



B.7

Division of Higher Education

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Jacob Oliva
Secretary

Ken Warden, Ed.D.
Commissioner

April 11, 2024

The Honorable Jonathan Dismang, Chair
The Honorable Lane Jean, Chair
Joint Budget Committee
State Capitol Building
Little Rock, AR 72201

Dear Senator Dismang and Representative Jean:

Please accept this as a formal request from the Arkansas Higher Education Coordinating Board to amend SB25 as detailed below for the University of Arkansas at Monticello for the fiscal year 2024-2025.

Section 6. APPROPRIATION – CASH FUNDS – MONTICELLO. There is hereby appropriated, to the University of Arkansas at Monticello, to be payable from cash funds as defined by Arkansas Code 19-4-801, for personal services and operating expenses of the University of Arkansas at Monticello for the fiscal year ending June 30, 2025, the following:

Item No.			FISCAL YEAR 2024-2025
(01)	Regular Salaries	\$5,750,000	<u>\$5,250,000</u>
(04)	Personal Services Matching	\$2,400,000	<u>\$4,100,000</u>
(05)	Maint. & Gen. Operation		
(A)	Oper. Expense	\$7,426,000	<u>\$6,226,000</u>

This request is due to increased labor and benefits cost and acquisition of additional grants throughout fiscal year ending June 30, 2025.

Section 9. APPROPRIATION – CASH FUNDS – MCGEHEE. There is hereby appropriated, to the University of Arkansas at Monticello, to be payable from cash funds as defined by Arkansas Code 19-4-801, for personal services and operating expenses of the University of Arkansas at Monticello – McGehee for the fiscal year ending June 30, 2025, the following:

Item No.			FISCAL YEAR 2024-2025
(04)	Personal Services Matching	\$100,000	<u>\$175,000</u>

(05) Maint. & Gen. Operation		
(A) Oper. Expense	\$440,150—	<u>\$365,150</u>

This request is due to increased labor and benefits cost and acquisition of additional grants throughout fiscal year ending June 30, 2025.

Section 11. APPROPRIATION – CASH FUNDS – CROSSETT. There is hereby appropriated, to the University of Arkansas at Monticello, to be payable from cash funds as defined by Arkansas Code 19-4-801, for personal services and operating expenses of the University of Arkansas at Monticello - Crossett for the fiscal year ending June 30, 2025, the following:

Item No.		FISCAL YEAR 2024-2025
(04) Personal Services Matching	\$100,000	<u>\$175,000</u>
(05) Maint. & Gen. Operation		
(A) Oper. Expense	\$453,660—	<u>\$378,660</u>

This request is due to increased labor and benefits cost and acquisition of additional grants throughout fiscal year ending June 30, 2025.

Thank you for your consideration,



Nicholas Fuller
Assistant Commissioner for Finance

ARKANSAS SENATE
94th General Assembly - Fiscal Session, 2024
Amendment Form

DRAFT

Subtitle of Senate Bill No. 25

AN ACT FOR THE UNIVERSITY OF ARKANSAS AT MONTICELLO APPROPRIATION FOR THE 2024-
2025 FISCAL YEAR.

Amendment No. ___ to Senate Bill No. 25

Amend Senate Bill No. 25 as originally introduced:

Page 11, line 19, delete "\$5,750,000" and substitute "\$5,250,000"

AND

Page 11, line 22, delete "2,400,000" and substitute "4,100,000"

AND

Page 11, line 24, delete "7,426,000" and substitute "6,226,000"

AND

Page 13, line 11, delete "100,000" and substitute "175,000"

AND

Page 13, line 13, delete "440,150" and substitute "365,150"

AND

Page 14, line 14, delete "100,000" and substitute "175,000"

AND

Page 14, line 16, delete "453,660" and substitute "378,660".

DRAFT

The Amendment was read the first time, rules suspended and read the second time and _____

By: Joint Budget Committee

By: Representative Jean

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Secretary