



August 29, 2011

Mr. David Ferguson, Executive Director
Arkansas Legislative Council
Room 315, State Capitol Building
Little Rock, AR 72201

Dear Mr. Ferguson:

Thank you for your letter dated August 19, 2011. The responses to the questions posed in your letter follow:

1. As of August 26, 2011, the status of the Unemployment Compensation Fund is \$165,931,296.51.
2. The forecast on the outstanding Title XII advances received by DWS from the federal trust fund is that \$29.1M in Title XII advances have been received in calendar year 2011. The last advance was received on April 12 and advances will not be necessary through December 31, 2011. The \$29.1M received in 2011 will be repaid on or before September 30, 2011 bringing the total of outstanding advances down to \$330.8M.
3. As of August 24, 2011, the interest accrued on the advances received by DWS is \$9.2M. Title XII advance interest is due September 30 each year. At September 30, total interest due is projected to be \$10.1M. By repaying the \$29.1M 2011 advances no interest accrues and DWS will save \$626,356.00 in interest. The interest due will be paid from the Advance Interest Fund in which there will be sufficient resources to pay the interest on the due date.

Mr. David Ferguson
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Please let me know if I can be of further assistance.

Sincerely,



Artee Williams