# Division of Elementary and Secondary Education

*Transforming Arkansas to lead the nation in student-focused education*

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August 7, 2026

Senator Jonathan Dismang, Co-Chair
Representative Jeffrey Wardlaw, Co-Chair
Arkansas Legislative Council State Capitol, Room 315
Little Rock, AR 72201

RE: Educational Adequacy Fund Distribution and Fund Balance Report

Senator Dismang and Representative Wardlaw:

Pursuant to Act 792 of 2025, Section 24, the Department of Education Division of Elementary and Secondary Education is submitting the Division of Elementary and Secondary Education Public School Fund Distribution and Balance Report through the fourth quarter of Fiscal Year 2026, the Report of Educational Adequacy Fund Distribution Balance for Fiscal Year 26, and Report of Educational Adequacy Fund Distribution Balance through July 2026.

Respectfully,

Greg Rogers, CFO
Arkansas Department of Education

GR:kh

| | | Expenditures | | | |
|---|---|---|---|---|---|
| **Restricted** | | **Quarter 1** | **Quarter 2** | **Quarter 3** | **Quarter 4** |
| JAA1006 | Transit Tax | - | - | - | - |
| JAA1011 | PS AR Better Chance | 32,230,602 | 32,755,079 | 32,116,777 | 13,160,243 |
| JAA1019 | RISE Arkansas | - | - | - | 969,750 |
| | **Subtotal Restricted** | 32,230,602 | 32,755,079 | 32,116,777 | 14,129,993 |
| | | | | | |
| **Unrestricted** | | | | | |
| JAA0000 | Public School Fund Holding | - | - | - | - |
| JAA0200 | Education Excellence | - | - | - | - |
| JAA1001 | State Foundation | 535,410,956 | 535,151,642 | 535,033,919 | 533,719,257 |
| JAA1002 | Public School Fund Grants and Aid | 135,012,132 | 218,287,769 | 165,598,807 | 189,173,908 |
| JAA1004 | APSCN | 9,498,181 | 6,279,389 | 6,725,672 | 7,552,011 |
| JAA1009 | Public School Education Renewal Zone | 28,698 | 572,744 | 123,928 | 418,321 |
| JAA1013 | 98% URT Coll Adj | - | - | - | 42,011,919 |
| JAA1014 | E-Rate Credit | - | - | - | - |
| JAA1018 | Open Enrollment Charter School Facilities | 918,403 | 3,082,502 | 3,082,496 | 3,082,494 |
| JAA1021 | Teacher Salary Equalization Fund | 13,743,840 | 13,743,213 | 13,741,959 | 13,742,368 |
| JAA1023 | Merit Teacher Incentive | - | - | - | 19,492,765 |
| JAA1024 | Minimum Teacher Salary Fund | 181,497,370 | - | - | - |
| JAA1025 | Free Breakfast Program | - | 3,215,701 | 6,177,547 | 5,287,925 |
| | **Subtotal Unrestricted** | 876,109,580 | 780,332,960 | 730,484,328 | 814,480,967 |
| | | | | | |
| | Total | 908,340,182 | 813,088,040 | 762,601,105 | 828,610,960 |

| | Ending Balance |
|---|---|
| 2020 | 195,280,681 |
| 2021 | 299,891,948 |
| 2022 | 311,666,026 |
| 2023 | 347,300,755 |
| 2024 | 409,657,291 |
| 2025 | 525,080,351 |
| 2026 | 587,054,602 |

## EDUCATIONAL ADEQUACY FUND DISTRIBUTION AND BALANCE - PRIOR YEAR FUND BALANCE

| Fiscal Year | Beginning Balance |
|---|---|
| FY2020 | 286,461,342 |
| FY2021 | 220,810,970 |
| FY2022 | 220,802,987 |
| FY2023 | 349,042,595 |
| FY2024 | 528,536,549 |
| FY2025 | 656,001,874 |
| FY2026 | 802,905,056 |

## EDUCATIONAL ADEQUACY FUND DISTRIBUTION AND BALANCE - FY26 MONTHLY

| | July | August | September | October | November | December | January | February | March | April | May | June |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Monthly Beginning Fund Balance | 802,905,055.54 | 265,361,375.90 | 329,740,674.21 | 391,657,031.60 | 453,518,205.27 | 514,358,725.60 | 576,073,537.03 | 641,267,657.54 | 697,149,806.16 | 764,502,564.78 | 835,482,780.58 | 914,619,906.52 |
| **TOTAL DEPOSITS** | **61,221,464.36** | **64,379,298.31** | **61,916,357.39** | **61,861,173.67** | **60,840,520.33** | **61,714,811.43** | **65,194,120.51** | **55,882,148.62** | **67,352,758.62** | **70,980,215.80** | **79,137,125.94** | **67,244,253.72** |
| Less: Transfers to Public School Fund (FY25) | (594,468,551.00) | - | - | - | - | | | | | | | |
| Less: Transfers to Dept. of Education (FY25) | (4,296,593.00) | - | - | - | - | | | | | | | |
| Less: Other Transfers (FY25) | - | | | | | | | | | | | |
| **Balance** | **265,361,375.90** | **329,740,674.21** | **391,657,031.60** | **453,518,205.27** | **514,358,725.60** | **576,073,537.03** | **641,267,657.54** | **697,149,806.16** | **764,502,564.78** | **835,482,780.58** | **914,619,906.52** | **981,864,160.24** |

## EDUCATIONAL ADEQUACY FUND DISTRIBUTION AND BALANCE - PRIOR YEAR FUND BALANCE

| Fiscal Year | Beginning Balance |
|---|---|
| FY2020 | 286,461,342 |
| FY2021 | 220,810,970 |
| FY2022 | 220,802,987 |
| FY2023 | 349,042,595 |
| FY2024 | 528,536,549 |
| FY2025 | 656,001,874 |
| FY2026 | 802,905,056 |
| FY2027 | 981,864,160 |

## EDUCATIONAL ADEQUACY FUND DISTRIBUTION AND BALANCE - FY26 MONTHLY

| | July | August | September | October | November | December | January | February |
|---|---|---|---|---|---|---|---|---|
| Monthly Beginning Fund Balance | 981,864,160.24 | | | | | | | |
| **TOTAL DEPOSITS** | **65,613,508.59** | | | | | | | |
| Less: Transfers to Public School Fund (FY25) | (594,468,551.00) | - | - | - | - | | | |
| Less: Transfers to Dept. of Education (FY25) | (4,296,593.00) | - | - | - | - | | | |
| Less: Other Transfers (FY25) | - | | | | | | | |
| **Balance** | **448,712,524.83** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |