



STATE OF ARKANSAS  
**Department of Finance  
 and Administration**

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July 5, 2016

Ms. Kathy Schmidt  
 Legislative Council  
 One Capital Mall, 5<sup>th</sup> Floor  
 Little Rock, AR 72201

Dear Ms. Schmidt:

Please arrange for the following items to be placed on the agenda for consideration at the next meeting of the Review Committee of the Arkansas Legislative Council:

|                                       |             |
|---------------------------------------|-------------|
| Phillips County Community College/UA  | MOF# 03998  |
| Southern Arkansas University          | MOF# 03996  |
| University of Arkansas - Fayetteville | MOF# 02656E |
| University of Arkansas - Fayetteville | MOF# 03194A |
| University of Arkansas - Fayetteville | MOF# 03997  |
| UAMS                                  | MOF# 03879A |
| UAMS                                  | MOF# 03988  |
| UAMS                                  | MOF#03990   |
| UAMS                                  | MOF# 03992  |
| UAMS                                  | MOF# 03993  |

Thank you for your consideration.

Sincerely,

*Linda Hehemann for*

Paul S. Louthian, CPA  
 Administrator

*Paul Louthian*

PSL:lw

# Methods of Finance for July 2016 Review

| AGENCY                                             | PURPOSE/PROJECT                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | INITIAL TOTAL                  |                 | REVISED TOTAL                  |                  | CURRENT REVISED TOTAL                                         |                  | TYPE OF FUNDING                                                                                             | EST. START               |
|----------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|-----------------|--------------------------------|------------------|---------------------------------------------------------------|------------------|-------------------------------------------------------------------------------------------------------------|--------------------------|
|                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | ESTIMATED TOTAL PROJECTED COST | PROJECTED COST  | ESTIMATED TOTAL PROJECTED COST | DATE OF REVISION | ESTIMATED TOTAL PROJECTED COST                                | DATE OF REVISION |                                                                                                             |                          |
| a. Phillips County Community College/UA MOF #03998 | Miscellaneous Repair/Replacement Projects. DeWitt Campus Community Room renovation/expansion.                                                                                                                                                                                                                                                                                                                                                                                                                               | \$387,362.00                   | \$387,362.00    |                                |                  |                                                               |                  | Private Foundation Gift 100%                                                                                | 08/01/2016<br>12/31/2016 |
| b. Southern Arkansas University MOF #03996         | Wilkins Stadium Improvements. Various Improvements to Wilkins Stadium.                                                                                                                                                                                                                                                                                                                                                                                                                                                      | \$677,000.00                   | \$677,000.00    |                                |                  |                                                               |                  | Reserves 100%                                                                                               | 07/15/2016<br>08/15/2016 |
| c. University of Arkansas Fayetteville MOF #02656E | Nano Science and Nano Technology Center. A 40,000 to 45,000 SF new laboratory building to include clean research labs, wet/dry labs and support functions for the College of Engineering, the Fulbright College of Arts and Sciences and the Dale Bumpers College of Animal, Food and Life Science. This building is envisioned as a highly flexible structure that can readily accommodate interior programmatic change. This now includes the finish out of the third floor with the laboratory wing fit-out to complete. | \$20,000,000.00                | \$44,246,542.45 | 06/27/2016                     |                  | \$48,599,612.19<br>Increase in construction and related costs |                  | General Improvement Funds 22%<br>University Reserves 11%<br>Bond Proceeds 34%<br>Higher Education Bonds 33% | 05/01/2007<br>12/30/2017 |

| AGENCY                                             | PURPOSE/PROJECT                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | INITIAL TOTAL  | ESTIMATED TOTAL PROJECTED COST | REVISED TOTAL | CURRENT REVISED TOTAL                                                     | TYPE OF FUNDING                                  | EST. START               | COMPLETION |
|----------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--------------------------------|---------------|---------------------------------------------------------------------------|--------------------------------------------------|--------------------------|------------|
|                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                |                                |               |                                                                           |                                                  |                          |            |
| d. University of Arkansas Fayetteville MOF #03194A | Garvan Woodland Gardens Interactive Education Facility. To construct an interactive educational facility that will teach children about nature through interactive exhibits and structures. Children will be encouraged to learn and explore by stimulation of their imaginations, rather than thought plaques and pictures. The building itself becomes interactive and children will understand the elements of the woodlands from multiple perspectives. Learning will be fun, as kids are able to explore and play throughout the whole site. Transparency provides a range of visibility which allows parents to monitor their kids while they enjoy the adventure. | \$80,400.00    | \$1,500,000.00                 | 06/29/2016    | \$1,900,000.00<br>Increase includes the \$1,500,000 in construction costs | Private Gift Funds<br>100%                       | 08/01/2011<br>06/30/2018 |            |
| e. University of Arkansas Fayetteville MOF #03997  | 138 S. Virginia Property Purchase. To Purchase property located at 138 S. Virginia, Fayetteville, AR. The property includes a house situated on .16 acres. The property is needed for street and utility improvements and future UA projects.                                                                                                                                                                                                                                                                                                                                                                                                                            | \$285,500.00   | \$285,500.00                   |               |                                                                           | Property Purchase<br>Reserves 100%               | 07/01/2016<br>10/01/2016 |            |
| f. UAMS MOF #03879A                                | Pharmaceutical Research Lab. Additional pharmaceutical research lab space of 6th floor, new air handler, and equipment.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | \$1,615,596.00 | \$2,738,814.00                 | 06/29/2016    | \$2,738,814.00<br>Increase in construction and related costs              | Clinical Revenues and<br>Campus Reserves<br>100% | 11/01/2015<br>11/01/2019 |            |
| g. UAMS MOF #03988                                 | FY17 Minor Projects. Minor projects to be started in fiscal year 2017.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | \$2,170,955.00 | \$2,170,955.00                 |               |                                                                           | Reserves and Clinical<br>Revenues 100%           | 07/01/2016<br>07/01/2020 |            |
| h. UAMS MOF #03990                                 | SHOREY 6TH FLOOR HOSPITALISTS OFFICES. Provide approximately eight offices and one reception area for hospitalists.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | \$533,959.00   | \$533,956.00                   |               |                                                                           | Reserves and Clinical<br>Revenues 100%           | 07/28/2016<br>07/28/2020 |            |

| AGENCY | PURPOSE/PROJECT                                                                                                                                                                                                                                         | INITIAL TOTAL   | ESTIMATED TOTAL PROJECTED COST | REVISED TOTAL    | CURRENT REVISED TOTAL | TYPE OF FUNDING                     | EST. START               |
|--------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|--------------------------------|------------------|-----------------------|-------------------------------------|--------------------------|
|        |                                                                                                                                                                                                                                                         | Initial Cost    |                                | Date of Revision |                       |                                     | COMPLETION               |
| i.     | UAMS MOF #03992<br>Central Building Renovation for Code Compliance. Renovation of existing area including new door hardware, flooring repair, ceiling repair, removal of selected millwork, replace window blinds, patch and repaint walls.             | \$14,500,000.00 | \$14,500,000.00                |                  |                       | Reserves and Clinical Revenues 100% | 08/01/2016<br>07/01/2020 |
| j.     | UAMS MOF #03993<br>Modify 4th Floor A-wing Central Building. Renovation of the 4th Floor A-Wing to convert the rooms back to Hospital-quality rooms, and complete all associated work to bring this area into compliance to allow in-patient occupancy. | \$750,000.00    | \$750,000.00                   |                  |                       | Reserves and Clinical Revenues 100% | 08/01/2016<br>07/01/2020 |