



STATE OF ARKANSAS
**Department of Finance
and Administration**

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November 6, 2020

Ms. Kathy Schmidt
Legislative Council
One Capital Mall, 5th Floor
Little Rock, AR 72201

Dear Ms. Schmidt:

Please arrange for the following item(s) to be placed on the agenda for consideration at the next ALC Review Subcommittee meeting.

- | | |
|---------------------|-------------|
| SAU – Tech | MOF# 04390D |
| UAMS | MOF# 04616A |
| ASU – Mountain Home | MOF# 04702 |
| UA – Fayetteville | MOF# 04705 |
| UA – Fayetteville | MOF# 04706 |
| UA – Fayetteville | MOF# 04707 |
| ASU – Jonesboro | MOF# 04708 |
| ASU – Jonesboro | MOF# 04710 |
| ASU – Jonesboro | MOF# 04712 |
| ASU – Jonesboro | MOF# 04713 |

Thank you for your consideration.

Sincerely,

PSL Paul S. Louthian, CPA
State Comptroller

PSL:jf

Methods of Finance for November 2020 Review

AGENCY	PURPOSE/PROJECT	INITIAL TOTAL Initial Cost	ESTIMATED TOTAL PROJECTED COST	REVISED TOTAL Date of Revision	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START COMPLETION
1	SAU - Tech - MOF #04390D	\$40,000.00	\$11,759,795.00	11/03/2020	\$7,891,204.00	General Improvements Funds 23% Cash Tuition and Fees 77%	10/01/2018 06/30/2021
2	UAMS - MOF #04616A	\$162,000.00	\$542,788.00	10/19/2020	\$542,788.00	Clinical Reserves and Revenues 100%	02/24/2020 06/30/2021

AGENCY		PURPOSE/PROJECT	INITIAL TOTAL Initial Cost	ESTIMATED TOTAL PROJECTED COST	REVISED TOTAL Date of Revision	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START COMPLETION
3	ASU - Mountain Home - MOF #04702	Walking Trail. 1.7 miles walking/biking trail on the main campus of ASU - Mountain Home. It will be a ten-foot wide asphalt surface, except for the creek area that will be concrete, with a biking lane stripe.	\$600,000.00	\$600,000.00			Institutional Reserves 87% Grant from ARDOT 13%	11/01/2020 11/01/2021
4	U of A - Fayetteville - MOF #04705	Brough Commons Retail Shops Renovation. This project will include the renovation of several ground floor retail spaces in Brough Commons and Founders Hall to respond to changing student needs and expectations. These changes will improve the variety of food offerings on campus, improve speed of service, increase seating and will expand the time-saving 'grab and go' program for students with meal plans. The total renovated square footage is expected to be 13,650.	\$5,600,000.00	\$5,600,000.00			University Reserves 11% Dining Services Contract Revenue 89%	11/01/2020 01/31/2022
5	U of A - Fayetteville - MOF #04706	Anthony Timberlands Ctr for Design & Materials Innovation. The building will be located in the Windgate Arts and Design district and will serve as home for the Fay Jones School of Architecture Design graduate program in timber and wood design, as well as a new applied research center focused largely on wood innovation and design built program. The project will create classrooms, studio, seminar spaces, conference areas, faculty offices along with a high-bay fabrication and design built shop area or around 50,000 square feet.	\$19,500,000.00	\$19,500,000.00			University Reserves 54% Gifts 46%	11/01/2020 08/31/2023

AGENCY	PURPOSE/PROJECT	INITIAL TOTAL Initial Cost	ESTIMATED TOTAL PROJECTED COST	REVISED TOTAL Date of Revision	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START COMPLETION	
6	U of A - Fayetteville - MOF #04707	Fine Arts Center Restoration. Full interior and exterior restoration of the 81,041 GSF Fine Arts Center. The building envelope and important public spaces will be restored to the original condition. The classroom wing will be reorganized for general use classroom, as the studios are moved out of the center of the campus. The concert hall and theatre blocks will be renovated to address acoustical, lighting and mechanical problems, lack of the back of the house space and other issues to bring them into line with contemporary best practices.	\$38,000,000.00	\$38,000,000.00			University Reserves 74% Gifts 26%	12/01/2020 08/31/2023
7	ASU - Jonesboro - MOF #04708	Agri Meat Lab Upgrades. Upgrades to meat lab at Agri.	\$555,555.56	\$555,555.56			University Reserves 10% Arkansas Meat & Poultry Processing Grant 90%	11/21/2020 08/31/2021
8	ASU - Jonesboro - MOF #04710	Nursing Bldg. Elevator Modernization. Modernization of elevator in the Nursing building.	\$317,216.12	\$317,216.12			University Reserves 100%	09/21/2020 03/31/2021
9	ASU - Jonesboro - MOF #04712	Student Union Cooling Towers. Replace cooling towers at the Student Union.	\$509,575.00	\$509,575.00			University Reserves 100%	02/01/2021 07/31/2021
10	ASU - Jonesboro - MOF #04713	Library Cooling Towers. Replace cooling towers at the Library.	\$599,500.00	\$599,500.00			University Reserves 100%	02/01/2021 07/31/2021