



STATE OF ARKANSAS
**Department of Finance
and Administration**

C-6
OFFICE OF THE SECRETARY
1509 West Seventh Street, Suite 401
Post Office Box 3278
Little Rock, Arkansas 72203-3278
Phone: (501) 682-2242
Fax: (501) 682-1029
www.arkansas.gov/dfa

June 5, 2020

Senator Cecile Bledsoe, Co-Chair
Representative Jeff Wardlaw, Co-Chair
Arkansas Legislative Council
State Capitol Building
Little Rock, AR 72201

RE: FY 21 Restricted Reserve Fund Transfer Recommendation

Dear Co-Chairs:

Pursuant to Ark. Code Ann. § 19-5-1263, as Chief Fiscal Officer of the State I am recommending the transfer of Restricted Reserve Funds in Fiscal Year 2021, no later than July 15, 2020, to the following:

Arkansas Department of Education – Division of Elementary
and Secondary Education

Division of Elementary and Secondary Education Fund
Account - \$3,000,000

This transfer has been requested to support the Succeeds Scholarship program for the 2020-2021 school year, which provides scholarships for students with disabilities to attend private schools.

Sincerely,

A handwritten signature in black ink that reads "Larry W. Walther".

Larry W. Walther
Cabinet Secretary

LWW

Attachment(s)



Division of Elementary and Secondary Education

Transforming Arkansas to lead the nation in student-focused education

Johnny Key
Secretary

May 14, 2020

**State Board
of Education**

Larry W. Walther, Secretary
Arkansas Department of Finance and Administration
1509 West Seventh Street, Suite 401
Little Rock, AR 72203-3278

Diane Zook
Melbourne
Chair

Restricted Reserve Fund Transfer Request

Charisse Dean
Little Rock
Vice Chair

Secretary Walther:

Susan Chambers
Bella Vista

Act 1178 of 2015 established the Succeed Scholarship Program. The program provides scholarships for students with disabilities to attend private schools. Scholarships are awarded in accordance with the State Board of Education Rules Governing the program and all legislation pertaining to the Succeed Scholarship Program.

Dr. Fitz Hill
Little Rock

Kathy McFetridge
Springdale

The Arkansas Department of Education Division of Elementary and Secondary Education requests \$3,000,000 from the Restricted Reserve Fund to continue funding the program in the 2020-2021 school year.

Dr. Sarah Moore
Stuttgart

Pending your approval of this request, I ask that you schedule this item for consideration at the next meeting of the Joint Budget Committee for appropriate action as required by law.

Ouida Newton
Poyen

R. Brett Williamson
El Dorado

Sincerely,

Johnny Key
Secretary of Education

Four Capitol Mall
Little Rock, AR
72201-1019
(501) 682-4475
ArkansasEd.gov

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