



STATE OF ARKANSAS
**Department of Finance
and Administration**

B1

OFFICE OF ACCOUNTING
1509 West Seventh Street, Suite 403
Post Office Box 3278
Little Rock, Arkansas 72203-3278
Phone: (501) 682-1675
Fax: (501) 682-0823
<http://www.state.ar.us/dfa>

August 4, 2017

Ms. Kathy Schmidt
Legislative Council
One Capital Mall, 5th Floor
Little Rock, AR 72201

Dear Ms. Schmidt:

Please arrange for the following items to be placed on the agenda for consideration at the next meeting of the Review Committee of the Arkansas Legislative Council:

Department of Correction
Northwest Arkansas Community College
UA – Fort Smith
UA – Rich Mountain
University of Central Arkansas

MOF# 04188
MOF# 04160
MOF# 04184
MOF# 04090A
MOF# 04192

Thank you for your consideration.

Sincerely,

Paul S. Louthian, CPA
Administrator

PSL:lw

Methods of Finance for August 2017 Review

AGENCY	PURPOSE/PROJECT	INITIAL TOTAL	ESTIMATED TOTAL PROJECTED COST	REVISED TOTAL	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START	COMPLETION
a. Arkansas Department of Correction MOF #04188	Various Construction Projects. Construction Maintenance Projects.	\$1,870,200.00	\$1,870,200.00			Nontax Revenue Receipts 100%	07/01/2017 08/31/2018	
b. NWACC MOF #04160	Integrated Design Building. The planned facility will be a multidisciplinary facility designed to meet the needs of credit and non-credit students in growing workforce technology demand areas as well as in popular visual arts studies. The facility will include multi-function labs designed for industrial training needs, including woodworking and concrete work, as well as sculpting (utilizing the same types of tools). The building will have adequate ventilation for all of the tools and materials used within; and will have lighting upgrades to meet course needs. The building will contain faculty offices, workrooms and student gathering spaces in addition to classrooms and laboratories. The gross square footage will be approximately 24,000 sq. ft.	\$5,355,855.75	\$5,355,855.75			Millage Reserve and Cash 100%	09/01/2017 11/30/2018	

AGENCY	PURPOSE/PROJECT	INITIAL TOTAL Initial Cost	ESTIMATED TOTAL PROJECTED COST	REVISED TOTAL Date of Revision	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START COMPLETION
c.	U of A - Fort Smith MOF #04184 Sebastian Commons Building 4 Renovation Project. Renovation includes repair of failed plumbing system for entire building, plumbing repair to include demolition of all wet walls and ceilings. The replacement of the cabinetry associated with the wet wall along with any and all sheetrock repair. Due to lifecycle and condition, the replacement of floor coverings and HVAC is included in the renovation project.	\$845,000.00	\$845,000.00			University Reserves 100%	09/01/2017 05/31/2018
d.	U of A - Rich Mountain MOF #04090A Abernathy & Spencer Building Renovations. Project will (1) renovate existing science labs and lecture hall in the Spencer Building. (2) renovate the Abernathy Building to include space for Arkansas Workforce Development office of Polk County. Additional renovations of the Abernathy Building will allow reorganization of the current staff housed in that building. No additional space will be needed.	\$700,000.00	\$900,000.00	07/17/2017	\$900,000.00	Bank Loan Proceeds 100%	05/01/2017 09/30/2018
e.	UCA MOF #04192 Housing Renovations. Bathroom conversions (community style to private), HVAC, mechanical, electrical, plumbing, boiler replacement, efficient lighting, doors, hardware, floors, paint, etc.	\$8,500,000.00	\$8,500,000.00			Capitol Reserves 4% Bond Proceeds 96%	07/24/2017 12/15/2019