

State of Arkansas Department of WORKFORCE

Mike Beebe

Artee Williams Director

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January 4, 2010

Bureau of Legislative Research Attention Vicki Freeburn Room 315 State Capitol 500 Woodlane Avenue Little Rock, AR 72201

Dear Ms. Freeburn:

Below please find answers to questions posed by Mr. David Ferguson in his letter dated December 21, 2009.

1. What was the balance of the Unemployment Insurance Trust Fund at the beginning of the fiscal year?

Answer: The balance of the trust fund at July 1, 2009 was -\$69,918,204. The balance of the trust fund at January 1, 2009 was \$82,488,229.

2. What is the amount of proceeds deposited to the Unemployment Insurance Trust Fund as of this date?

Answer: From July 1, 2009 through December 19, 2009 collections deposited to the trust fund total \$155,617,803. From January 1, 2009 through December 19, 2009 collections deposited to the trust fund total \$343,404,466. Both figures include \$50,374,249 UI Modernization Incentive Funds.

3. What is the amount borrowed to date by the State of Arkansas from the federal government?

Answer: As of December 30, 2009 Arkansas has received Title XII advances in the in the amount of \$222,284,314. The first advance was received in March 2009.

"An Equal Opportunity Employer"

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If you have questions about any of the answers please contact DWS Assistant Director, Ron Calkins. Mr. Calkins' phone number is 682-3380 and his email address is <u>ronald.calkins@orkansas.aov</u>

Sincerely,

Artee Williams