

**PROGRAM FACT SHEET IN ACCORDANCE WITH
A.C.A. § 15-5-212(b)
FOR LEGISLATIVE COUNCIL REVIEW
FY2010-03**



**Arkansas Development Finance Authority
Economic Development Revenue Bonds
consisting of:**

ADFA/AEDC Guaranty Program
2010 Taxable Series A
\$8,185,000

ADFA Guaranty Program
2010 Tax-Exempt Series B
\$550,000

Total Issuance Amount: \$8,735,000

Date Submitted: June 22, 2010

Closing Date:	April 1, 2010	Dated Date:	April 21, 2010
Fees:	\$58,650		
Interest Rate on Bonds:	Series A: 3.000% to 6.200% Series B: 2.700% to 4.900%		
Average Coupon for Pooled Issue:	4.8%	Average Life:	7.28 years
Final Maturity Date:	May 1, 2030	Gross Spread:	\$51,536
Program Officers:	Gene Eagle, Vice President for Development Finance		
Issuer:	Arkansas Development Finance Authority		
Professionals:			
Trustee:	Regions Bank		
Bond Counsel:	Mitchell, Williams, Selig, Gates & Woodyard, P.L.L.C., Little Rock, AR		
Underwriters:	Crews and Associates		
Ratings:	Standard and Poor's Corporation – "A"		
Authority for Bonds:	Arkansas Development Finance Authority Act, constituting A.C.A. §§ 15-5-101 et seq.		
Use of Funds:	Funding for an industrial facility for the sorting, processing, and treating of railroad crossties and other wood products. The project is located at 4365 Highway 278 West, Hope, Hempstead County, Arkansas		

Other Comments:

Submitted to:

David Ferguson, Bureau of Legislative Research
Roger Norman, Division of Legislative Audit

Submitted by:

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cc:

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