



STATE OF ARKANSAS  
**Department of Finance  
and Administration**

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May 9, 2016

Ms. Kathy Schmidt  
Legislative Council  
One Capital Mall, 5<sup>th</sup> Floor  
Little Rock, AR 72201

Dear Ms. Schmidt:

Please arrange for the following items to be placed on the agenda for consideration at the next meeting of the Review Committee of the Arkansas Legislative Council:

Arkansas State University – Jonesboro	MOF# 03967
Arkansas Tech University	MOF# 03960
Southern Arkansas University	MOF# 03499B
Southern Arkansas University	MOF# 03908A
University of Arkansas – Fayetteville	MOF# 03965
University of Arkansas – Fort Smith	MOF# 03886A

Thank you for your consideration.

Sincerely,

Paul S. Louthian, CPA  
Administrator

PSL:lw

# Methods of Finance for May 2016 Review

AGENCY	PURPOSE/PROJECT	INITIAL TOTAL		ESTIMATED TOTAL PROJECTED COST	REVISED TOTAL Date of Revision	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START	COMPLETION
		Initial Cost							
a. Arkansas State University - Jonesboro MOF #03967	Student Union Cooler/Freezer Replacement. Replace the existing cooler and freezer at the Student Union.	\$581,257.46	\$581,257.46	\$581,257.46			Deferred Maintenance 100%	05/23/2016 06/30/2017	
b. Arkansas Tech University MOF #03960	Witherspoon Roof 2016. Replace the roof on the Witherspoon Building on the Russellville Campus.	\$716,100.00	\$716,100.00	\$716,100.00			Funds Reserved for Facility Repair & Renovation 100%	04/22/2016 12/31/2016	
c. Southern Arkansas University MOF #03499B	Maintenance and Infrastructure Projects. Various infrastructure and maintenance projects.	\$1,500,000.00	\$1,246,000.00	\$1,246,000.00	05/03/2016 Revised amount is less than original but changes funding from all General Improvement to include Cash Reserves.	\$1,246,000.00	General Improvement Funds 30% Cash Reserves 70%	10/01/2013 08/31/2016	
d. Southern Arkansas University MOF #03908A	President's Residence and University Events Facility. Construction of a facility which will serve as the residence for the SAU President and also as a facility for University Events.	\$600,000.00	\$750,000.00	\$750,000.00	05/02/2016 Increase in construction.	\$750,000.00	Reserves 100%	03/01/2016 08/31/2016	
e. University of Arkansas - Fayetteville MOF #03965	SAE Renovation of the existing Sigma Epsilon will include major upgrades to the interior as well as of the exterior of the building: new windows, jambs, and trim, exterior masonry repointing and sealing; asbestos abatement, bathroom and kitchen improvements. A 5,600 SF addition will provide expanded communal space for sixty students who will be living in the house as well as for other chapter members and alumni.	\$5,700,000.00	\$6,400,000.00	\$6,400,000.00			Bond Proceeds 57% Gifts & Pledges 43%	06/01/2016 12/31/2017	
f. University of Arkansas - Fort Smith MOF #03886A	Classroom Renovations to multiple UAFS classrooms.	\$405,197.03	\$905,197.03	\$905,197.03	04/28/2016 Increase in construction.	\$905,197.03	General Improvement Funds 45% Private Donations 55%	12/01/2015 06/30/2017	