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STATE OF ARKANSAS  
**Department of Finance  
and Administration**

**OFFICE OF BUDGET**  
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July 7, 2023

Senator Jonathan Dismang, Co-Chair  
Representative Frances Cavanaugh, Co-Chair  
Performance Evaluation & Expenditure Review Committee  
Arkansas Legislative Council  
State Capitol Building  
Little Rock, AR 72201

RE: FY 24 Various Temporary Appropriation Request(s)

Dear Co-Chairs:

Pursuant to Act 796 of 2023, Section 33, I am forwarding for appropriate action as required by law, the attached Various Temporary Appropriation for State Agencies and Institutions Request(s) for Fiscal Year 2024 that have received my approval as Chief Fiscal Officer of the State.

Sincerely,

  
Larry W. Walther  
Secretary

Attachment(s)



Hugh McDonald  
SECRETARY OF COMMERCE

Alan McClain  
COMMISSIONER,  
ARKANSAS INSURANCE  
DEPARTMENT

July 10, 2023

Mr. Robert Brech  
Budget Administrator, State of Arkansas  
Arkansas Department of Finance and Administration  
Office of Budget  
P.O. Box 3278, Mail Slot 402  
Little Rock, AR 72203-3278

BA: 0425  
FUNC AREA: COMM  
FUND: TMI0000  
FC: 1QA  
CI: 590:00:46  
CC: 327351  
AMOUNT: \$20,000,000

BA: 0425  
FUNC AREA: COMM  
FUND: TPS0000  
FC: 56A  
CI: 590:00:46  
CC: 327362 AMOUNT:  
\$41,000,000

**RE:** Temporary Appropriation for State Agencies and Institutions Request, SFY 2024

Dear Mr. Brech:

The Arkansas Insurance Department (AID) respectfully requests a transfer of \$61,000,000 in appropriation from the Various Temporary Appropriation for State Agencies and Institutions pursuant to Section 33 of Act 796 of 2023.

The appropriation request will be used by AID to remit premium payments to the insurance carriers for the Arkansas Multi-Agency Insurance Trust (AMAIT) & Arkansas Public School Insurance Trust (APSIT). Additional appropriation is required because the premium payments from the participating state entities and school districts have increased significantly, and without increased appropriation AID would not have sufficient appropriation to remit payment to the insurers. Please note that this request is for appropriation only and is separate from the restricted reserve transfer request pertaining to the APSIT and Arkansas School Board Association programs addressed in separate letters.

BA:	0425	CC:	327351
Fund:	TMI0000 (AMAIT)	CI:	590:00:46
FC:	1QA	Amount:	\$20,000,000.00

BA:	0425	CC:	327362
Fund:	TPS0000 (APSIT)	CI:	590:00:46
FC:	56A	Amount:	\$41,000,000.00

Thank you for your consideration of this matter.

Sincerely,

Alan McClain

Commissioner, Arkansas Insurance Department

cc: David L. Bell, CFO, Arkansas Department of Commerce  
Hugh McDonald, Secretary, Arkansas Department of Commerce