



STATE OF ARKANSAS
MIKE BEEBE
GOVERNOR

May 19, 2010

Senator Henry "Hank" Wilkins, IV, Co-Chair
Representative Allen Maxwell, Co-Chair
Arkansas Legislative Council
315 State Capitol
Little Rock, AR 72201

Gentlemen:

I respectfully request approval of the Arkansas Legislative Council, as required by Section 3 (a) (1) of Act 1443 of 2009, to transfer set-aside funds from the 87th Session Projects Account of the General Improvement Fund to the following fund and fund accounts of the Revenue Stabilization Law:

Dept. of Correction Inmate Care & Custody Fund	\$ 7,000,000
Miscellaneous Agencies Fund Account	\$ 500,000
Public Health Fund	\$ 400,000
Institutions of Higher Education funds (in each Institution's proportionate part of the May 4, 2010 General Revenue Forecast Reduction)	\$ 6,644,646

The amounts indicated represent the maximum to be transferred as of this date. Every effort will be made to conserve set-aside funds as each agency closes its books on FY10 activities. Should other fund accounts require transfers, emergency procedures may be used. These transfers will prevent further cuts in state services during the current fiscal year.

An initial amount for the Department of Correction Inmate Care & Custody Fund was \$8,000,000 and was approved by the ALC Emergency Committee on May 11, 2010.

Senator Henry "Hank" Wilkins, IV, Co-Chair
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I appreciate your consideration in this matter.

Sincerely,

A handwritten signature in black ink, appearing to read "Mike Beebe", with a stylized flourish at the end.

Mike Beebe

MB:fms:lh

cc: Mr. Richard A. Weiss, Director
Department of Finance and Administration