

Tobacco Settlement
Summary of Income, Investments, Balances, and Expenses

K.3

INCOME					
<u>Month To Date - September 2023</u>	Initial Balance	MSA Deposits	Investment Income	Expenses/ Transfers	End Balance
Arkansas Healthy Century Trust Fund					
Tobacco Program Pool	\$ 103,523,957		\$ 178,956	\$ (2,881,452)	\$ 100,821,461
Tobacco Debt Service Fund	\$ -		\$ -	\$ -	\$ -
Total	\$ 103,523,957	\$ -	\$ 178,956	\$ (2,881,452)	\$ 100,821,461
Fiscal Year To Date - FY '24					
Arkansas Healthy Century Trust Fund					
Tobacco Program Pool	\$ 110,218,156		\$ 831,503	\$ (10,228,198)	\$ 100,821,461
Tobacco Debt Service Fund	\$ -		\$ -	\$ -	\$ -
Total	\$ 110,218,156	\$ -	\$ 831,503	\$ (10,228,198)	\$ 100,821,461
Life to Date - 1/1/01 - 9/30/23					
Arkansas Healthy Century Trust Fund					
Tobacco Program Pool	\$ -	\$ 100,000,000	\$ 35,230,027	\$ (135,230,027)	\$ -
Tobacco Debt Service Fund	\$ -	\$ 1,142,713,486	\$ 24,159,402	\$ (1,066,051,427)	\$ 100,821,461
Total	\$ -	\$ 1,342,713,486	\$ 59,389,429	\$ (1,301,281,454)	\$ 100,821,461

FUND BALANCES	
09/30/23	
TSA Healthy Century Trust Fund	\$ -
TSB Tobacco Settlement Program Fund	\$ 597,697
TSC Tobacco Settlement Commission	\$ 11,622,069
TSD Prevention & Cessation Program Fund	\$ 22,642,580
TSE Targeted State Needs Fund	\$ 14,648,591
TSF Biosciences Institute Fund	\$ 10,670,157
TSG Medicaid Expansion Fund	\$ 40,539,043
Total	\$ 100,720,137

INVESTMENTS	
<u>Month to Date - September 2023</u>	End Balance
TSA Healthy Century Trust Fund	
Certificates of Deposit	
Money Market Funds	
Commercial Paper Note	
Bonds	
Total	\$ -
TSB Tobacco Settlement Program Fund	
Certificates of Deposit	\$ 75,000,000
Money Market Funds	\$ 25,821,461
Cash and Treasury Bills	\$ -
Commercial Paper Note	\$ 0
Total	\$ 100,821,461

ACTUAL MSA PAYMENTS TO ARKANSAS	
Calendar Year	Amount
2001	\$ 122,095,111
2002	\$ 62,180,505
2003	\$ 60,067,457
2004	\$ 52,688,976
2005	\$ 52,774,224
2006	\$ 48,446,985
2007	\$ 50,709,329
2008	\$ 57,309,117
2009	\$ 62,730,427
2010	\$ 52,425,020
2011	\$ 49,507,462
2012	\$ 50,481,886
2013*	\$ 75,532,330
2014	\$ 50,124,581
2015	\$ 49,659,216
2016	\$ 49,158,347
2017	\$ 50,523,025
2018 a	\$ 57,047,680
2019 b	\$ 55,375,061
2020 c	\$ 52,970,638
2021 d	\$ 54,375,733
2022 e	\$ 55,920,500
2023 f	\$ 55,609,875
Total	\$ 1,327,713,485

*2013 MSA Payment includes \$22,768,126 to be transferred to the Medicaid Expansion Fund (TSG) on August 1, 2013 per Section 20 of Act 1496 of 2013.
* As of 11/2015, information for the report is now derived from the AASIS trial balance report.

Source: Income and Investments - Arkansas Treasurer of State
Source: Fund Balances and Actual MSA Payments to Arkansas - Arkansas Administrative Statewide Information System (AASIS)

- a. MSA deposit of \$57,047,679.82. Per Treasurer's office, \$5M went into the Regions debt service trust fund per 19-12-106
- b. MSA deposit of \$55,375,060.96. Per Treasurer's office, \$5M went into the Regions debt service trust fund per 19-12-106
- c. MSA deposit of \$52,970,638.86. Per Treasurer's office, \$5M went into the Regions debt service trust fund per 19-12-106. First payment of \$37,262,974.50 was received on 4/17/2020. Second payment of \$15,707,663.36 was received on 4/22.
- d. MSA deposit of \$54,375,732.59. Per Treasurer's office, \$5M went into the Regions debt service trust fund per 19-12-106. First payment of \$45,543,635.50 was received on 4/16/2021. Second payment of \$13,832,097.09 was received on 4/23.
- e. MSA deposit of \$55,920,499.67. Per Treasurer's office, \$5M went into the Regions debt service trust fund per 19-12-106. First payment of \$53,147,981.96 was received on 4/18/2022. Second payment of \$2,772,517.71 was received on 4/19.
- f. MSA deposit of \$55,609,876.42. Per Treasurer's office, \$5M went into the Regions debt service trust fund per 19-12-106. First payment of \$53,069,981.26 was received on 4/18/2022. Second payment of \$2,539,895.16 was received on 4/20.

EXPENSES													
As of 9/30/2023	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL	
TSB0000 Tobacco Settlement Program Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TSC0200 Tobacco Settlement Commission	\$ 456,972	\$ 341,323	\$ 337,502	\$ 312,074	\$ 343,020	\$ 294,727	\$ 255,114	\$ 226,650	\$ 247,401	\$ 265,243	\$ 49,070	\$ 10,907,947	
TSD0100 Prevention and Cessation	\$ 9,044,750	\$ 9,763,422	\$ 3,434,130	\$ 7,503,474	\$ 7,011,349	\$ 7,512,069	\$ 7,038,683	\$ 6,776,569	\$ 7,797,331	\$ 7,615,399	\$ 1,818,820	\$ 149,787,480	
TSD0200 Prevention & Cessation Minority Comm.	\$ 2,926,947	\$ 2,222,722	\$ 2,300,647	\$ 2,003,159	\$ 1,868,510	\$ 1,803,316	\$ 1,718,831	\$ 1,951,556	\$ 1,796,358	\$ 1,753,624	\$ 200,063	\$ 36,773,412	
TSE0100 Minority Health Initiative	\$ 1,345,467	\$ 1,144,746	\$ 1,314,503	\$ 858,759	\$ 971,536	\$ 1,331,495	\$ 928,568	\$ 955,403	\$ 967,081	\$ 1,002,665	\$ 181,320	\$ 21,746,681	
TSE0201 Donald W. Reynolds Center on Aging	\$ 1,462,751	\$ 1,764,439	\$ 1,149,433	\$ 1,937,866	\$ 1,411,069	\$ 1,980,488	\$ 1,320,920	\$ 2,097,577	\$ 1,651,951	\$ 1,436,588	\$ 761,482	\$ 28,878,937	
TSE0202 Fay W. Boozman College of Public Health	\$ 2,487,209	\$ 2,352,796	\$ 2,100,000	\$ 2,530,948	\$ 2,339,079	\$ 1,748,257	\$ 2,374,931	\$ 2,752,813	\$ 2,683,771	\$ 3,067,074	\$ 416,365	\$ 42,605,686	
TSE0203 Area Health Education Center	\$ 1,596,733	\$ 1,630,503	\$ 1,543,844	\$ 1,543,455	\$ 1,480,228	\$ 1,911,330	\$ 1,751,037	\$ 1,667,459	\$ 1,216,185	\$ 2,157,499	\$ 401,319	\$ 28,976,171	
TSF0100 Biosciences ASU Jonesboro	\$ 3,140,162	\$ 2,967,176	\$ 2,936,576	\$ 2,903,641	\$ 2,993,376	\$ 3,422,406	\$ 3,312,422	\$ 3,154,319	\$ 3,575,487	\$ 3,677,064	\$ 648,714	\$ 55,882,518	
TSF0200 Biosciences U of A 318	\$ 1,675,820	\$ 1,583,385	\$ 1,567,056	\$ 1,549,481	\$ 1,597,367	\$ 1,826,311	\$ 1,767,621	\$ 1,683,251	\$ 1,908,001	\$ 1,962,206	\$ 50	\$ 29,769,728	
TSF0202 Biosciences U of A 321 Agri	\$ 1,675,477	\$ 1,583,385	\$ 1,567,056	\$ 1,549,481	\$ 1,597,367	\$ 1,826,311	\$ 1,767,621	\$ 1,683,251	\$ 1,908,001	\$ 1,962,206	\$ 109,297	\$ 29,119,762	
TSF0300 Biosciences UAMS 365	\$ 2,091,011	\$ 3,608,512	\$ 2,063,957	\$ 3,387,452	\$ 2,284,595	\$ 3,704,061	\$ 2,783,960	\$ 3,252,261	\$ 2,537,611	\$ 5,265,601	\$ 793,347	\$ 54,355,911	
TSG0100 Medicaid Expansion *	\$ 65,536,009	\$ 29,080,305	\$ 9,448,960	\$ 9,670,586	\$ 10,653,225	\$ 14,234,748	\$ 28,120,189	\$ 23,628,784	\$ 17,429,346	\$ 22,244,071	\$ 2,595,233	\$ 326,645,329	
Total	\$ 93,439,308	\$ 58,042,715	\$ 29,763,663	\$ 35,750,376	\$ 34,550,720	\$ 41,595,520	\$ 53,139,897	\$ 49,829,893	\$ 43,718,524	\$ 52,409,238	\$ 7,975,080	\$ 815,449,563	

* TSC0100 Medicaid Expansion updated 10/7/2005 to reflect dollars transferred for Medicaid Expansion Expenses
*Source: Arkansas Treasurer's Office
Source: Expenses - Arkansas Administrative Statewide Information System (AASIS)