



STATE OF ARKANSAS  
**Department of Finance  
 and Administration**

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August 01, 2025

Mr. Henry Rice  
 Legislative Council  
 One Capital Mall, 5<sup>th</sup> Floor  
 Little Rock, AR 72201

Dear Mr. Rice:

Please arrange for the following item(s) to be placed on the agenda for consideration at the August 2025 ALC PEER/Review Subcommittee meeting.

ASU-Beebe	MOF #05481
ASU-Beebe	MOF #05401A
ATU	MOF #05472
ATU	MOF #05473
UA-Fort Smith	MOF #05475
UAMS	MOF #05476
UAMS	MOF #05477
UAMS	MOF #05478
UAMS	MOF #05479
UA-Monticello	MOF #05474
UA-Pulaski Tech	MOF #05480
UA-Pulaski Tech	MOF #05423A

Thank you for your consideration.

A handwritten signature in blue ink, reading 'Lisa Wilkerson'.

Sincerely,  
 Lisa Wilkerson  
 Asst. Administrator  
 DFA-Office of Accounting

# Methods of Finance for August 12th, 2025 ALC Review

	AGENCY	PURPOSE/PROJECT	INITIAL TOTAL	ESTIMATED TOTAL	REVISED TOTAL	CURRENT REVISED	TYPE OF FUNDING	EST. START
			Initial Cost	PROJECTED COST	Date of Revision	TOTAL		COMPLETION
1	ASU - Beebe - MOF #05481	Heber Springs Boiler Replacement. This project is to replace two outdated boilers on the Heber Springs campus. The current system is almost 20 years old, has been unreliable in recent years, and doesn't meet current standards of efficiency. One of the boilers needs extensive repairs; the other is non-operational and cannot be fixed.	\$321,692.50	\$321,692.50			Institutional reserves 100%	8/15/2025 10/31/2025
2	ASU - Beebe - MOF #05401A	Precision Agriculture Training Center. This project is to construct a 60'x80' insulated metal building to house the Precision Agriculture program. The building will be used to house the precision ag. equipment that will be used in delivering the educational content of the Arkansas AgriSmartIQ Focus Center. This revision extends the date of completion and increases the estimated project cost.	\$454,306.80	\$454,306.80	7/28/2025	\$767,818.75	Higher Industry Readiness through Educational Development (HIRED) grant 85%, University reserves 15%	3/15/2025 8/31/2026
3	Arkansas Tech University - MOF #05472	Various Auxiliary Improvements. This project includes campus improvements such as construction, renovations, repairs, and replacement projects throughout the fiscal year across the ATU campus.	\$3,000,000.00	\$3,000,000.00			Facilities repair and renovation reserves 100%	9/1/2025 12/31/2026
4	Arkansas Tech University - MOF #05473	Various Educational and General Improvements. This project includes campus improvements such as construction, renovations, repairs, and replacement projects throughout the fiscal year across the ATU campus using educational and general funds.	\$3,000,000.00	\$3,000,000.00			Facilities repair and renovation reserves 100%	9/1/2025 12/31/2026

AGENCY		PURPOSE/PROJECT	INITIAL TOTAL Initial Cost	ESTIMATED TOTAL PROJECTED COST	REVISED TOTAL Date of Revision	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START COMPLETION
5	University of Arkansas - Fort Smith - MOF #05475	Minor Repairs. This project is for deferred maintenance, including, but not limited to, HVAC systems repair, roof replacement, including building façade maintenance and repair, electrical systems upgrades, technology infrastructure and upgrades, plumbing repairs, parking lot maintenance, demolition of obsolete buildings, upgrades to grounds, tree maintenance/removal, repair of fountains, repaving of pedestrian walkways, way finding and signage replacement, and outdoor lighting upgrades.	\$5,000,000.00	\$5,000,000.00			University reserves 100%	8/15/2025 6/30/2026
6	Univ. of Arkansas for Medical Sciences - MOF #05476	CT Installation. This project is for installing new General Electric equipment and preparing room ED.108 to receive it.	\$376,308.00	\$376,308.00			UAMS revenues 100%	9/1/2025 6/30/2027
7	Univ. of Arkansas for Medical Sciences - MOF #05477	Northwest Arkansas Schmieding Center Modifications for Family Medical Center Springdale. This project is for modifications to the clinic to allow the Family Medical Center Springdale to occupy space and exit a lease with Northwest Health.	\$380,000.00	\$380,000.00			Schmieding Foundation funds 100%	9/1/2025 6/30/2027
8	Univ. of Arkansas for Medical Sciences - MOF #05478	Hospital H.1078 CT Installation. This project is to remodel a suite to accommodate the installation of new CT equipment.	\$547,848.00	\$547,848.00			UAMS revenues and reserves 100%	9/1/2025 6/30/2027
9	Univ. of Arkansas for Medical Sciences - MOF #05479	The Orthopaedic & Spine Hospital 3rd Floor Patient Room Roof Garden. This project is to install Scottsdale artificial turf on roofs outside TOSH patient rooms (approximately 16,000 sq. ft.)	\$326,746.00	\$326,746.00			Private donation 100%	9/1/2025 6/30/2027
10	University of Arkansas - Monticello - MOF #05474	Steelman Field House Renovation. This project is for renovation of the lobby area, bathrooms, and HVAC system.	\$1,296,000.00	\$1,296,000.00			Private gifts 100%	8/15/2025 12/31/2025

AGENCY		PURPOSE/PROJECT	INITIAL TOTAL Initial Cost	ESTIMATED TOTAL PROJECTED COST	REVISED TOTAL Date of Revision	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START COMPLETION
11	UA - Pulaski Tech - MOF #05480	Energy Simulation Lab. This project is for renovating an office suite to an energy simulation lab, remove walls and reception desk, replace floor covering with carpet, upgrade lighting to LED fixtures and bulbs with dimmable switches, build out a server room with server rack, firewall and battery backup unit, and install a wall of monitors for monitoring of the energy grid.	\$425,000.00	\$425,000.00			Federal grant (ARPA funds from Office of Skills Development grant) 100%	9/1/2025 12/31/2025
12	UA - Pulaski Tech - MOF #05423A	Grand Hall and Bistro Café Renovation. This project is to renovate the Grand Hall room with a floor grid to supply electricity to tables used in this large meeting room, remove wallpaper and paint room, upgrade audio/visual equipment, redo floors in the Bistro Café kitchen, refurbish the dining hall and replace tables and chairs in both the Grand Hall and dining hall.	\$1,283,250.00	\$1,283,250.00	7/30/2025	\$1,750,720.00	Plant funds 96%, Foundation funds 4%	4/19/2025 12/31/2025