



STATE OF ARKANSAS
**Department of Finance
and Administration**

OFFICE OF THE STATE COMPTROLLER
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July 18, 2024

Ms. Kathy Schmidt
Legislative Council
One Capital Mall, 5th Floor
Little Rock, AR 72201

Dear Ms. Schmidt:

Please arrange for the following item(s) to be placed on the agenda for consideration at the July 2024 ALC PEER/Review Subcommittee meeting.

| | |
|-------|-------------|
| ADPHT | MOF #05299 |
| UACCB | MOF #05315 |
| UALR | MOF #05132A |
| UALR | MOF #05007B |

Thank you for your consideration.

Sincerely,

*Nikki League for
Lisa Wilkerson*

Lisa Wilkerson
Asst. Administrator
DFA-Office of Accounting

Methods of Finance for July 30th, 2024 ALC Review

| 1 | AGENCY | PURPOSE/PROJECT | INITIAL TOTAL | ESTIMATED TOTAL | REVISED TOTAL | CURRENT REVISED | TYPE OF FUNDING | EST. START |
|---|---|--|----------------|-----------------|------------------|-----------------|-------------------------------|------------------------|
| | | | Initial Cost | PROJECTED COST | Date of Revision | TOTAL | | COMPLETION |
| 1 | Arkansas Dept. of Parks, Heritage, and Tourism - MOF #05299 | State Park Improvements. This project is for improvements at the Delta Heritage Trail, Queen Wilhelmina, Pinnacle Mountain, Petit Jean, Mount Magazine, and Mount Nebo state parks. It will include trail development, infrastructure and facility development, a conservation and recreation management plan, recreation and access improvements, conservation measures, including design and planning for such improvements. | \$9,000,000.00 | \$9,000,000.00 | | | Federal grants (ARPA) 100% | 6/1/2024 12/30/2026 |
| 2 | UA Community College at Batesville - MOF #05315 | Gateway Center Project. This project will include renovation of the roof, utilities, mechanical and fire suppression systems for the Gateway Center to ready the 1960s built structure for leasing and educational purposes. | \$3,747,500.00 | \$3,747,500.00 | | | Bank loan 93%, Reserves 7% | 8/1/2024 12/31/2025 |
| 3 | University of Arkansas at Little Rock - MOF #05132A | General Campus-Wide Renovations and Improvements. This project is to perform major/minor renovations or repairs to campus buildings and grounds as necessary to improve the campus, meet code and regulatory compliance, and for accessibility improvements. | \$3,585,000.00 | \$6,085,000.00 | 6/5/2024 | \$6,085,000.00 | Campus reserves 100% | 7/1/2023 6/30/2025 |
| 4 | University of Arkansas at Little Rock - MOF #05007B | 712 11th St. Demolition. This project is for the demolition of the building at 712 11th Street, a newly acquired property adjacent to the Bowen School of Law. Work will include disconnecting and to safe off utilities, abatement, backfilling with top soil, seeding, and associated site work. | \$450,294.00 | \$559,971.00 | 6/5/2024 | \$559,971.00 | Campus reserves 100% | 9/1/2022 6/30/2025 |