

Paul Suskie
Chairman
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Colette D. Honorable
Commissioner
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Commissioner
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ARKANSAS
PUBLIC SERVICE COMMISSION
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Little Rock, Arkansas 72203-0400
<http://www.Arkansas.gov/psc>



April 20, 2010

Chairman
Arkansas Legislative Council
State Capitol Building, Room 315
Little Rock, AR 72201

Dear Chairman:

Attached is the quarterly report concerning operation of the Extension of Telecommunications Facilities Fund (ETFF) for the period January 2010 through March 2010.

Ark. Code Ann. § 23-17-404(e)(8)(D)(I) requires the Commission to provide quarterly reports to the Legislative Council concerning operation of the fund. The attachment details the quarterly activity regarding grants requested awarded and denied by company and names the Arkansas General Assembly Members whose constituents benefited from the approved grants. Year-to-date data has been provided for all approved grants. ETFF financial information is also provided for each month, the quarter and year-to-date.

Questions concerning operation of the ETFF or the quarterly report may be referred to Bill Dennis, manager-Telecommunications and Quality of Service, at 501-682-5695.

Sincerely,

A handwritten signature in blue ink, appearing to read "Paul Suskie".

Paul Suskie, Chairman

Arkansas Extension of Telecommunications Facilities Fund

Quarterly Financial Activity

Quarterly Report to the Legislative Council (Section 23-17-404(e)(8)(D)(i))

January 2010 - March 2010*

# of Grant Requests		Financial Information		
	Year-to-Date		Quarter	Year-to-Date
Revenue				
Grants	7	AICCLP	\$165,720.00	\$165,720.00
True-Ups	8	Interest Income	\$33.14	\$33.14
Denied/Withdrawn	0	Grant True-Up Receipts	\$1,262.30	\$1,262.30
Pending	0	Miscellaneous	\$0.00	\$0.00
Total	15	Total Revenue	\$167,015.44	\$167,015.44
# New Customers		Disbursements		
	7	Initial Grants	\$28,886.16	\$28,886.16
		Grant True-Ups	\$22,528.17	\$22,528.17
		External Audit Fees	\$5,000.00	\$5,000.00
		Program Administration	\$5,850.00	\$5,850.00
		Miscellaneous	\$0.00	\$0.00
		Total Expenses	\$62,264.33	\$62,264.33
		Operating Surplus/(Deficit)	\$104,751.11	\$104,751.11
		2010 Opening Fund Balance**		\$1,129,841.69
		Subtotal		\$1,234,592.80
		Outstanding Checks		\$0.00
		Quarter Closing fund balance		\$1,234,592.80
		Grants Pending		

* compiled by Rhoads & Sinon Group from the Monthly reports from this quarter

** See item Arkansas ETFF Docket No. 02-080-A. R&S assumed Administrative responsibility January 1, 2004. Balance reflects transfers from predecessor and current activity.

Arkansas Extension of Telecommunications Facilities Fund

Statement of Fund Performance

Prepared for the Arkansas Public Service Commission by Rolka Loube Saltzer Associates

	March 2010	Year-to-Date Results
Revenue		
AICCLP	\$43,386.00	\$165,720.00
Interest Income	\$9.03	\$33.14
Grant True-Up Receipts	\$1,262.30	\$1,262.30
Miscellaneous	\$0.00	\$0.00
Total Revenues	\$44,657.33	\$167,015.44
Disbursements		
Initial Grants	\$18,940.00	\$28,886.16
Grant True-Ups	\$0.00	\$22,528.17
External Audit Fees	\$5,000.00	\$5,000.00
Program Administration	\$1,950.00	\$5,850.00
Miscellaneous	\$0.00	\$0.00
Total Disbursements	\$25,890.00	\$62,264.33
Operating Surplus/(Deficit)	\$18,767.33	\$104,751.11

Fund Balance as of:	3/31/2010
2010 Opening Fund Balance	\$1,129,841.69
Operating Surplus/(Deficit) for month	\$104,751.11
Closing Fund Balance	\$1,234,592.80

Arkansas Extension of Telecommunications Facilities Fund

Statement of Fund Performance

Prepared for the Arkansas Public Service Commission by Rolka Loube Saltzer Associates

	February 2010	Year-to-Date Results
Revenue		
AICCLP	\$39,873.00	\$122,334.00
Interest Income	\$9.93	\$24.11
Grant True-Up Receipts	\$0.00	\$0.00
Miscellaneous	\$0.00	\$0.00
Total Revenues	\$39,882.93	\$122,358.11
Disbursements		
Initial Grants	\$9,406.46	\$9,946.16
Grant True-Ups	\$5,255.57	\$22,528.17
External Audit Fees	\$0.00	\$0.00
Program Administration	\$1,950.00	\$3,900.00
Miscellaneous	\$0.00	\$0.00
Total Disbursements	\$16,612.03	\$36,374.33
Operating Surplus/(Deficit)	\$23,270.90	\$85,983.78

Fund Balance as of:	2/28/2010
2010 Opening Fund Balance	\$1,129,841.69
Operating Surplus/(Deficit) for month	\$85,983.78
Closing Fund Balance	\$1,215,825.47

Arkansas Extension of Telecommunications Facilities Fund

Statement of Fund Performance

Prepared for the Arkansas Public Service Commission by Rolka Loube Saltzer Associates

	January 2010	Year-to-Date Results
Revenue		
AICCLP	\$82,461.00	\$82,461.00
Interest Income	\$14.18	\$14.18
Grant True-Up Receipts	\$0.00	\$0.00
Miscellaneous	\$0.00	\$0.00
Total Revenues	\$82,475.18	\$82,475.18
Disbursements		
Initial Grants	\$539.70	\$539.70
Grant True-Ups	\$17,272.60	\$17,272.60
External Audit Fees	\$0.00	\$0.00
Program Administration	\$1,950.00	\$1,950.00
Miscellaneous	\$0.00	\$0.00
Total Disbursements	\$19,762.30	\$19,762.30
Operating Surplus/(Deficit)	\$62,712.88	\$62,712.88

Fund Balance as of:	1/31/2010
2010 Opening Fund Balance	\$1,129,841.69
Operating Surplus/(Deficit) for month	\$62,712.88
Closing Fund Balance	\$1,192,554.57

Arkansas Extension of Telecommunications Facilities Fund

Grant Application Activity

Quarterly Report to the Legislative Council (Section 23-17-404(e)(8)(D)(i))

January 2010 - March 2010

Initial Grants

ETFF App#	Company Name	Amount	Customer Name	Senator	Representative
2010-007	CenturyTel of Northwest LA., Inc.	\$18,940.00	Louis Sasser	Ruth Whitaker	Beverly Pyle
	<i>subtotal:</i>	\$18,940.00			
2010-001	Northern Arkansas Telephone Com	\$539.70	Dixie Thompson	Randy Lavery	John Burris
2010-004	Northern Arkansas Telephone Com	\$1,371.80	David & Karen Terry	Randy Lavery	John Burris
2010-005	Northern Arkansas Telephone Com	\$2,665.00	Terry Sims	Johnny Key	Monty Davenport
2010-006	Northern Arkansas Telephone Com	\$439.00	Clayton Cryer	Randy Lavery	John Burris
	<i>subtotal:</i>	\$5,015.50			
2010-002	Windstream	\$0.00	Eugene Smith JR	Steve Faris	Bill Abernathy
2010-003	Windstream	\$4,930.66	Penny Caddy	Percy Malone	Gregg Reep
	<i>subtotal:</i>	\$4,930.66			
	<i>Total:</i>	\$28,886.16			

Grant True-up Activity

ETFF App#	Company Name	Amount	Customer Name	Senator	Representative
2008-018	AT&T Arkansas	(\$1,262.30)	Tammy Redican		
	<i>subtotal:</i>	(\$1,262.30)			
2009-018	CenturyTel of Arkansas, Inc.	\$8.67	Don Abert		
	<i>subtotal:</i>	\$8.67			
2007-026	CenturyTel of Northwest LA., Inc.	\$7,212.58	David Campbell		
2009-008	CenturyTel of Northwest LA., Inc.	\$10,051.35	Donna Branch		
	<i>subtotal:</i>	\$17,263.93			
2009-013	Northern Arkansas Telephone Com	\$816.70	James Richardson		
2009-015	Northern Arkansas Telephone Com	\$685.07	Cindy Parton		
2009-016	Northern Arkansas Telephone Com	\$1,888.80	Danny Hutcherson		

subtotal:		\$3,390.57	
2010-002	Windstream	\$1,865.00	Eugene Smith JR
subtotal:		\$1,865.00	
Total:		\$21,265.87	

Grants Denied/Returned/Withdrawn

ETFF App#	Company Name	Amount	Customer Name	Senator	Representative
	NONE				
Total:		\$0.00			

Pending Grant Applications

ETFF App#	Company Name	Amount	Customer Name	Senator	Representative
	NONE				
Total:		\$0.00			

Arkansas Extension of Telecommunications Facilities Fund

Arkansas ETFF Quarterly Statement by Company

Prepared for the Arkansas Public Service Commission by Rhoads & Sinon Group, LLC

Company Name	1Q2010	2Q2010	3Q2010	4Q2010	Year to Date
GRANT PAYMENTS					
CenturyTel of Northwest LA., Inc.	\$18,940.00				\$18,940.00
Northern Arkansas Telephone Company,	\$5,015.50				\$5,015.50
Windstream	\$4,930.66				\$4,930.66
TOTAL GRANT PAYMENTS	\$28,886.16				\$28,886.16
GRANT TRUE-UP ACTIVITY					
AT&T Arkansas	(\$1,262.30)				(\$1,262.30)
CenturyTel of Arkansas, Inc.	\$8.67				\$8.67
CenturyTel of Northwest LA., Inc.	\$17,263.93				\$17,263.93
Northern Arkansas Telephone Company,	\$3,390.57				\$3,390.57
Windstream	\$1,865.00				\$1,865.00
TOTAL GRANT TRUE-UP ACTIVITY	\$21,265.87				\$21,265.87