

REPORT OF THE
EMPLOYEE BENEFITS DIVISION OVERSIGHT SUBCOMMITTEE
OF THE
JOINT BUDGET COMMITTEE
April 9, 2025

Co-Chairs:

The Employee Benefits Division (EBD) Oversight Subcommittee met on Tuesday, April 8, 2025, at 8:00 a.m., in Room MAC B.

The Subcommittee heard and reviewed EBD's Pharmacy Formulary and Medical Drug Formulary recommendations for March 2025 - presented by Grant Wallace, Director, EBD, Department of Transformation and Shared Services (DTSS).

The Subcommittee considered EBD's request for approval of an original contract with APTUS Financial (Contract #4600055963) and with no motion the contract was not approved - presented by Grant Wallace, Director, EBD, DTSS.

Respectfully submitted by Subcommittee Co-Chairs Senator Dan Sullivan and Representative Jon Milligan

SUMMARY SCHEDULE OF STATE AGENCY CONTRACTS

FOR ARKANSAS LEGISLATIVE COUNCIL REVIEW

In-State Contracts

| | | | |
|--|---------------|------------------------------------|--|
| 1. Agency: Department of Transformation and Shared Services | | Contractor: APTUS FINANCIAL | |
| | | Location: LITTLE ROCK | State: AR |
| Service Type: Technical & General Services (TGS) | | | |
| Total Authorized: | | \$0.00 | Org. Term: 05/01/2025 04/30/2028 Procurement: RFP |
| Total After Review: | | \$917,090.40 | Funding: Cash - 100% |
| Total Projected: | | \$2,165,097.88 | MOF: |
| | | | Contract Number: 4600055963 |
| <u>Org/Amt:</u> | <u>Amount</u> | <u>Paid To Date</u> | <u>Objective:</u> |
| | 917,090.40 | | The Public Student Loan Forgiveness Program (PSLFP) is designed to guide state employees through the entire PSLFP process to determine eligibility, educate employees on the benefits of PSLFP, advise on loan payment options, assist applicants in participation and navigation in the PSLFP, and advise on all facets of the program. |