



STATE OF ARKANSAS  
Department of Finance  
and Administration

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December 03, 2021

Ms. Kathy Schmidt  
Legislative Council  
One Capital Mall, 5<sup>th</sup> Floor  
Little Rock, AR 72201

Dear Ms. Schmidt:

Please arrange for the following item(s) to be placed on the agenda for consideration at the next ALC Review Subcommittee meeting.

- |                             |             |
|-----------------------------|-------------|
| ASU – Jonesboro             | MOF #04893  |
| ASU – Jonesboro             | MOF #04900  |
| ASU – Newport               | MOF #04904  |
| SE AR College               | MOF #04648A |
| UAF Board c/o ASMSA         | MOF #04902  |
| UAF Board c/o ASMSA         | MOF #04643A |
| UAF Board c/o Div. of Agri. | MOF #04901  |
| UAF Board c/o UA Monticello | MOF #04803A |
| UAMS                        | MOF #04905  |
| UAMS                        | MOF #04888* |

*\*(Held in November Review Committee)*

Thank you for your consideration.

Sincerely,

Paul S. Louthian, CPA  
State Comptroller  
PSL: lw

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# Methods of Finance for December 14th, 2021 ALC

AGENCY	PURPOSE/PROJECT	INITIAL TOTAL	ESTIMATED TOTAL PROJECTED COST	REVISED TOTAL	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START
		Initial Cost		Date of Revision			COMPLETION
1	ASU - Jonesboro - MOF #04893	Beck Center for Veterans. This project is for the renovation of rooms 110, 112A-112C, 113 and 113A for the Beckpride Office of Diversity in the armory building.	\$497,532.21	\$497,532.21		University Reserves 100%	11/20/2021 7/31/2022
2	ASU - Jonesboro - MOF #04900	LSW Renovate 3 Biology Labs. This project is to renovate biology lab 343 on the 3rd floor and biology labs 441 and 442 on the 4th floor in the LSW building.	\$588,115.26	\$588,115.26		University Reserves 100%	1/1/2022 12/31/2022
3	ASU - Newport - MOF #04904	ARPA Covered Outdoor Activity and Learning Space. This project is for the construction of an outdoor student activity and learning space on its campus located in Jonesboro.	\$435,000.00	\$435,000.00		Federal Funds (ARPA) 100%	1/2/2022 6/30/2022
4	Southeast Arkansas College - MOF #04648A	New Student Center and Student Housing. This project is for the abatement and subsequent demolition of two existing buildings, General Studies North and South, and construction of a new student center and student housing.	\$14,144,813.00	\$37,845,969.00	12/02/2021	Bond Proceeds 79%, Private Donations 21%, Bank Funds 1%	5/1/2020 8/31/2023
5	Arkansas School for Mathematics, Sciences and Arts - MOF #04902	Administration Building. This project is for the construction of an approximately 8,000 sq. ft. facility that will primarily consist of office space and serve to consolidate a variety of administrative functions into one facility, including the offices of senior leadership, development, admissions, outreach, and finance.	\$3,500,000.00	\$3,500,000.00		Reserves and General Revenue Reimbursement 100%	1/1/2022 12/31/2024

6	Arkansas School for Mathematics, Sciences and Arts - MOF #04643A	Chapel/Convent Renovation. This project is for the design and renovation of the former Chapel and Convent structures into expanded student housing and shared community space. The 17,000 sq. ft. complex will house 24 additional student rooms as well as residence life offices, commons areas, and community spaces for student programming.	\$4,500,000.00	\$5,500,000.00	11/08/2021	\$5,500,000.00	Reserves, GIF Funds, General Revenue Reimbursement 76%, Loan/Foundation Funds 24%	4/1/2020 12/31/2022
7	University of Arkansas Division of Agriculture - MOF #04901	Northeast Rice Research & Extension Center. This project is for a 25,000-28,000 sq. ft. facility, with laboratory spaces, a large meeting space, educational spaces for public outreach, and administrative offices.	\$14,000,000.00	\$14,000,000.00			Funds from Rice Research & Promotion Board, Gifts, and Plant Reserves 100%	8/1/2022 8/30/2023
8	UA - Monticello - MOF #04803A	UAM Reroofing Projects. This project is for reroofing the Taylor Library, the Memorial Classroom Building, and a portion of the Visual and Performing Arts Center Building on the UAM campus.	\$405,000.00	\$515,000.00	11/15/2021	\$515,000.00	Tuition and Fees 100%	7/19/2021 10/16/2021
9	UAMS - MOF #04888	Shorey Oral Health Renovations. This project is to add additional operatories, offices, and classrooms to the existing Oral Health Clinic.	\$691,259.00	\$691,259.00			University Reserves and Revenues 100%	10/25/2021 6/30/2022
10	UAMS - MOF #04905	Educational Spaces Carpet. This project is to replace carpet in educational spaces.	\$390,046.00	\$390,046.00			University Reserves and Revenues 100%	12/20/2021 6/30/2022