

Tobacco Settlement
Summary of Income, Investments, Balances, and Expenses

K.3

INCOME

| Month To Date - June 2023 | Initial Balance | MSA Deposits | Investment Income | Expenses/Transfers | End Balance |
|-------------------------------------|-----------------|--------------|-------------------|--------------------|----------------|
| Arkansas Healthy Century Trust Fund | | | | | |
| Tobacco Program Pool | \$ 127,991,112 | | \$ 233,850 | \$ (18,006,806) | \$ 110,218,156 |
| Tobacco Debt Service Fund | \$ - | | \$ - | | \$ - |
| Total | \$ 127,991,112 | \$ - | \$ 233,850 | \$ (18,006,806) | \$ 110,218,156 |

| Fiscal Year To Date - FY '23 | Initial Balance | MSA Deposits | Investment Income | Expenses/Transfers | End Balance |
|-------------------------------------|-----------------|---------------|-------------------|--------------------|----------------|
| Arkansas Healthy Century Trust Fund | | | | | \$ - |
| Tobacco Program Pool | \$ 107,827,972 | \$ 55,609,876 | \$ 2,080,070 | \$ (60,299,762) | \$ 105,218,156 |
| Tobacco Debt Service Fund | \$ - | \$ 5,000,000 | \$ - | | \$ 5,000,000 |
| Total | \$ 107,827,972 | \$ 60,609,876 | \$ 2,080,070 | \$ (60,299,762) | \$ 110,218,156 |

| Life to Date - 1/11/01 - 6/30/23 | Initial Balance | MSA Deposits | Investment Income | Expenses/Transfers | End Balance |
|-------------------------------------|-----------------|------------------|-------------------|--------------------|----------------|
| Arkansas Healthy Century Trust Fund | \$ - | \$ 100,000,000 | \$ 35,230,027 | \$ (135,230,027) | \$ - |
| Tobacco Program Pool | \$ - | \$ 1,142,713,486 | \$ 23,327,899 | \$ (1,055,823,228) | \$ 110,218,156 |
| Tobacco Debt Service Fund | \$ - | \$ 100,000,000 | \$ - | \$ (100,000,000) | \$ - |
| Total | \$ - | \$ 1,342,713,486 | \$ 58,557,925 | \$ (1,291,053,255) | \$ 110,218,156 |

FUND BALANCES

| 06/30/23 | |
|---|----------------|
| TSA Healthy Century Trust Fund | \$ - |
| TSB Tobacco Settlement Program Fund | \$ 42,775,363 |
| TSC Tobacco Settlement Commission | \$ 8,206,145 |
| TSD Prevention & Cessation Program Fund | \$ 25,192,005 |
| TSE Targeted State Needs Fund | \$ 8,412,717 |
| TSF Biosciences Institute Fund | \$ 682,513 |
| TSG Medicaid Expansion Fund | \$ 25,825,698 |
| Total | \$ 111,094,441 |

INVESTMENTS

Month to Date - June 2023

| Month to Date - June 2023 | End Balance |
|---------------------------------------|-------------|
| TSA Healthy Century Trust Fund | |
| Certificates of Deposit | |
| Money Market Funds | |
| Commercial Paper Note | |
| Bonds | |
| Total | \$ - |

TSB Tobacco Settlement Program Fund

| | |
|-------------------------|----------------|
| Certificates of Deposit | \$ 70,000,000 |
| Money Market Funds | \$ 40,218,156 |
| Cash and Treasury Bills | \$ - |
| Commercial Paper Note | \$ 0 |
| Total | \$ 110,218,156 |

ACTUAL MSA PAYMENTS TO ARKANSAS

| Calendar Year | Amount |
|---------------|------------------|
| 2001 | \$ 122,095,111 |
| 2002 | \$ 62,180,505 |
| 2003 | \$ 60,067,457 |
| 2004 | \$ 52,688,976 |
| 2005 | \$ 52,774,224 |
| 2006 | \$ 48,446,985 |
| 2007 | \$ 50,709,329 |
| 2008 | \$ 57,309,117 |
| 2009 | \$ 62,730,427 |
| 2010 | \$ 52,425,020 |
| 2011 | \$ 49,507,462 |
| 2012 | \$ 50,481,886 |
| 2013* | \$ 75,532,330 |
| 2014 | \$ 50,124,581 |
| 2015 | \$ 49,659,216 |
| 2016 | \$ 49,158,347 |
| 2017 | \$ 50,523,025 |
| 2018 a | \$ 57,047,680 |
| 2019 b | \$ 55,375,061 |
| 2020 c | \$ 52,970,638 |
| 2021 d | \$ 54,375,733 |
| 2022 e | \$ 55,920,500 |
| 2023 f | \$ 55,609,875 |
| Total | \$ 1,327,713,485 |

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*2013 MSA Payment includes \$22,768,126 to be transferred to the Medicaid Expansion Fund (TSG) on August 1, 2013 per Section 20 of Act 1496 of 2013.

* As of 11/2015, information for the report is now derived from the AASIS trial balance report.

Source: Income and Investments - Arkansas Treasurer of State

Source: Fund Balances and Actual MSA Payments to Arkansas - Arkansas Administrative Statewide Information System (AASIS)

- a. MSA deposit of \$57,047,679.82. Per Treasurer's office, \$5M went into the Regions debt service trust fund per 19-12-106
- b. MSA deposit of \$55,375,060.96. Per Treasurer's office, \$5M went into the Regions debt service trust fund per 19-12-106
- c. MSA deposit of \$52,970,638.86. Per Treasurer's office, \$5M went into the Regions debt service trust fund per 19-12-106. First payment of \$37,262,974.50 was received on 4/17/2020. Second payment of \$15,707,663.36 was received on 4/22.
- d. MSA deposit of \$54,375,732.59. Per Treasurer's office, \$5M went into the Regions debt service trust fund per 19-12-106. First payment of \$45,543,635.50 was received on 4/16/2021. Second payment of \$13,832,097.09 was received on 4/23.
- e. MSA deposit of \$55,920,499.67. Per Treasurer's office, \$5M went into the Regions debt service trust fund per 19-12-106. First payment of \$53,147,981.96 was received on 4/18/2022. Second payment of \$2,772,517.71 was received on 4/19.

| EXPENSES | | | | | | | | | | | | |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|
| As of 6/30/2023 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | TOTAL |
| TSB0000 Tobacco Settlement Program Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| TSC0200 Tobacco Settlement Commission | \$ 874,350 | \$ 456,972 | \$ 341,323 | \$ 337,502 | \$ 312,074 | \$ 343,020 | \$ 294,727 | \$ 255,114 | \$ 226,650 | \$ 247,401 | \$ 265,243 | \$ 10,858,877 |
| TSD0100 Prevention and Cessation | \$ 9,561,517 | \$ 9,044,750 | \$ 9,763,422 | \$ 3,434,130 | \$ 7,503,474 | \$ 7,011,349 | \$ 7,512,069 | \$ 7,038,683 | \$ 6,776,569 | \$ 7,797,331 | \$ 7,615,399 | \$ 147,968,659 |
| TSD0200 Prevention & Cessation Minority Comm. | \$ 3,028,715 | \$ 2,926,947 | \$ 2,222,722 | \$ 2,300,647 | \$ 2,003,159 | \$ 1,868,510 | \$ 1,803,316 | \$ 1,718,831 | \$ 1,951,556 | \$ 1,796,358 | \$ 1,753,624 | \$ 36,573,349 |
| TSE0100 Minority Health Initiative | \$ 1,493,348 | \$ 1,345,467 | \$ 1,144,746 | \$ 1,314,503 | \$ 858,759 | \$ 971,536 | \$ 1,331,495 | \$ 928,568 | \$ 955,403 | \$ 967,081 | \$ 1,002,665 | \$ 21,565,361 |
| TSE0201 Donald W. Reynolds Center on Aging | \$ 1,578,914 | \$ 1,462,751 | \$ 1,764,439 | \$ 1,149,433 | \$ 1,937,866 | \$ 1,411,069 | \$ 1,980,488 | \$ 1,320,920 | \$ 2,097,577 | \$ 1,651,951 | \$ 1,436,588 | \$ 28,117,454 |
| TSE0202 Fay W. Boozman College of Public Health | \$ 2,367,392 | \$ 2,487,209 | \$ 2,352,796 | \$ 2,100,000 | \$ 2,530,948 | \$ 2,339,079 | \$ 1,748,257 | \$ 2,374,931 | \$ 2,752,813 | \$ 2,683,771 | \$ 3,067,074 | \$ 42,189,322 |
| TSE0203 Area Health Education Center | \$ 1,755,779 | \$ 1,596,733 | \$ 1,630,503 | \$ 1,543,844 | \$ 1,543,455 | \$ 1,480,228 | \$ 1,911,330 | \$ 1,751,037 | \$ 1,667,459 | \$ 1,216,185 | \$ 2,157,499 | \$ 28,574,852 |
| TSF0100 Biosciences ASU Jonesboro | \$ 2,989,961 | \$ 3,140,162 | \$ 2,967,176 | \$ 2,936,576 | \$ 2,903,641 | \$ 2,993,376 | \$ 3,422,406 | \$ 3,312,422 | \$ 3,154,319 | \$ 3,575,487 | \$ 3,677,064 | \$ 55,233,805 |
| TSF0200 Biosciences U of A 318 | \$ 1,595,396 | \$ 1,675,820 | \$ 1,583,385 | \$ 1,567,056 | \$ 1,549,481 | \$ 1,597,367 | \$ 1,826,311 | \$ 1,767,621 | \$ 1,683,251 | \$ 1,908,001 | \$ 1,962,206 | \$ 29,769,678 |
| TSF0202 Biosciences U of A 321 Agri | \$ 1,595,923 | \$ 1,675,477 | \$ 1,583,385 | \$ 1,567,056 | \$ 1,549,481 | \$ 1,597,367 | \$ 1,826,311 | \$ 1,767,621 | \$ 1,683,251 | \$ 1,908,001 | \$ 1,962,206 | \$ 29,010,464 |
| TSF0300 Biosciences UAMS 365 | \$ 3,343,311 | \$ 2,091,011 | \$ 3,608,512 | \$ 2,063,957 | \$ 3,387,452 | \$ 2,284,595 | \$ 3,704,061 | \$ 2,783,960 | \$ 3,252,261 | \$ 2,537,611 | \$ 5,265,601 | \$ 53,562,565 |
| TSG0100 Medicaid Expansion * | \$ 24,572,115 | \$ 65,536,009 | \$ 29,080,305 | \$ 9,448,960 | \$ 9,670,586 | \$ 10,653,225 | \$ 14,234,748 | \$ 28,120,189 | \$ 23,628,784 | \$ 17,429,346 | \$ 22,244,071 | \$ 324,050,096 |
| Total | \$ 54,756,720 | \$ 93,439,308 | \$ 58,042,715 | \$ 29,763,663 | \$ 35,750,376 | \$ 34,550,720 | \$ 41,595,520 | \$ 53,139,897 | \$ 49,829,893 | \$ 43,718,524 | \$ 52,409,238 | \$ 807,474,483 |

* TSC0100 Medicaid Expansion updated 10/7/2005 to reflect dollars transferred for Medicaid Expansion Expenses

*Source: Arkansas Treasurer's Office

Source: Expenses - Arkansas Administrative Statewide Information System (AASIS)