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Division of Elementary and Secondary Education

Transforming Arkansas to lead the nation in student-focused education

Jacob Oliva
Secretary

December 2, 2025

Stacy Smith
Deputy
Commissioner

Senator Jonathan Dismang, Co-Chair
Representative Jeffrey Wardlaw, Co-Chair
Arkansas Legislative Council State Capitol, Room 315
Little Rock, AR 72201

**State Board of
Education**

Adrienne Woods
Bentonville
Chair

RE: Educational Adequacy Fund Distribution and Fund Balance Report

Lisa Hunter
White Hall
Vice Chair

Senator Dismang and Representative Wardlaw:

Dr. Gary Arnold
Little Rock

Pursuant to Act 792 of 2025, Section 24, the Department of Education Division of Elementary and Secondary Education is submitting the attached Report of Educational Adequacy Fund Distribution Balance through November 2025.

Randy Henderson
Blytheville

Jeff Wood
Little Rock

Please feel free to call me if you need additional information.

Ken Bragg
Sheridan

Respectfully,

Leigh Keener
Little Rock

Greg Rogers, CFO
Arkansas Department of Education

Dr. Aaron Abbott
Springdale

GR:kh

EDUCATIONAL ADEQUACY FUND DISTRIBUTION AND BALANCE - PRIOR YEAR FUND BALANCE

Fiscal Year	Beginning Balance
FY2020	286,461,342
FY2021	220,810,970
FY2022	220,802,987
FY2023	349,042,595
FY2024	528,536,549
FY2025	656,001,874
FY2026	802,905,056

EDUCATIONAL ADEQUACY FUND DISTRIBUTION AND BALANCE - FY26 MONTHLY

	July	August	September	October	November	December	January	February
Monthly Beginning Fund Balance	802,905,055.54	265,361,375.90	329,740,674.21	391,657,031.60	453,518,205.27			
TOTAL DEPOSITS	61,221,464.36	64,379,298.31	61,916,357.39	61,861,173.67	60,840,520.33			
Less: Transfers to Public School Fund (FY25)	(594,468,551.00)	-	-	-	-			
Less: Transfers to Dept. of Education (FY25)	(4,296,593.00)	-	-	-	-			
Less: Other Transfers (FY25)	-							
Balance	265,361,375.90	329,740,674.21	391,657,031.60	453,518,205.27	514,358,725.60	-	-	-