1						
ELDERLY TRANSPORTATION	2.0	0.1	5.1	1.9	-0.1	-5.5	1.9	0.0	0.0						
COLLEGE SAVINGS BONDS	23.9	0.1	0.5	24.0	0.1	0.3	24.0	0.0	0.0						
EDUCATIONAL ADEQUACY	25.5	-0.9	-3.4	25.1	-0.4	-1.5	23.6	-1.5	-6.0						
NET AVAILABLE	<u>4,434.7</u>	<u>94.5</u>	<u>-2.1</u>	<u>4,302.8</u>	<u>-131.9</u>	<u>-3.0</u>	<u>4,478.9</u>	<u>176.1</u>	<u>4.1</u>						
LESS: SURPLUS TO ALLOT. RESERVE															
NET AVAILABLE DISTRIBUTION	<u>4,434.7</u>	<u>82.0</u>	<u>1.9</u>	<u>4,302.8</u>	<u>-131.9</u>	<u>-3.0</u>	<u>4,478.9</u>	<u>176.1</u>	<u>4.1</u>						
ECONOMIC ASSUMPTIONS	FY 2009 e			FY 2010 e			FY 2011 e								
U.S. Nominal GDP (Billion \$)	14 305.8	-41.6	-0.3	14 491.8	186.0	1.3	15 074.9	583.1	4.0						
U.S. GDP (Billions 2005\$ Chain-Weight)	13 073.4	-300.3	-2.2	13 152.3	78.9	0.6	13 481.6	329.3	2.5						
U.S. GDP Deflator (Chain-Wt 2005=100)	109.4	2.1	2.0	110.2	0.8	0.7	111.8	1.6	1.5						
U.S. CPI Price Index (1984=100)	214.6	2.9	1.4	216.8	2.2	1.0	220.3	3.5	1.6						
OIL - WTI Wellhead Avg. (\$ per barrel)	70.1	26.8	27.6	69.6	-0.5	-0.7	71.8	2.3	3.2						
AR Net General Revenue (Million \$)	5 035.0	85.9	1.7	4 863.1	-171.9	-3.4	5 088.7	225.6	4.6						
AR Net GR % of Non-Farm Personal Income	5.6	-0.1	-2.1	5.3	-0.2	-4.2	5.5	0.1	2.3						
AR Non-Farm Personal Income (Million \$)	90 470	432.2	0.5	91 166	696.6	0.8	93 227	2 060.4	2.3						
AR Wage & Salary Disbursements (Million \$)	43 709	143.8	0.3	43 263	-445.8	-1.0	43 782	519.2	1.2						
AR Non-Farm Proprietor Income (Million \$)	6 479.8	208.3	3.1	6 394.0	-85.8	-1.3	6 510.1	116.1	1.8						
AR Farm Proprietor Income (Million \$)	1 497.0	-447.5	-23.0	1 142.7	-354.3	-23.7	1 279.0	136.3	11.9						
AR Payroll Employment (Thousands)	1 191.7	14.0	1.2	1 173.3	-18.4	-1.5	1 179.7	6.4	0.5						
AR Manufacturing Employment (Thousands)	173.9	-12.0	-6.5	160.3	-13.7	-7.8	158.3	-1.9	-1.2						
AR Prof & Bus. Serv. Employment (Thous.)	116.0	-1.6	-1.3	114.7	-1.2	-1.1	117.7	3.0	2.6						
AR Population (Thousands)	2 869.4	23.4	0.8	2 891.3	21.9	0.8	2 912.7	21.3	0.7						
AR Per Capita Income (\$)	32 050.4	-266	-0.8	31 843.4	-207	-0.6	32 237.2	394	1.2						
AR Retail Sales (Billion \$)	34.74	-2.7	-7.3	33.80	-0.9	-2.7	34.77	1.0	2.9						

U.S. Summary Global Insight, December 30, 2009

AR Forecast based on Composite of Moody's and Global Insight (December 2009)




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**MEMORANDUM**

TO: All General Revenue Agencies

FROM: Richard Weiss, Director 

DATE: January 11, 2010

SUBJECT: Revision of the Official Forecast of General Revenues for the Fiscal Year Ending June 30, 2010

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Please be advised that the Official Forecast for the Fiscal Year 2010 of Gross General Revenue collections has been revised to \$5,426.0 million and the Net Available will be \$4,302.8 million, which is an amount sufficient to fund 95.64% of the "A" allocation in the Revenue Stabilization Law.

The revised 2010 fiscal year funding level for your agency under this forecast will be \_\_\_\_\_.

Agencies should remain cautious in the budgeting of these funds. Economic projections for the current fiscal year warrant careful review and monitoring of expenditures within available resources.

Appropriate individuals with the Office of Budget and the Office of Accounting will be available to work with you in revising your Annual Operations Plan (AOP) for the 2010 fiscal year. You should communicate where cuts will be made in your 2010 fiscal year Annual Operations Plan (AOP) to the DFA Office of Budget no later than Monday, January 25, 2010.

RAW:lrh  
attachments

# OFFICIAL FORECAST OF GENERAL REVENUE AVAILABLE FOR DISTRIBUTION

Revised Forecast - January 11, 2010

FUND ACCOUNTS	FY10 OCTOBER 20, 2009 FORECAST	Fiscal Year 2010					OVER/(UNDER)	% DIFFERENCE
		"A"	"B-1"	"B"	TOTAL	FORECAST	FY10	OVER - FY10
					ALLOCATION	95.64 of "A"	Oct 20 FRCST	Oct 20 FRCST
General Education	\$1,820,548,593	\$1,857,702,646		\$27,847,310	\$1,885,549,956	\$1,776,775,546	(\$43,773,047)	-2.40%
State Library	5,586,000	5,700,000			5,700,000	5,451,691	(134,309)	-2.40%
Workforce Education	31,794,368	32,443,233	1,000,000	1,000,000	34,443,233	31,029,908	(764,460)	-2.40%
PUBLIC SCHOOL FUND	\$1,857,928,961	\$1,895,845,879	\$1,000,000	\$28,847,310	\$1,925,693,189	\$1,813,257,145	(\$44,671,816)	-2.40%
GENERAL EDUCATION FUND								
Dept. of Education	\$17,877,308	\$18,242,151	\$1,000,000	\$557,239	\$19,799,390	\$17,447,468	(\$429,840)	-2.40%
Educational Facilities Partnership	34,300,000	35,000,000		0	35,000,000	33,475,295	(824,705)	-2.40%
Academic Facilities & Transportation	2,445,861	\$2,495,777		50,584	2,546,361	2,387,053	(58,808)	-2.40%
Educational Television	5,015,074	5,117,422		142,233	5,259,655	4,894,492	(120,582)	-2.40%
School for the Blind	5,976,429	6,098,397		129,777	6,228,174	5,832,733	(143,697)	-2.40%
School for the Deaf	10,324,071	10,534,766		346,580	10,881,346	10,075,840	(248,231)	-2.40%
State Library	3,292,415	3,359,607		103,736	3,463,343	3,213,252	(79,162)	-2.40%
Dept. of Career Education	3,000,085	3,061,311		129,384	3,190,695	2,927,951	(72,134)	-2.40%
Rehabilitation Services	12,724,276	12,983,955		270,081	13,254,036	12,418,335	(305,941)	-2.40%
Subtotal - General Education	\$94,955,518	\$96,893,386	\$1,000,000	\$1,729,614	\$99,623,000	\$92,672,419	(\$2,283,099)	-2.40%
Technical Institutes:								
Crowley's Ridge TI	\$2,545,200	2,597,143		49,248	\$2,646,391	\$2,484,004	(\$61,196)	-2.40%
Northwest TI	2,925,221	2,984,919		82,534	3,067,453	2,854,887	(70,334)	-2.40%
Riverside VTS	2,183,684	2,228,249		74,640	2,302,889	2,131,180	(52,504)	-2.40%
Subtotal - Technical Institutes	\$7,654,105	\$7,810,311	\$0	\$206,422	\$8,016,733	\$7,470,070	(\$184,034)	-2.40%
TOTAL GENERAL ED. FUND	\$102,609,623	\$104,703,697	\$1,000,000	\$1,936,036	\$107,639,733	\$100,142,490	(\$2,467,133)	-2.40%
HUMAN SERVICES FUND								
DHS-Administration	\$15,400,230	\$15,714,520		\$613,583	\$16,328,103	\$15,029,948	(\$370,281)	-2.40%
Aging and Adult Services	17,127,005	17,476,536		131,398	17,607,934	16,715,206	(411,800)	-2.40%
Children & Family Services	48,759,859	49,754,958		359,418	50,114,376	47,587,483	(1,172,376)	-2.40%
Child Care/Early Childhood Ed.	554,897	566,221		9,079	575,300	541,555	(13,342)	-2.40%
Youth Services	47,618,545	48,590,352		63,220	48,653,572	46,473,610	(1,144,934)	-2.40%
Devel. Disab. Services	60,957,348	62,201,375		888,312	63,089,687	59,491,697	(1,465,651)	-2.40%
Medical Services	4,921,727	5,022,170		92,399	5,114,569	4,803,389	(118,337)	-2.40%
DHS-Grants	681,123,937	695,024,425	4,000,000		699,024,425	664,747,076	(16,376,861)	-2.40%
Behavioral Health	74,477,648	75,997,600		636,170	76,633,770	72,686,917	(1,790,731)	-2.40%
Services for the Blind	1,856,271	1,894,154		18,477	1,912,631	1,811,639	(44,632)	-2.40%
County Operations	46,485,655	47,434,342		1,471,569	48,905,911	45,367,960	(1,117,695)	-2.40%
TOTAL HUMAN SERVICES	\$999,283,120	\$1,019,676,653	\$4,000,000	\$4,283,625	\$1,027,960,278	\$975,256,479	(\$24,026,641)	-2.40%

# OFFICIAL FORECAST OF GENERAL REVENUE AVAILABLE FOR DISTRIBUTION

Revised Forecast - January 11, 2010

FUND ACCOUNTS	FY10	Fiscal Year 2010						OVER/(UNDER)	% DIFFERENCE
	OCTOBER 20, 2009				TOTAL	FORECAST	FY10	OVER - FY10	
	FORECAST	"A"	"B-1"	"B"	ALLOCATION	95.64 of "A"	Oct 20 FRCST	Oct 20 FRCST	
STATE GENERAL GOV'T FUND									
Dept. of Ark. Heritage	\$6,091,383	\$6,215,697		\$198,349	\$6,414,046	\$5,944,923	(\$146,460)	2.40%	
Department of Agriculture	15,577,344	15,895,249			15,895,249	15,202,804	(374,540)	-2.40%	
Dept. of Labor	2,880,667	2,939,456		141,030	3,080,486	2,811,404	(69,262)	-2.40%	
Dept. of Higher Education	3,260,033	3,326,564		68,911	3,395,475	3,181,649	(78,384)	-2.40%	
Dept. of H.E.-Grants	33,967,975	34,661,199			34,661,199	33,151,253	(816,722)	-2.40%	
Dept. of Economic Development	10,113,853	10,320,258		146,586	10,466,844	9,870,677	(243,176)	-2.40%	
Dept. of Correction	281,303,309	287,044,193	18,908,686		305,952,879	274,539,687	(6,763,622)	-2.40%	
Dept. of Community Correction	63,411,671	64,705,787	9,435,696		74,141,483	61,887,009	(1,524,662)	-2.40%	
State Military Department	9,428,475	9,620,893		171,502	9,792,395	9,201,778	(226,697)	-2.40%	
Dept. of Parks & Tourism	22,182,349	22,635,050		866,124	23,501,174	21,648,999	(533,350)	-2.40%	
Dept. of Environmental Quality	4,146,686	4,231,312		98,441	4,329,753	4,046,983	(99,702)	-2.40%	
Miscellaneous Agencies	55,464,439	56,596,366			56,596,366	54,130,859	(1,333,580)	-2.40%	
TOTAL STATE GENERAL GOV'T	\$507,828,184	\$518,192,024	\$28,344,382	\$1,690,943	\$548,227,349	\$495,618,025	(\$12,210,159)	-2.40%	
OTHER FUNDS									
County Aid	\$19,346,715	\$19,741,546			\$19,741,546	\$18,881,545	(\$465,170)	-2.40%	
County Jail Reimbursement	9,310,034	9,500,035			9,500,035	9,086,185	(223,849)	-2.40%	
Crme Information Center	3,707,481	3,783,144		197,022	3,980,166	3,618,339	(89,142)	-2.40%	
Child Support Enforcement	12,754,634	13,014,933			13,014,933	12,447,963	(306,671)	-2.40%	
Dept. of Health	89,585,008	91,413,273	10,000,000	2,457,556	103,870,829	87,431,037	(2,153,971)	-2.40%	
Merit Adjustment Fund	0	0			0	0	0	-	
Motor Vehicle Acquisition	0	0			0	0	0	-	
Municipal Aid	26,956,395	27,506,526			27,506,526	26,308,259	(648,136)	2.40%	
State Police	61,267,585	62,517,944	4,102,605		66,620,549	59,794,475	(1,473,110)	-2.40%	
Dept. of Workforce Services-TANF	3,718,301	3,794,185			3,794,185	3,628,899	(89,402)	-2.40%	
TOTAL OTHER FUNDS	\$226,646,154	\$231,271,586	\$14,102,605	\$2,654,578	\$248,028,769	\$221,196,702	(\$5,449,452)	-2.40%	
INSTITUTIONS OF HIGHER EDUCATION - Four Year Institutions:									
Arkansas State University	\$55,010,602	\$56,133,267	\$ 629,722		\$56,762,989	\$53,687,933	(\$1,322,668)	-2.40%	
Arkansas Tech University	30,884,854	31,515,157	237,636		31,752,793	30,142,262	(742,592)	-2.40%	
Henderson State University	18,429,638	18,805,753	39,984		18,845,737	17,986,518	(443,120)	2.40%	
Southern Arkansas University	15,214,941	15,525,450	83,053		15,608,503	14,849,115	(365,826)	-2.40%	
UA-Fayetteville	114,163,942	116,493,818	2,181,005		118,674,823	111,418,998	(2,744,944)	-2.40%	
UA - Archeological Survey	2,292,034	2,338,810	8,520		2,347,330	2,236,924	(55,109)	-2.40%	
UA - Agriculture	61,846,385	63,108,556	389,942		63,498,498	60,359,358	(1,487,027)	-2.40%	
UA - Clinton School	2,260,712	2,306,849	2,150		2,308,999	2,206,356	(54,356)	-2.40%	
UA - Criminal Justice Institute	1,798,041	1,834,736	8,557		1,843,293	1,754,809	(43,232)	-2.40%	
UA-AR Sch.Math, Science, & Arts	1,096,111	1,118,481	3,756		1,122,237	1,069,757	(26,355)	-2.40%	
U of A - Ft. Smith	19,810,458	20,214,753	155,016		20,369,769	19,334,138	(476,320)	-2.40%	
UA-Little Rock	58,850,881	60,051,919	454,993		60,506,912	57,435,877	(1,415,003)	-2.40%	
UA-Medical Sciences	96,084,489	98,045,397	729,586		98,774,983	93,774,245	(2,310,244)	-2.40%	
UAMS - Child Safety Center	709,643	724,125	0		724,125	692,580	(17,063)	-2.40%	
UAMS - Indigent Care	5,261,049	5,368,417	4,286		5,372,703	5,134,553	(126,496)	-2.40%	
UA-Monticello	15,592,060	15,910,265	41,685		15,951,950	15,217,166	(374,894)	-2.40%	
UA-Pine Bluff	24,846,570	25,353,643	27,490		25,381,133	24,249,162	(597,408)	-2.40%	
University of Central Arkansas	51,183,065	52,227,617	646,419		52,874,036	49,952,425	(1,230,639)	-2.40%	
Subtotal - 4 Year Institutions	\$575,335,473	\$587,077,013	\$5,643,798	\$0	\$592,720,811	\$561,502,177	(\$13,833,296)	-2.40%	

# OFFICIAL FORECAST OF GENERAL REVENUE AVAILABLE FOR DISTRIBUTION

Revised Forecast - January 11, 2010

FUND ACCOUNTS	FY10	Fiscal Year 2010					OVER/(UNDER)	% DIFFERENCE
	OCTOBER 20, 2009						FY10	OVER - FY10
	FORECAST	"A"	"B-1"	"B"	TOTAL ALLOCATION	FORECAST 95.64 of "A"	Oct 20 FRCST	Oct 20 FRCST
INSTITUTIONS OF HIGHER EDUCATION - Two Year Institutions:								
Arkansas Northeastern College	\$8,446,792	\$8 619,175	\$ 424		\$8,619,599	\$8,243,698	(\$203,094)	-2.40%
Arkansas State University Beebe	11,861,989	12 104,070	132,118		12,236,188	11,576,780	(285,208)	-2.40%
Arkansas State Univ -Mt. Home	3,501,593	3,573,054	60,272		3,633,326	3,417,401	(84,192)	-2.40%
Arkansas State Univ. - Newport	5,901,288	6,021,722	58,169		6,079,891	5,759,398	(141,890)	-2.40%
Cossatot C C of the UA	3,277,034	3,343,912	52,790		3,396,702	3,198,241	(78,793)	-2.40%
East Arkansas Cmty. College	5,700,154	5,816,484	11,735		5,828,219	5,563,101	(137,054)	-2.40%
Mid-South Cmty College	3,734,180	3,810,388	31,730		3,842,118	3,644,396	(89,784)	-2.40%
National Park Cmty. College	8,765,128	8,944,008	49,728		8,993,736	8,554,380	(210,748)	-2.40%
North Arkansas College	7,845,109	8 005,213	26,595		8,031,808	7,656,482	(188,627)	-2.40%
NorthWest Arkansas Cmty College	9,635,460	9,832,102	218,151		10,050,253	9,403,786	(231,674)	-2.40%
Phillips Cmty. College of the UA	8,925,446	9,107,598	0		9,107,598	8,710,844	(214,602)	-2.40%
Rich Mountain Cmty. College	3,152,633	3,216,972	22,075		3,239,047	3,076,831	(75,802)	-2.40%
Southern Ark. University - Tech	5,526,391	5,639,174	99,263		5,738,437	5,393,515	(132,876)	-2.40%
SAU-Tech-Envir. Control Center	362,809	370,213	516		370,729	354,085	(8,723)	-2.40%
SAU-Tech-Fire Training Academy	1,626,143	1 659,330	0		1,659,330	1,587,045	(39,099)	-2.40%
South Arkansas Cmty. College	5,903,280	6,023,755	35,901		6,059,656	5,761,342	(141,938)	-2.40%
U of A - Cmty. College at Batesville	3,959,584	4,040,392	74,314		4,114,706	3,864,380	(95,204)	-2.40%
U of A - Cmty. College at Hope	4,423,777	4,514,058	6,843		4,520,901	4,317,412	(106,365)	-2.40%
U of A - Cmty. College at Morrilton	4,663,945	4,759,128	72,019		4,831 147	4,551,806	(112,139)	-2.40%
Subtotal - 2 Year Institutions	\$107,212,733	\$109,400,748	\$952,643	\$0	\$110,353,391	\$104,634,923	(\$2,577,810)	-2.40%
INSTITUTIONS OF HIGHER EDUCATION - Technical Colleges								
Black River	\$5,919,834	\$6,040,647	\$ 54,162		\$6,094,809	\$5,777,498	(\$142,336)	-2.40%
Ouachita	3,452,860	3,523,327	47,258		3,570,585	3,369,840	(83,020)	-2.40%
Ozarka	2,914,644	2,974,127	44,172		3,018,299	2,844,565	(70,079)	-2.40%
Pulaski	14,091,351	14,378,930	203,220		14,582,150	13,752,541	(338,811)	-2.40%
Southeast Arkansas College	5,551,191	5,664,481	51,515		5,715,996	5,417,719	(133,472)	-2.40%
Subtotal - Technical Colleges	\$31,929,882	\$32,581,512	\$400,327		\$32,981,839	\$31,162,164	(\$767,718)	-2.40%
TOTAL INST'S OF H. E.	\$714,478,088	\$729,059,273	\$6,996,768	\$0	\$736,056,041	\$697,299,264	(\$17,178,824)	-2.40%
Grand Total	\$4,408,774,130	\$4,498,749,112	\$55,443,755	\$39,412,492	\$4,593,605,359	\$4,302,770,104	(\$106,004,025)	-2.40%

prepared by DFA - Office of Budget 1.11.10