



STATE OF ARKANSAS
**Department of Finance
and Administration**

OFFICE OF THE STATE COMPTROLLER
1509 West Seventh Street, 2nd Floor
Post Office Box 3278
Little Rock, Arkansas 72203-3278
Phone: (501) 682-1675
Fax: (501) 683-0823
www.dfa.arkansas.gov

REVISION

August 11, 2023

Ms. Kathy Schmidt
Legislative Council
One Capital Mall, 5th Floor
Little Rock, AR 72201

Dear Ms. Schmidt:

Please arrange for the following item(s) to be placed on the agenda for consideration at the next ALC Review Subcommittee meeting.

- | | |
|---------------------------------|----------------------------|
| ASU – Mountain Home | MOF #05161 |
| Southern AR University | MOF #05165
MOF #05088 |
| UA – Fayetteville | MOF #04928A
MOF #04934B |
| UA – Monticello | MOF #05174 |
| UA – Phillips Co. Comm. College | MOF #05072A |
| UA – Pine Bluff | MOF #05160* |

Thank you for your consideration.

Sincerely,

Lisa Wilkerson by NT

Lisa Wilkerson
Assistant Administrator
DFA - Office of Accounting

Methods of Finance for August 22nd, 2023 ALC Review

AGENCY	PURPOSE/PROJECT	INITIAL TOTAL	ESTIMATED	REVISED TOTAL	CURRENT	TYPE OF	EST. START	
		Initial Cost	TOTAL	Date of Revision	REVISED TOTAL	FUNDING	COMPLETION	
1	Arkansas State University - Mountain Home - MOF #05161	Trail Lighting and Landscaping. This project is to add lighting and landscaping to the walking/biking trail on the Mountain Home campus.	\$450,000.00	\$450,000.00			ARDOT grant 72%, Institutional reserves 28%	9/15/2023 3/31/2024
2	Southern Arkansas University - MOF #05165	Educational Improvement and Critical Maintenance. This project is to renovate various academic buildings, improve outdoor academic facilities, and address other critical maintenance needs.	\$2,255,000.00	\$2,255,000.00			University reserves 96%, ARDOT grants 4%	Upon approval 12/31/2024
3	Southern Arkansas University - MOF #05088A	Academic Success Center. This project is to construct a student athletic success center.	\$800,000.00	\$2,956,250.00	07/14/2023	\$2,956,250.00	Foundation funds 74%, Reserves 26%	Upon approval 12/31/2024
4	University of Arkansas - MOF #04934B	Multi-User Silicon Carbide National Research Fabrication Lab. This project is to support the research initiative for the proposed multi-user silicon carbide research facility. It will begin with planning, scoping and budget study, followed by design and construction of a new 8 bay clean room facility at the Arkansas Research and Technology Park.	\$3,185,000.00	\$36,185,000.00	03/09/2023	\$36,185,000.00	Bond proceeds 88%, University reserves 5%, Federal grants 4%, Development and Enhancement Fund 3%	5/1/2022 12/30/2024
5	University of Arkansas - MOF #04928A	Senior Walk 2021-2025. This project is to construct 3,800 linear feet to accommodate the graduating classes of 2021 to 2025. The work will include selective landscaping, improved accessible routes, and filling in the remaining gaps in pedestrian lighting.	\$3,900,000.00	\$4,800,000.00	07/17/2023	\$4,800,000.00	University reserves 100%	3/1/2022 8/1/2026

AGENCY	PURPOSE/PROJECT	INITIAL TOTAL Initial Cost	ESTIMATED TOTAL	REVISED TOTAL Date of Revision	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START COMPLETION	
6	University of Arkansas at Monticello - MOF #05174	Head House. This project is for the interior and exterior renovation of the Head House for the Forestry Lab.	\$680,214.58	\$680,214.58			Timber severance tax proceeds 100%	9/1/2023 6/30/2024
7	University of Arkansas at Pine Bluff - MOF #05160	Softball Pavilion Project. This project is for a new pavilion to be built on the current softball site located on the north end of campus.	\$1,210,625.00	\$1,210,625.00			Plant reserves 100%	8/1/2023 11/30/2024
8	Phillips Community College of the UA - MOF #05072A	Miscellaneous Repair/Replacement Projects. This project is to include roofing, renovations, carpeting, HVAC upgrades, gymnasium renovations, and other projects on all three campuses.	\$2,124,000.00	\$3,304,000.00	08/01/2023	\$3,304,000.00	College operating/reserve funds 82%, Private donations 10%, Federal grants 8%	12/1/2022 6/30/2025