



# Division of Elementary and Secondary Education

*Transforming Arkansas to lead the nation in student-focused education*

**R.5**

**Jacob Oliva**  
Secretary

June 9, 2025

**Stacy Smith**  
Deputy  
Commissioner

**State Board of  
Education**

Senator Jonathan Dismang, Co-Chair  
Representative Jeffrey Wardlaw, Co-Chair  
Arkansas Legislative Council State Capitol, Room 315  
Little Rock, AR 72201

**Dr. Sarah Moore**  
*Stuttgart*  
Chair

RE: Educational Adequacy Fund Distribution and Fund Balance Report

**Kathy Rollins**  
*Springdale*  
Vice-Chair

Senator Dismang and Representative Wardlaw:

**Adrienne Woods**  
*Rogers*

Pursuant to Act 146 of 2024, Section 26, the Department of Education Division of Elementary and Secondary Education is submitting the attached Report of Educational Adequacy Fund Distribution Balance through May.

**Randy Henderson**  
*Blytheville*

**Lisa Hunter**  
*White Hall*

Thank you for your assistance in this matter. Please feel free to call me if you need additional information.

**Jeff Wood**  
*Little Rock*

Respectfully,

**Ken Bragg**  
*Sheridan*

Greg Rogers, CEO  
Arkansas Department of Education

**Leigh Keener**  
*Little Rock*

EDUCATIONAL ADEQUACY FUND DISTRIBUTION AND BALANCE - PRIOR YEAR FUND BALANCE

Fiscal Year	Beginning Balance
FY2020	286,461,342
FY2021	220,810,970
FY2022	220,802,987
FY2023	349,042,595
FY2024	528,536,549
FY2025	656,001,874

EDUCATIONAL ADEQUACY FUND DISTRIBUTION AND BALANCE - FY25 MONTHLY

	July	August	September	October	November	December	January	February	March	April	May
Monthly Beginning Fund Balance	658,760,621.69	118,438,102.85	179,360,808.16	238,555,686.18	297,264,703.70	357,498,915.83	417,145,734.47	478,688,277.85	535,479,063.08	596,220,311.09	664,210,845.10
<b>TOTAL DEPOSITS</b>	<b>58,442,625.16</b>	<b>60,922,705.31</b>	<b>59,194,878.02</b>	<b>58,709,017.52</b>	<b>60,234,212.13</b>	<b>59,646,818.64</b>	<b>\$61,542,543.38</b>	<b>\$56,790,785.23</b>	<b>\$60,741,248.01</b>	<b>\$67,990,534.01</b>	<b>75126418.56</b>
Less: Transfers to Public School Fund (FY25)	(594,468,551.00)	-	-								
Less: Transfers to Dept. of Education (FY25)	(4,296,593.00)	-	-								
Less: Other Transfers (FY25)	-										
<b>Balance</b>	<b>118,438,102.85</b>	<b>179,360,808.16</b>	<b>238,555,686.18</b>	<b>297,264,703.70</b>	<b>357,498,915.83</b>	<b>417,145,734.47</b>	<b>478,688,277.85</b>	<b>535,479,063.08</b>	<b>596,220,311.09</b>	<b>664,210,845.10</b>	<b>739,337,263.66</b>