

March 17, 2010
AMENDED – April 8, 2010

PROGRAM FACT SHEET IN ACCORDANCE WITH
A.C.A. § 15-5-212(b)
FOR LEGISLATIVE COUNCIL REVIEW
FY2010-02



Arkansas Development Finance Authority
State Agencies Facilities Revenue Bonds
900 West Capitol Building Project, Series 2010A
Federally Taxable Build America Bonds

\$19,520,000.00

Closing Date:	March 1, 2010	Dated Date:	March 2, 2010
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Fees:	\$230,040.12
Interest Rate on Bonds:	0.81% to 6.30%

Effective Interest Rate After Tax Subsidy for Build America Bonds:			3.53%
Average Coupon for Taxable Bonds:	5.387%	Average Life:	11.59

Final Maturity Date:	April 1, 2030	Gross Spread:	\$126,880
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Program Officers:	Gene Eagle, Vice President for Development Finance
Issuer:	Arkansas Development Finance Authority

Professionals:	
Trustee:	Regions Bank, Little Rock, AR
Bond Counsel:	Rose Law Firm, Little Rock, AR
Underwriters:	Morgan Keegan & Company, Inc.
Financial Advisor:	First Southwest Company

Ratings:	Standard and Poor's Rating Services: "AA-"
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Authority for Bonds:	A.C.A. §§ 15-5-101 et seq. A.C.A. §§ 22-3-1401 et seq. The American Recovery and Reinvestment Act of 2009
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Use of Funds:	The proceeds of the Bonds are expected to be used (a) to finance the acquisition of land and a LEED-certified facility located at 900 West Capitol Avenue, Little Rock, Arkansas 72201, and the acquisition of certain furnishings and equipment, which will be owned by the Authority and leased to Arkansas Building Authority ("ABA") pursuant to a Lease Agreement, dated as of March 1, 2010 (the "Lease
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	<i>Agreement”), and (ii) paying the costs of issuing the Bonds. The Project has been subleased to various agencies of the State of Arkansas, including without limitation the Authority (the “Tenants”), pursuant to separate State of Arkansas Sublease Agreements Between State Agencies, wherein ABA is sublessor and the Tenants are sublessees (the “Subleases”).</i>
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Other Comments:

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cc:	Mac Dodson Gene Eagle Layne Anderson