



STATE OF ARKANSAS
**Department of Finance
and Administration**

F.1
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February 7, 2023

Senator Jonathan Dismang, Co-Chair
Representative Lane Jean, Co-Chair
Joint Budget Committee
State Capitol Building
Little Rock, AR 72201

RE: FY 23 Restricted Reserve Fund Transfer Recommendation

Dear Co-Chairs:

Pursuant to Ark. Code Ann. § 19-5-1263 and Act 226 of 2022, as Chief Fiscal Officer of the State, I am recommending the transfer of Restricted Reserve Funds from the Majority Vote Various Improvements and Projects Set-Aside of the Restricted Reserve Fund for Fiscal Year 2023 as follows:

University of Arkansas for Medical Sciences – Rural Hospital Reclassification for Expansion of Graduate Medical Education programs	\$4,000,000
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Sincerely,

A handwritten signature in blue ink that reads 'Larry Walther'.

Larry Walther
Secretary

LWW

Attachment(s)

Office of Chancellor

4301 W. Markham St.,
#541 Little Rock, AR
72205

MAIN: 501-686-5681
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University of Arkansas for Medical
Sciences

Cam Patterson, M.D., MBA
Chancellor

UAMShealth.com

January 26, 2023

Larry W. Walther
Secretary
Department of Finance and Administration
1509 West 7th Street
Little Rock, AR 72201

Dear Secretary Walther,

University of Arkansas for Medical Sciences (UAMS) is formally requesting a release of \$4,000,000 from the Restricted Reserve Fund to support the Rural Hospital Reclassification efforts of UAMS as part of the expansion of Graduate Medical Education (GME) programs in the state of Arkansas. Funding will cover the UAMS Medicare deficit for the 15-month period of time during which the rural reclassification process occurs. Once complete, additional dollars created from this mechanism will allow UAMS to create up to seventeen (17) new GME programs throughout the state resulting in 94 additional positions, including 34 first year positions, in critical areas such as Preventive Medicine, Pediatrics, Psychiatry, Obstetrics, Family Medicine, Internal Medicine, Anesthesiology, and additional funding to cover expenses for current residents above the cap.

We appreciate your consideration of this request.

Sincerely,

A handwritten signature in black ink, appearing to read "Cam Patterson", is written over a horizontal line.

Cam Patterson, M.D., MBA
Chancellor