



STATE OF ARKANSAS
**Department of Finance
and Administration**

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December 1, 2023

Ms. Kathy Schmidt
Legislative Council
One Capital Mall, 5th Floor
Little Rock, AR 72201

Dear Ms. Schmidt:

Please arrange for the following item(s) to be placed on the agenda for consideration at the next ALC Review Subcommittee meeting.

| | |
|-------------------------------|-------------|
| ASU - Jonesboro | MOF #05204 |
| ASU - Newport | MOF #05212 |
| Black River Technical College | MOF #05215 |
| UACC – Rich Mountain | MOF #05213 |
| UACCHT | MOF #05216 |
| UA – Fayetteville | MOF #05209 |
| UA – Monticello | MOF #05208 |
| UAMS | MOF #05210 |
| UAMS | MOF #04818B |
| UAMS | MOF # 05206 |
| UCA | MOF #04778B |

Thank you for your consideration.

Sincerely,

Lisa Wilkerson
Lisa Wilkerson
Asst. Administrator
DFA-Office of Accounting

Methods of Finance for December 12th, 2023 ALC Review

| AGENCY | PURPOSE/PROJECT | INITIAL TOTAL Initial Cost | ESTIMATED TOTAL | REVISED TOTAL Date of Revision | CURRENT REVISED TOTAL | TYPE OF FUNDING | EST. START COMPLETION |
|--------|--|--|--------------------|-----------------------------------|--------------------------|--|--------------------------|
| 1 | ASU - Jonesboro - MOF #05204 | Lab Sciences West Room 333 Renovation. | \$354,036.61 | \$354,036.61 | | University reserves 100% | 12/16/2023 12/31/2025 |
| 2 | ASU - Newport - MOF #05212 | Center for Health Sciences Building Phase I. This project is to create an integrated, inter-professional health sciences academic facility on the Newport campus. The design will include classrooms, laboratories, simulation centers, student lounge and conference areas, testing labs, and faculty offices. The building will facilitate workforce partners' requested expansion of both existing nursing programs and high-need areas in other healthcare programs, where workforce shortages are impacting access to healthcare in the region. | \$6,446,000.00 | \$6,446,000.00 | | Federal grants (Economic Development Administration and Delta Regional Authority) 81%, Private gifts 19% | 12/11/2023 12/31/2024 |
| 3 | Black River Technical College - MOF #05215 | LETA Barracks. This project is to construct and furnish a 60 bed barracks for the Law Enforcement Training Academy. | \$6,280,675.00 | \$6,280,675.00 | | American Rescue Plan Act (ARPA) funds 75%, Unexpended plant funds 25% | 5/1/2024 6/30/2025 |

| AGENCY | PURPOSE/PROJECT | INITIAL TOTAL | ESTIMATED TOTAL | REVISED TOTAL | CURRENT REVISED TOTAL | TYPE OF FUNDING | EST. START | |
|--------|--|--|-----------------|------------------|-----------------------|-----------------|---|------------------------|
| | | Initial Cost | | Date of Revision | | | COMPLETION | |
| 4 | UACC - Rich Mountain - MOF #05213 | Engine Science Facility. This project would be for a new engine science program. It includes a 100' x 60' metal building with six rollup doors for car entry, a classroom, an instructors office, men's and women's restrooms, tool storage, and a mechanical closet. | \$684,751.51 | \$684,751.51 | | | Regional Workforce Grant 58%, Reserves 42% | 6/1/2023 1/1/2024 |
| 5 | UACC at Hope-Texarkana - MOF #05216 | Hempstead Hall Covered Walkway. This project is for construction of a covered walkway to divert the direction of rainwater drainage to prevent flooding of the interior walls. | \$496,123.00 | \$496,123.00 | | | College operating reserves 100% | 1/1/2024 7/1/2024 |
| 6 | University of Arkansas - Fayetteville - MOF #05209 | HPER Building Second Floor Renovation. This project is to renovate approximately 47,000 GSF of the Health, Physical Education and Recreation Building second floor. It will improve group fitness spaces, strength and cardio spaces, along with study, social and administrative spaces by decreasing the footprint of existing locker rooms and other underutilized areas. The Donna Axum Fitness Center will be significantly expanded to provide a broader range of free weights and selectorized and cardio equipment per current demand. | \$24,000,000.00 | \$24,000,000.00 | | | University reserves to be paid for by future bond proceeds 100% | 12/1/2023 8/31/2025 |
| 7 | University of Arkansas - Monticello - MOF #05208 | Installation of Lights on Baseball and Softball Fields. | \$513,000.00 | \$513,000.00 | | | Private gifts 100% | 1/1/2024 6/30/2024 |

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|--------|--|--|-----------------|------------------|-----------------------|-----------------|--|-------------------------|
| | | Initial Cost | | Date of Revision | | | COMPLETION | |
| 8 | UAMS - MOF #05210 | Hospital F4 and H8 ICU Expansion. This project is an expansion of the current ICU's, specifically to add beds on F4 for the expanding CV patient population. These additions will also allow UAMS to accept outside ICU transfers for critically ill patients across Arkansas. | \$854,977.00 | \$854,977.00 | | | Reserves and revenues 100% | 12/30/2023 6/30/2024 |
| 9 | UAMS - MOF #04818B | Northwest Arkansas - UAMS Ortho & Sports Medicine. This project is an expansion of the Orthopedic and Sports Medicine Facility. | \$4,482,300.00 | \$4,482,300.00 | 11/22/2023 | \$90,826,807 | Bond proceeds 94%, Reserves and revenues 6% | 8/1/2021 3/28/2025 |
| 10 | UAMS - MOF #05206 | Walker Annex Emergency Operations & Call Center. | \$344,558.00 | \$344,558.00 | | | Reserves and revenues 100% | 12/1/2023 6/30/2024 |
| 11 | University of Central Arkansas - MOF #04778B | Educational and General Renovations 2021. This project is to renovate spaces in Communication Science Disorders, Schichtl and Snow Fine Arts. | \$3,000,000.00 | \$3,000,000.00 | 11/20/2023 | \$9,808,039.58 | Capital Reserves 100% | 6/1/2021 12/31/2024 |