Division of Elementary and Secondary Education

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October 2, 2024

Senator Terry Rice, Co-Chair
Representative Jeff Wardlaw, Co-Chair
Arkansas Legislative Council State Capitol, Room 315
Little Rock, AR 72201

RE: Educational Adequacy Fund Distribution and Fund Balance Report

Senator Rice and Representative Wardlaw:

Pursuant to Act 146 of 2024, Section 26, the Department of Education Division of Elementary and Secondary Education is submitting the attached Report of Educational Adequacy Fund Distribution and Fund Balance for September 2024 and the Division of Elementary and Secondary Education Public School Fund Distribution and Balance Report for the first quarter of Fiscal Year 2025.

Thank you for your assistance in this matter. Please feel free to call me if you need additional information.

Respectfully,

Greg Rogers, CFO
Arkansas Department of Education

EDUCATIONAL ADEQUACY FUND DISTRIBUTION AND BALANCE - PRIOR YEAR FUND BALANCE

Fiscal Year	Beginning Balance
FY2020	286,461,342
FY2021	220,810,970
FY2022	220,802,987
FY2023	349,042,595
FY2024	528,536,549
FY2025	656,001,874

EDUCATIONAL ADEQUACY FUND DISTRIBUTION AND BALANCE - FY25 MONTHLY

	July	August	September	October	November	December	January	February	March	April	May	June
Monthly Beginning Fund Balance	658,760,621.69	118,438,102.85	179,360,808.16									
TOTAL DEPOSITS	**58,442,625.16**	**60,922,705.31**	**59,194,878.02**									
Less: Transfers to Public School Fund (FY25)	(594,468,551.00)	-	-									
Less: Transfers to Dept. of Education (FY25)	(4,296,593.00)	-	-									
Less: Other Transfers (FY25)	-											
Balance	**118,438,102.85**	**179,360,808.16**	**238,555,686.18**									