

OFFICE OF THE STATE COMPTROLLER

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May 1, 2020

Ms. Kathy Schmidt Legislative Council One Capital Mall, 5th Floor Little Rock, AR 72201

Dear Ms. Schmidt:

Please arrange for the following items to be placed on the agenda for consideration at the next ALC Review Subcommittee meeting.

University of Arkansas University of Arkansas at Fort Smith MOF# 04443A MOF# 04654

We have an email from the Division of Higher Education approving the submission of MOF# 04654 for the University of Arkansas at Fort Smith. We are accepting the form without signatures at this time due to the working situations caused by the public health crisis. Please accept this form to be placed on the agenda and we will submit the signed copy once we receive it.

Thank you for your consideration.

Sincepely

Paul S. Louthian, CPA State Comptroller

PSL:lw

Methods of Finance for May 13th, 2020 ALC Review

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AGENCY	U of A - Fayetteville - MOF #04443A	
PURPOSE/PROJECT INITIAL TOTAL ESTIMATED TOTAL R PROJECTED COST Initial Cost	Central Utility Plant Shop and Power Center. This building is projected to be 5,000 sf and will address the Central Utility Operations needs of a permanent workspace to stage and conduct maintenance operations for the campus district energy plants and their associated infrastructure, and a new power distribution center.	#04654 FY 21 Minor Projects. Critical maintenance for the UAFS campus. Ongoing projects include boiler replacement, replacement of a leaking roof, and mitigation of drainage issues.
INITIAL TOTAL Initial Cost	\$2,600,000.00	\$2,000,000.00
ESTIMATED TOTAL PROJECTED COST	\$2,600,000.00	\$2,000,000.00
REVISED TOTAL Date of Revision	04/30/2020	
CURRENT REVISED TOTAL	\$3,000,000.00	
CURRENT REVISED TYPE OF FUNDING EST. START COMPLETION	\$3,000,000.00 Agency Bank Funds 33% Bond Proceeds 67%	University Reserves 100%
COMPLETION B page 2	12/2018 12/2020	07/01/2020 06/30/2021